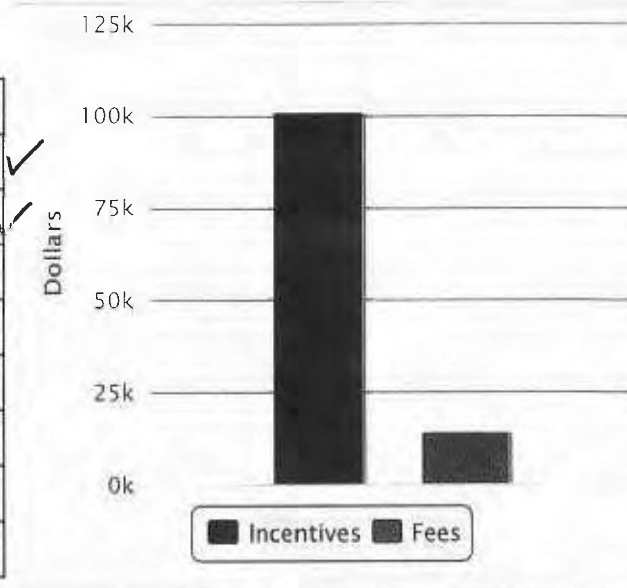


# Incentives for the Xylem Dewatering Solutions, Inc Expansion Project

Table 1: Estimated Incentives & Fees\*

<b>Total Project Incentives</b>	<b>\$101,038</b>
Property Tax	\$54,067 ✓
Sales Tax	\$46,971 ✓
Other State Incentives	\$0
Other Local Incentives	\$0
<b>Total Project Fees</b>	<b>\$14,253</b>
Fixed Fee	\$10,253
Legal Fees	\$4,000
<b>Net Project Incentives</b>	<b>\$86,785</b>



\* Figures over 10 years and discounted by 2%.

Table 2: Estimated Property Tax Paid\*\*

Year	Existing Property	Improvement	Total
1	\$23,383	\$0	\$23,383
2	\$23,383	\$0	\$23,383
3	\$23,383	\$1,916	\$25,299
4	\$23,383	\$1,916	\$25,299
5	\$23,383	\$3,833	\$27,216
6	\$23,383	\$3,833	\$27,216
7	\$23,383	\$5,749	\$29,132
8	\$23,383	\$5,749	\$29,132
9	\$23,383	\$7,666	\$31,049
10	\$23,383	\$7,666	\$31,049
<b>Total</b>	<b>\$233,828</b>	<b>\$38,329</b>	<b>\$272,158</b>

\*\* Figures assume constant property tax rates. Figures are not discounted.

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# Internal Report: Xylem Dewatering Solutions, Inc - Expansion

Table 1: Basic Information

Project Name	Expansion
Project Applicant	Xylem Dewatering Solutions, Inc
Project Description	Xylem (Godwin Pumps) expanded 10 years ago and is now ready for Phase II expansion to their facility. They are located in the Town of Batavia just south of Saile Drive along route 98. The existing facility is 18,282 sf and will increase to 26,382 sf. The company is planning on consolidating its Rochester operations to Batavia as well. The 8,100 sf expansion will have a cap ex of \$820,196.
Project Industry	Rental and Leasing Services
Municipality	Batavia Town
School District	Elba ✓
Type of Transaction	Tax Exemptions
Project Cost	\$820,196 ✓

Table 2: Permanent New/Retained Employment (Annual FTEs)

	State	Region
<b>Total Employment</b>	<b>17</b>	<b>17</b>
Direct**	6 ✓	6 ✓
Indirect***	3	3
Induced****	3	3
Temporary Construction (Direct and Indirect)	5	5

Table 3: Permanent New/Retained Labor Income (Annual) & Average Salary (Annual)

	State Labor Income	Region Labor Income	Average Salary
<b>Total</b>	<b>\$829,552</b>	<b>\$829,552</b>	<b>\$47,505</b>
Direct**	\$275,247	\$275,247	\$45,875
Indirect***	\$176,347	\$176,347	\$54,758
Induced****	\$115,781	\$115,781	\$39,885

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Table 4: Cost/Benefit Analysis (Discounted Present Value\*)

<b>Total Costs to State and Region</b>	<b>\$90,785</b>
Property Tax Revenue Forgone	\$54,067
485-B Property Tax Abatement	\$7,392
Above 485-B	\$46,675
Sales Tax Revenue Forgone	\$46,971
Construction Materials	\$25,807
Other Items	\$21,164
Other State Incentives	\$0
Other Local Incentives	\$0
Less IDA Fee	-\$10,253
<b>Total Benefits to State and Region</b>	<b>\$5,793,398</b>
<b>Total State Benefits</b>	<b>\$5,698,511</b>
Income Tax Revenue	\$176,754
Direct**	\$83,222
Indirect***	\$58,166
Induced****	\$26,520
Construction (Direct and Indirect, over 0 years)	\$8,846
Sales Tax Revenue	\$61,159
Direct**	\$28,245
Indirect***	\$18,096
Induced****	\$11,881
Construction (Direct and Indirect, over 0 years)	\$2,936
Labor Income	\$5,460,599
<b>Total Regional Benefits</b>	<b>\$94,887</b>
Property Tax/PILOT Revenue	\$33,728
Sales Tax Revenue	\$61,159
Direct**	\$28,245
Indirect***	\$18,096
Induced****	\$11,881
Construction (Direct and Indirect, over Array years)	\$2,936
<b>Benefit to Cost Ratio</b>	<b>63.8:1</b>

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# Board Report

Table 1: Basic Information

Project Name	Expansion
Project Applicant	Xylem Dewatering Solutions, Inc
Project Description	Xylem (Godwin Pumps) expanded 10 years ago and is now ready for Phase II expansion to their facility. They are located in the Town of Batavia just south of Saile Drive along route 98. The existing facility is 18,282 sf and will increase to 26,382 sf. The company is planning on consolidating its Rochester operations to Batavia as well. The 8,100 sf expansion will have a cap ex of \$820,196.
Project Industry	Rental and Leasing Services
Municipality	Batavia Town
School District	Elba
Type of Transaction	Tax Exemptions
Project Cost	\$820,196
Direct Employment Expected to Result from Project (Annual FTEs)	6

Table 2: Estimated State & Regional Benefits / Estimated Project Incentives Analysis (Discounted Present Value\*)

<b>Total State and Regional Benefits</b>	<b>\$5,793,398</b>	
<b>Total Project Incentives</b>	<b>\$90,785</b>	
<b>Benefit to Cost Ratio</b>	<b>63.8:1</b>	
<b>Projected Employment</b>	<b>State</b>	<b>Region</b>
<b>Total Employment</b>	<b>17</b>	<b>17</b>
Direct**	6	6
Indirect***	3	3
Induced****	3	3
Temporary Construction (Direct and Indirect)	5	5

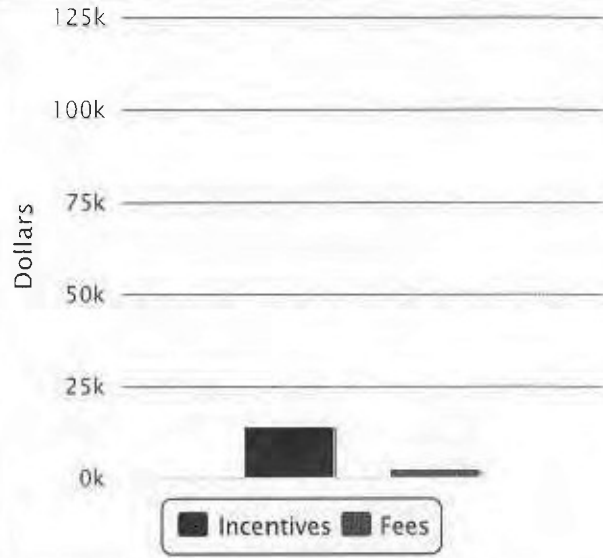
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# Incentives for the Xylem Dewatering Solutions, Inc Expansion Project

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