

Customer Information

Potential Customer:	Saile Properties, LLC	Opportunity Type:	Tax Incentive Lease
Proj. St. Address:		Opportunity Product:	Property & Sales Taxes Only
City/Town/Village:	Town of Batavia//Batavia	Type of Project:	Attraction
Proj. Description:	2016 - new 21k sq. ft. building	New Jobs:	2
Total Capital Investment:	\$2,200,000.00	Retained Jobs:	7
Incentive Amount:	\$242,656.00	School District:	Batavia
Benefited Amount:	\$2,200,000.00	PILOT Applicable:	Increase in assessed value of land and/or other buildings (pre-project value of land and or buildings excluded)

Project Information

Organization:	GCEDC		
Opportunity Source:	3rd Party Professional	Date of Public Hearing:	9/21/16
Opportunity Summary:	L&M Specialty Fabrication is planning on building a 23,000 sq. ft. facility on Saile Drive near Bank St. Rd. in the town of Batavia. The company manufactures and repairs predominately agriculture specialty equipment.		
	The company is applying for a sales tax exemption of \$84,000 and property tax abatement of \$158,656		
Economic Impact:	For every \$1 of public benefit, the company is investing \$35 into the local economy.		

Project Detail (Total Capital Investment)

Building Cost (Construction):	\$1,500,000.00	Capital Improvements:	\$0.00
Equipment (non-taxable):	\$400,000.00	Equipment (Taxable) / Other Proj Investment:	150,000.00
Land Cost (Real Estate):	\$150,000.00		
Total Capital Investment:	\$2,200,000.00		

Estimated Benefits Provided

Sales Tax Exempt:	\$84,000.00	Tax Exempt Bond:	\$0.00
Mortgage Tax Exempt:	\$0.00	Land Sale Subsidy:	\$0.00
Property Tax Exempt:	\$158,656.00		
Total Estimated Tax Incentives Provided:	\$242,656.00		
Total Amount Finance:	\$0.00		
Mortgage Amount:	\$0.00	ESD-JDA:	
GCEDC RLF:	\$0.00	Other Name:	
City of Batavia:	\$0.00	Other Amount:	\$0.00
Chamber of Commerce:			
Total Amount Finance:	\$0.00		