

GCEDC Opportunity Summary

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Customer Information

Potential Customer:	J Rental, Inc	Opportunity Type:	Tax Incentive Lease
Proj. St. Address:		Opportunity Product:	Property Sales & Mortgage Recording Taxes Only
City/Town/Village:	Town of Bergen//Bergen	Type of Project:	Attraction
Proj. Description:	2018 buid new dc 60k sq ft	New Jobs:	15
Total Capital Investment:	\$6,334,000.00	Retained Jobs:	
Incentive Amount:	\$723,808.00	School District:	Byron- Bergen
Benefited Amount:	\$6,334,000.00	PILOT Applicable:	

Project Information

Organization:	GCEDC		
Opportunity Source:	Property Sign	Date of Public Hearing:	TBD
Opportunity Summary:	The company is looking to build 60,000 sq.ft. facility at Apple Tree Acres in Bergen, NY on 19.5 acre lot.		
Economic Impact:	For every \$1 in public benefit, the company is investing \$14 into the local economy.		

Project Detail (Total Capital Investment)

Building Cost (Construction):	\$4,600,000.00	Capital Improvements:	\$0.00
Equipment (non-taxable):	\$800,000.00	Equipment (Taxable) / Other Proj Investment:	630,000.00
Land Cost (Real Estate):	\$304,000.00		
Total Capital Investment:	\$6,334,000.00		

Estimated Benefits Provided

Sales Tax Exempt:	\$271,200.00	Tax Exempt Bond:	\$0.00
Mortgage Tax Exempt:	\$20,000.00	Land Sale Subsidy:	\$0.00
Property Tax Exempt:	\$432,608.00		
Total Estimated Tax Incentives Provided:	\$723,808.00		
Total Amount Finance:	\$2,000,000.00		
Mortgage Amount:	\$2,000,000.00	ESD-JDA:	
GCEDC RLF:	\$0.00	Other Name:	
City of Batavia:	\$0.00	Other Amount:	\$0.00
Chamber of Commerce:			
Total Amount Finance:	\$2,000,000.00		