

Customer Information

Potential Customer:	Genesee Lumber Co Inc.	Opportunity Type:	Tax Incentive Lease
Proj. St. Address:	73-74 Franklin St	Opportunity Product:	Property & Sales Taxes Only
City/Town/Village:	City of Batavia	Type of Project:	Expansion
Proj. Description:	2018 expansion warehouse	New Jobs:	3
Total Capital Investment:	\$300,000.00	Retained Jobs:	29
Incentive Amount:	\$57,477.00	School District:	Batavia
Benefited Amount:	\$300,000.00	PILOT Applicable:	Increase in assessed value of land and/or other buildings (pre-project value of land and or buildings excluded)

Project Information

Organization:	GCEDC		
Opportunity Source:	3rd Party Professional	Date of Public Hearing:	
Opportunity Summary:	<p>Genesee Lumber Company will demolish an existing structure to make way to build a 7,158 sq. ft. warehouse addition to their operation in the City of Batavia. The new warehouse will store lumber and other building products to better serve customers in Genesee County and the surrounding region.</p> <p>This project will contribute to the City of Batavia's BP2 program.</p>		
Economic Impact:	For every \$1 of public benefit, the company is investing \$21.2 into the local economy		

Project Detail (Total Capital Investment)

Building Cost (Construction):	\$215,000.00	Capital Improvements:	\$0.00
Equipment (non-taxable):	\$0.00	Equipment (Taxable) / Other Proj Investment:	\$75,000.00
Land Cost (Real Estate):	\$10,000.00		
Total Capital Investment:	\$300,000.00		

Estimated Benefits Provided

Sales Tax Exempt:	\$16,320.00	Tax Exempt Bond:	\$0.00
Mortgage Tax Exempt:	\$0.00	Land Sale Subsidy:	\$0.00
Property Tax Exempt:	\$41,157.00		
Total Estimated Tax Incentives Provided:	\$57,477.00		
Total Amount Finance:	\$0.00		
Mortgage Amount:	\$0.00	ESD-JDA:	
GCEDC RLF:	\$0.00	Other Name:	
City of Batavia:	\$0.00	Other Amount:	\$0.00
Chamber of Commerce:			
Total Amount Finance:	\$0.00		