

**Customer Information**

<b>Potential Customer:</b>	Amada Tool	<b>Opportunity Type:</b>	Tax Incentive Lease
<b>Proj. St. Address:</b>		<b>Opportunity Product:</b>	Property & Sales Taxes Only
<b>City/Town/Village:</b>	City of Batavia	<b>Type of Project:</b>	Expansion
<b>Proj. Description:</b>	2018-19 19k sq ft expansion	<b>New Jobs:</b>	17
<b>Total Capital Investment:</b>	\$8,810,000.00	<b>Retained Jobs:</b>	68
<b>Incentive Amount:</b>	\$266,241.00	<b>School District:</b>	Batavia
<b>Benefited Amount:</b>	\$2,300,000.00	<b>PILOT Applicable:</b>	Increase in assessed value of land and/or other buildings (pre-project value of land and or buildings excluded)

**Project Information**

<b>Organization:</b>	GCEDC		
<b>Opportunity Source:</b>	Direct/Personal Contact	<b>Date of Public Hearing:</b>	10/2/18
<b>Opportunity Summary:</b>	Amada Tool is planning an 19,000 sq. ft. expansion to their manufacturing facility in the city of Batavia. In addition to the \$2.3 million construction project, the company is investing over \$6.5 million in new equipment for a total investment of over \$8.8 million. The company has 68 FTE's and are planning to create an additional 17 FTE's with this project.		
<b>Economic Impact:</b>	For every \$1 of public benefit offered, the company is investing and helping generate an economic contribution/economic impact of \$85.6 into the local/regional/state economy. See economic impact report for further details.		

**Project Detail (Total Capital Investment)**

<b>Building Cost (Construction):</b>	\$2,300,000.00	<b>Capital Improvements:</b>	\$0.00
<b>Equipment (non-taxable):</b>	\$6,500,000.00	<b>Equipment (Taxable) / Other Proj Investment:</b>	\$10000.00
<b>Land Cost (Real Estate):</b>	\$0.00		
<b>Total Capital Investment:</b>	\$8,810,000.00		

**Estimated Benefits Provided**

<b>Sales Tax Exempt:</b>	\$111,200.00	<b>Tax Exempt Bond:</b>	\$0.00
<b>Mortgage Tax Exempt:</b>	\$0.00	<b>Land Sale Subsidy:</b>	\$0.00
<b>Property Tax Exempt:</b>	\$155,041.00		
<b>Total Estimated Tax Incentives Provided:</b>	\$266,241.00		
<b>Total Amount Finance:</b>	\$0.00		
<b>Mortgage Amount:</b>	\$0.00	<b>ESD-JDA:</b>	
<b>GCEDC RLF:</b>	\$0.00	<b>Other Name:</b>	
<b>City of Batavia:</b>	\$0.00	<b>Other Amount:</b>	\$0.00
<b>Chamber of Commerce:</b>			
<b>Total Amount Finance:</b>	\$0.00		