

Customer Information

Potential Customer:	SCP Pools	Opportunity Type:	Expansion
Proj. St. Address:	4430 Sail Drive	Opportunity Product:	Property Sales & Mortgage Recording Taxes Only
City/Town/Village:	Town of Batavia//Batavia	Type of Project:	Expansion
Proj. Description:	2018 SCP Pools expansion 13K sf	New Jobs:	0
Total Capital Investment:	\$1,194,249	Retained Jobs:	15
Incentive Amount:	\$156,312	School District:	Elba
Benefited Amount:	\$1,194,249	PILOT Applicable:	

Project Information

Organization:	GCEDC		
Opportunity Source:	Direct/Personal Contact	Date of Public Hearing:	7/30/19
Initial Acceptance Date:		Inducement Date:	

Opportunity Summary: Provident Batavia LLC is seeking to construct a 13,000 square-foot addition to an existing office, warehouse, and distribution facility leased to SCP Pools in the town of Batavia. This project enables the growth of the SCP Pools, which currently has 15 full-time equivalents positions. Provident Batavia LLC estimates a \$1.194 million capital investment, of which \$1.048 million is building cost, \$50,000 in land/building engineering/architecture, \$40,000 of taxable equipment, and \$55,750 in other expenses.

If approved, this project would start in August 2019 and is estimated to be completed in four months.

Incentives are based on Genesee County's 10-year uniform tax exemption policy, and based on the incremental increase in assessed value. This project is estimated to produce a state and regional economic impact of \$594,122 and \$61,516 in property taxes over 10 years.

Property tax savings are valued at \$86,774, with a sales tax exemption valued at \$57,988 and a mortgage tax exemption valued at \$11,550, for a total savings of \$156,312.

Economic Impact: \$5.5 of economic impact for every \$1 of incentives.

Project Detail (Total Capital Investment)

Building Cost (Construction):	\$1,048,499	Capital Improvements:	\$0
Equipment (non-taxable):	\$0	Equipment (Taxable) / Other Proj Investment:	\$95,750
Land Cost (Real Estate):	\$50,000		
Total Capital Investment:	\$1,194,249		

Estimated Benefits Provided

Sales Tax Exempt:	\$57,988	Tax Exempt Bond:	\$0
Mortgage Tax Exempt:	\$11,550	Land Sale Subsidy:	\$0
Property Tax Exempt:	\$86,774		
Total Estimated Tax Incentives Provided:	\$156,312		

Total Amount Finance:	\$1,305,000		
Mortgage Amount:	\$1,155,000	ESD-JDA:	
GCEDC RLF:	\$0	Other Name:	Equity
City of Batavia:	\$0	Other Amount:	\$150000
Chamber of Commerce:			
Total Amount Finance:	\$1,305,000		