

**Customer Information**

<b>Potential Customer:</b>	Ken Wendt's Propane Gas Service	<b>Opportunity Type:</b>	Tax Incentive Lease
<b>Proj. St. Address:</b>	Route 19/North Road	<b>Opportunity Product:</b>	Property Sales & Mortgage Recording Taxes Only
<b>City/Town/Village:</b>	//LeRoy	<b>Type of Project:</b>	Attraction
<b>Proj. Description:</b>	2019 buy and build at Oatka Hills	<b>New Jobs:</b>	4
<b>Total Capital Investment:</b>	\$1,300,000	<b>Retained Jobs:</b>	
<b>Incentive Amount:</b>	\$125,967	<b>School District:</b>	LeRoy
<b>Benefited Amount:</b>	\$1,300,000	<b>PILOT Applicable:</b>	Pre-project value of land and/or buildings, plus added value of land and/or buildings that results from project improvements (total taxable value)

**Project Information**

<b>Organization:</b>	GCEDC		
<b>Opportunity Source:</b>	Online	<b>Date of Public Hearing:</b>	8/27/2019
<b>Initial Acceptance Date:</b>	8/1/2019	<b>Inducement Date:</b>	
<b>Opportunity Summary:</b>	Company is building a 9600-sf facility at the corner of route 19 and North Rd in the town of Leroy. The company will be expanding its propane service to local residential, commercial, industrial and agricultural customers. GCEDC seeking to assist with Sales tax exemption valued at \$51,200, Mortgage Tax Exemption valued at \$9,000 and Property tax abatement valued at \$65,767 with a traditional 60% PILOT schedule.		
<b>Economic Impact:</b>	For every \$1 of public benefit, the company is investing \$16.4 into the local economy.		

**Project Detail (Total Capital Investment)**

<b>Building Cost (Construction):</b>	\$800,000	<b>Capital Improvements:</b>	\$0
<b>Equipment (non-taxable):</b>	\$250,000	<b>Equipment (Taxable) / Other Proj Investment:</b>	\$160,000
<b>Land Cost (Real Estate):</b>	\$90,000		
<b>Total Capital Investment:</b>	\$1,300,000		

**Estimated Benefits Provided**

<b>Sales Tax Exempt:</b>	\$51,200	<b>Tax Exempt Bond:</b>	\$0
<b>Mortgage Tax Exempt:</b>	\$9,000	<b>Land Sale Subsidy:</b>	\$0
<b>Property Tax Exempt:</b>	\$65,767		
<b>Total Estimated Tax Incentives Provided:</b>	\$125,967		
<b>Total Amount Finance:</b>	\$900,000		
<b>Mortgage Amount:</b>	\$900,000	<b>ESD-JDA:</b>	
<b>GCEDC RLF:</b>	\$0	<b>Other Name:</b>	
<b>City of Batavia:</b>	\$0	<b>Other Amount:</b>	\$0
<b>Chamber of Commerce:</b>			
<b>Total Amount Finance:</b>	\$900,000		