

Customer Information

Potential Customer:	Gateway GS, LLC	Opportunity Type:	Tax Incentive Lease
Proj. St. Address:		Opportunity Product:	Property Sales & Mortgage Recording Taxes Only
City/Town/Village:	//Batavia	Type of Project:	Attraction
Proj. Description:	2019 Spec #1 buildout	New Jobs:	5
Total Capital Investment:	\$450,000	Retained Jobs:	
Incentive Amount:	\$206,239	School District:	Elba
Benefited Amount:	\$450,000	PILOT Applicable:	

Project Information

Organization:	GCEDC		
Opportunity Source:	Direct/Personal Contact	Date of Public Hearing:	1/1/00
Initial Acceptance Date:	2/7/2019 12:00:00 AM	Inducement Date:	
Opportunity Summary:	<p>The newly formed company has built a 27k sq. ft. speculative building at Gateway II (to the south of Ashley). This will be Phase 1 of 5. The building has been engineered to be flexible for prospective tenants, who will ultimately lease the space and have input to the final buildout. The tenants that this type of building will attract include warehouse, distribution, light manufacturing, technology and office space tenants.</p> <p>GCEDC approved application #1 for the shell of the building.</p> <p>This next approval will be based on the interior buildout (Building #1 application #2).</p>		
Economic Impact:	For every \$1 of public benefit the company is investing \$12.6 into the local economy		

Project Detail (Total Capital Investment)

Building Cost (Construction):	\$450,000	Capital Improvements:	\$0
Equipment (non-taxable):	\$0	Equipment (Taxable) / Other Proj Investment:	\$0
Land Cost (Real Estate):	\$0		
Total Capital Investment:	\$450,000		

Estimated Benefits Provided

Sales Tax Exempt:	\$21,515	Tax Exempt Bond:	\$0
Mortgage Tax Exempt:	\$4,500	Land Sale Subsidy:	\$0
Property Tax Exempt:	\$180,224		
Total Estimated Tax Incentives Provided:	\$206,239		
Total Amount Finance:	\$450,000		
Mortgage Amount:	\$450,000	ESD-JDA:	
GCEDC RLF:	\$0	Other Name:	
City of Batavia:	\$0	Other Amount:	\$0
Chamber of Commerce:			
Total Amount Finance:	\$450,000		