

Customer Information

Potential Customer:	CVO Central, LLC	Opportunity Type:	Tax Incentive Lease
Proj. St. Address:	3 Treadeasy Ave	Opportunity Product:	Property Sales & Mortgage Recording Taxes Only
City/Town/Village:	City of Batavia//	Type of Project:	
Proj. Description:	2019 purchase facility	New Jobs:	0
Total Capital Investment:	\$2,000,000	Retained Jobs:	36
Incentive Amount:	\$60,814	School District:	Batavia
Benefited Amount:	\$300,000	PILOT Applicable:	

Project Information

Organization:	GCEDC		
Opportunity Source:	Commercial Real Estate Broker	Date of Public Hearing:	1/1/00
Initial Acceptance Date:	3/7/2019 12:00:00 AM	Inducement Date:	3/7/2019 12:00:00 AM

Opportunity Summary: Custom Vehicle Outfitters is the General Motors Authorized Distributor/Installer of Accessories for Central & Western New York and Western & Northeast Pennsylvania. They are a wholesale distributor that warehouses accessories for next-day delivery to GM dealers exclusively.

The company has served the Buffalo, Rochester, Syracuse and northeastern Pennsylvania markets from an existing 30,000 square-foot facility on Ganson Avenue in the City of Batavia.

Custom Vehicle Outfitters is purchasing the 80,000 square-foot facility at 3 Treadeasy Avenue, formerly owned by PW Minor. This \$2 million project includes improvements to the facility to enable the continued operations of Custom Vehicle Outfitters in the City of Batavia and Genesee County, and will retain the equivalent of 36 full-time jobs.

Economic Impact: For every \$1 of public benefit, the company is investing \$230 into the local economy

Project Detail (Total Capital Investment)

Building Cost (Construction):	\$1,700,000	Capital Improvements:	\$0
Equipment (non-taxable):	\$0	Equipment (Taxable) / Other Proj Investment:	\$300,000
Land Cost (Real Estate):	\$0		
Total Capital Investment:	\$2,000,000		

Estimated Benefits Provided

Sales Tax Exempt:	\$24,000	Tax Exempt Bond:	\$0
Mortgage Tax Exempt:	\$13,500	Land Sale Subsidy:	\$0
Property Tax Exempt:	\$23,314		
Total Estimated Tax Incentives Provided:	\$60,814		

Total Amount Finance:	\$1,350,000		
Mortgage Amount:	\$1,350,000	ESD-JDA:	
GCEDC RLF:	\$0	Other Name:	
City of Batavia:	\$0	Other Amount:	\$0
Chamber of Commerce:			
Total Amount Finance:	\$1,350,000		