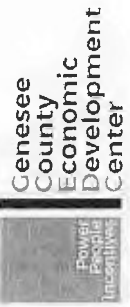


NOV 21/01/2020

Solar Pilot



Project: Z41 Knapp Solar 2 LLC

Capex	\$ 4,762,552
Sales Taxable (est.)	\$ 91,560
Mortgage (est.)	
Property Tax (est.)	
Total	

Savings	\$ 7,325
	\$ 1% of 1.25%
	\$ 413,406
Total	\$ 420,731

Escalator: 2.0%
 from Assessor: 5 \$ 450,000.00 \$ 2,250,000
 Assessed Value: 2,250,000

for economic impact model
 Assessed value at \$55/000W
 \$ 1,044,039
 Economic Impact
 ROI \$ 505,695
 \$ 139,67

Year of Exemption	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Total
Fixed Exemption (\$/1000 kW)	27,500	28,050	28,611	29,183	29,767	30,362	30,969	31,589	32,221	32,865	33,522	34,193	34,877	35,574	36,286	475,569
Fixed Rate																
Escalation Multiplier	10.545	10.756	10.971	11.190	11.414	11.642	11.875	12.113	12.355	12.602	12.854	13.111	13.373	13.641	13.914	182,356
Market Value	16,955	17,294	17,640	17,993	18,353	18,720	19,094	19,476	19,865	20,263	20,668	21,082	21,503	21,933	22,372	293,213
Market Value Multiplier	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	33,747
Market Value (Total)	27,500	28,050	28,611	29,183	29,767	30,362	30,969	31,589	32,221	32,865	33,522	34,193	34,877	35,574	36,286	475,569
Market Value (Total)	29,750	30,300	30,861	31,433	32,017	32,612	33,219	33,839	34,470	35,115	35,772	36,443	37,126	37,824	38,535	509,316
Market Value (Total)	241	241	241	241	241	241	241	241	241	241	241	241	241	241	241	3,621
Market Value (Total)	20,508	30,056	30,619	31,192	31,775	32,371	32,978	33,597	34,229	34,873	35,531	36,201	36,885	37,583	38,294	505,695

The value of Ag Exemption elimination due to permanent conversion of farm land
 Town of Batavia Tax Rate (only) \$ 45.14
 Current ag exemption amount (add from OARS) \$ 2,250
 County and School Taxes on Ag Exemption
 Town of Batavia (only) Taxes on Ag Exemption
 Total taxes due based on the elimination of Ag Exemption \$ 2,250

100 Pilots on All Valerom Taxes

GCEDC fee	\$ 59,532
Workforce Community Benefit	\$ 25,000
Subtotal	\$ 84,532
GCEDC Legal	\$ 8,000
Total Fee	\$ 92,532

Property Taxes at 100% assessed value (assessor)
 Term \$ 59,265
 Total PILOT \$ 498,975
 Savings \$ 413,406

Net Savings \$ 328,199

note: base land tax will remain the same and paid outside the PILOT