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Solar Pilot



Project 241 Knapp Solar 1, LLC

Capex \$ 4,060,349  
 Sales Taxable (est.) \$ 85,955  
 Mortgage (est.)  
 Property Tax DE/CW  
 Total \$ 4,146,304

Savings \$ 6,876  
 1% of 1.25%  
 \$ 413,406  
 Total \$ 420,282

Facilitator \$ 5,500  
 2.0%  
 Assessor \$ 450,000.00  
 Assessed Value \$ 2,250,000

for economic impact model  
 Assessed value at \$550/MW  
 \$ 1,044,039

Year of Exemption	Net rate	Front Physical 35\$/MWh MW	Hourly rate	Genesee Credit	Amount	Label Payments	Increase in property taxes due to loss of ag exemption	Total PRT payments and property taxes to be returned	Current property taxes or base (not including ag exemption)	(144/100) * (base - (144))				
1	\$	27,500	\$	10,545	\$	27,500	\$	498	\$	27,998	\$	241	\$	27,757
2	\$	28,050	\$	10,756	\$	28,050	\$	498	\$	28,548	\$	241	\$	28,307
3	\$	28,611	\$	10,971	\$	28,611	\$	498	\$	29,109	\$	241	\$	28,868
4	\$	29,183	\$	11,190	\$	29,183	\$	498	\$	29,682	\$	241	\$	29,440
5	\$	29,767	\$	11,414	\$	29,767	\$	498	\$	30,265	\$	241	\$	30,024
6	\$	30,362	\$	11,642	\$	30,362	\$	498	\$	30,861	\$	241	\$	30,619
7	\$	30,969	\$	11,875	\$	30,969	\$	498	\$	31,468	\$	241	\$	31,226
8	\$	31,589	\$	12,113	\$	31,589	\$	498	\$	32,087	\$	241	\$	31,846
9	\$	32,221	\$	12,355	\$	32,221	\$	498	\$	32,719	\$	241	\$	32,478
10	\$	32,865	\$	12,602	\$	32,865	\$	498	\$	33,363	\$	241	\$	33,122
11	\$	33,522	\$	12,854	\$	33,522	\$	498	\$	34,021	\$	241	\$	33,779
12	\$	34,193	\$	13,111	\$	34,193	\$	498	\$	34,691	\$	241	\$	34,450
13	\$	34,877	\$	13,373	\$	34,877	\$	498	\$	35,375	\$	241	\$	35,134
14	\$	35,574	\$	13,641	\$	35,574	\$	498	\$	36,073	\$	241	\$	35,831
15	\$	36,286	\$	13,914	\$	36,286	\$	498	\$	36,784	\$	241	\$	36,543
Total	\$	475,569	\$	182,356	\$	293,213	\$	7,476	\$	483,045	\$	3,621	\$	479,424

The value of Ag Exemption elimination due to permanent conversion of farm land  
 Town of Batavia Tax Rate (only) \$ -  
 Current ag exemption amount (add from OARS) \$ 18,921  
 County and School Taxes on Ag Exemption \$ 498  
 Town of Batavia (only) Taxes on Ag Exemption \$ -  
 Total taxes due based on the elimination of Ag Exemption \$ 498

GCEDC fee	\$ 50,754
Workforce Community Benefit	\$ 25,000
Subtotal	\$ 75,754
GCEDC Legal	\$ 8,000
Total Fee	\$ 83,754

Property Taxes at 100% assessed value (assessor)  
 Total \$ 849,975  
 Total PILOT \$ 413,406  
 Savings \$ 436,569

Net Savings \$ 336,528

Note: base land tax will remain the same and paid outside the PILOT

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