



GGLDC Board Meeting
Thursday, January 13, 2022
Location: Electronically via Zoom
4:00 PM

GGLDC MINUTES

Attendance

Board Members: S. Noble-Moag, C. Yunker, D. Cunningham, G. Torrey, J. Tretter, T. Felton, P. Zeliff, P. Battaglia
Staff: C. Suozzi, S. Hyde, L. Farrell, M. Masse, L. Casey, K. Galdun
Guests: R. Gaenzle (Harris Beach), M. Clattenburg (GCEDC Board Member), M. Gray (GCEDC Board Member), M. Landers (County Manager)
Absent: T. Bender

1.0 Call to Order

D. Cunningham called the meeting to order at 5:18 p.m. via conference call / video conference.

Governor Kathy Hochul signed legislation (S.50001 / A.40001) on September 2, 2021 extending virtual access to public meetings under NYS's Open Meetings Law, which allows virtual participation in local government meetings during the COVID-19 pandemic. This meeting is being held electronically via conference call / video conference instead of a public meeting open for the public to attend in person.

2.0 Chairman's Report and Activities

2.1 Upcoming Meetings:

Next Scheduled Board Meeting: Thursday, February 3rd at 4:00 p.m.
Audit & Finance Committee Meeting: Tuesday, February 1st at 8:30 a.m.
Governance & Nominating Committee Meeting: Thursday, February 3rd at 3:00 p.m.

2.2 Agenda Additions/ Deletions/ Other Business –

T. Felton made a motion to add “Genesee CARES Funding & Program Plan” as agenda item 4.3; the motion was seconded by P. Battaglia. Roll call resulted as follows:

T. Felton -	Yes	S. Noble-Moag -	Yes
D. Cunningham -	Yes	P. Battaglia -	Yes
C. Yunker -	Yes	T. Bender -	Absent
G. Torrey -	Yes	P. Zeliff -	Yes
J. Tretter -	Yes		

The item was approved as presented.

2.3 Minutes: December 2, 2021

J. Tretter made a motion to approve the December 2, 2021 minutes; the motion was seconded by G. Torrey. Roll call resulted as follows:

T. Felton -	Yes	S. Noble-Moag -	Yes
D. Cunningham -	Yes	P. Battaglia -	Yes
C. Yunker -	Yes	T. Bender -	Absent
G. Torrey -	Yes	P. Zeliff -	Yes
J. Tretter -	Yes		

The item was approved as presented.

3.0 Report of Management

3.1 Nothing at this time.

4.0 Audit & Finance Committee – D. Cunningham

4.1 November 2021 Financial Statements - L. Farrell reviewed the November 2021 financial statements with the Board. The following was noted:

- There are no significant changes for November.
- There are year-to-date notes on the balance sheet and income statement dashboards.
- We are on track with budget for this entity.

The financial statements were reviewed in detail by the Committee and are recommended for approval.

S. Noble-Moag made a motion to approve the November 2021 Financial Statements as presented; the motion was seconded by J. Tretter. Roll call resulted as follows:

T. Felton -	Yes	S. Noble-Moag -	Yes
D. Cunningham -	Yes	P. Battaglia -	Yes
C. Yunker -	Yes	T. Bender -	Absent
G. Torrey -	Yes	P. Zeliff -	Yes
J. Tretter -	Yes		

The item was approved as presented.

4.2. Rest & Revive Settlement Extension- The Rest & Revive Float Center, LLC was approved for a \$100,000 loan from RLF #2 to support their project in 2018. They made approximately \$10,300 in principal payments before the Covid pandemic. During the pandemic their business took a serious decline. They had applied, and were approved, for two three-month waivers of payments due to the pandemic. They have not made any payments since April of 2021 and are currently in default of their loan terms. They have received a purchase offer for their facility and asking for a settlement on their loan in the amount of \$71,680.00. Their total outstanding principal and interest balance at February 15, 2022 is \$89,602.13 in principal, \$4,643.39 in interest plus an additional \$2,117.88 in late fees.

Fund Commitment: None.

Action request: Recommend approval of the loan settlement amount of \$71,680.00, which would include writing off approximately \$24,700 against the allowance for bad debts. This is based on a closing date of February 15, 2022. If the closing date is before that, then the actual amount written off to bad debts would be less.

This was recommended for approval by the Committee.

T. Felton made a motion to approve the Rest & Revive Settlement Extension as presented; the motion was seconded by P. Zelif. Roll call resulted as follows:

T. Felton -	Yes	S. Noble-Moag -	Yes
D. Cunningham -	Yes	P. Battaglia -	Yes
C. Yunker -	Yes	T. Bender -	Absent
G. Torrey -	Yes	P. Zelif -	Yes
J. Tretter -	Yes		

The item was approved as presented.

4.3. Genesee CARES Funding & Program Plan - M. Masse and S. Hyde provided an overview of the Genesee CARES Funding & Program Plan. Genesee County has secured \$1 million in CDGB funding to support local businesses that have been negatively impacted by COVID-19. There are four grant categories to support small businesses, including 1) up to \$50,000 for employment restoration and job hiring 2) \$20,000-\$50,000 for outdoor dining development 3) up to \$50,000 for working capital grants and 4) up to \$25,000 for business resiliency to support pandemic response. There will be door-to-door engagement in the business districts to promote applications, which will be reviewed in detail by Harrison Studios. Harrison Studios will then make recommendations to the GGLDC Audit & Finance Committee. Additionally, it is only a 12-month program. As such, the Audit & Finance Committee discussed the importance of remaining nimble to expedite approvals to better support local businesses. The Committee discussed that it is more likely to obtain a quorum on short notice at the Committee level as opposed to the full GGLDC Board.

J. Tretter made a motion to appoint the GGLDC Audit & Finance Committee as the designated body to review the materials that Harrison Studios brings forward and to make the appropriate approvals, which is allowable based on OCR requirements; the motion was seconded by S. Noble-Moag. Roll call resulted as follows:

T. Felton -	Yes	S. Noble-Moag -	Yes
D. Cunningham -	Yes	P. Battaglia -	Yes
C. Yunker -	Yes	T. Bender -	Absent
G. Torrey -	Yes	P. Zelif -	Yes
J. Tretter -	Yes		

The item was approved as presented.

5.0 Governance & Nominating Committee – S. Noble-Moag

5.1 Nothing at this time.

6.0 Other Business

6.1 Nothing at this time.

7.0 Adjournment

As there was no further business, P. Battaglia made a motion to adjourn at 5:31 p.m., which was seconded by P. Zelif and passed unanimously.