

GGLDC & GAB,LLC Consolidated

4 Year Budget 2025 - 2028

GGLDC BOARD APPROVED: 10/31/2024

	2025 Budget	2026 Budget	2027 Budget	2028 Budget
¹ Revenues				
² Bank Interest	130,000	133,900	137,917	142,055
³ Loan Interest	38,092	33,241	27,994	22,571*
⁴ Rent / CAM Charges	755,126	777,437	800,413	824,084*
⁵ Grant CBA	993,228	993,228	993,228	900,228*
⁶ Grants Other	10,000	0	0	0*
⁷				
⁸ Total Revenues	1,926,446	1,937,806	1,959,552	1,888,938
⁹				
¹⁰				
¹¹ Expenses				
¹² Insurance	71,120	73,254	75,451	77,715
¹³ Utilities	20,000	20,600	21,218	21,855
¹⁴ Depreciation	193,385	193,385	193,385	193,385*
¹⁵ Economic Dev. Program Support Grant	300,000	300,000	300,000	300,000*
¹⁶ Professional Services - Operations	52,500	54,075	55,697	57,368
¹⁷ Supplies	1,400	1,442	1,485	1,530
¹⁸ Site Maintenance	162,900	167,787	172,821	178,005
¹⁹ Site Development	187,478	93,000	93,000	0*
²⁰ Miscellaneous	73,350	0	0	0*
²¹ MTC Property Management	87,713	90,344	93,055	95,846
²² Fees & Permits	425	438	451	464
²³ Property Taxes / Special District Fees	14,255	14,683	15,123	15,577
²⁴ Interest Expense	129,390	120,395	111,090	101,195*
²⁵ Grant Expense	50,000	0	0	0*
²⁶ Real Estate Development	70,000	50,000	50,000	50,000*
²⁷ Balance Sheet Absorption	(70,000)	(50,000)	(50,000)	(50,000)*
²⁸				
²⁹ Total Expenses	1,343,916	1,129,402	1,132,776	1,042,940
³⁰				
³¹ Net Income	582,530	808,403	826,776	845,998

* 3% increase for most line items 2025-2028, unless shaded.