

Customer Information

Potential Customer:	Valiant Real Estate USA Inc.	Opportunity Type:	Business Loans
Proj. St. Address:	Saile Drive	Opportunity Product:	Property Sales & Mortgage Recording Taxes Only
City/Town/Village:	//Batavia	Type of Project:	Attraction
Proj. Description:	2021 New York Bus Sales	New Jobs:	24
Total Capital Investment:	\$4,500,000	Retained Jobs:	
Incentive Amount:	\$430,120	School District:	Elba
Benefited Amount:	\$4,500,000	PILOT Applicable:	

Project Information

Organization:	GCEDC
Opportunity Source:	Date of Public Hearing: 10/5/2021
Initial Acceptance Date:	9/9/2021 Inducement Date:

Opportunity Summary: Valiant Real Estate USA, Inc. is proposing to build a new 20,000 sq. ft. facility on the corner of Saile Drive and Call Parkway in the town of Batavia.

The project is investing \$4.5 million and is pledging to create 24 FTEs with an average salary range of \$30,000-\$75,000 annually plus benefits.

The project is seeking assistance from the GCEDC in the form of a property tax abatement estimated at \$160,320, a sales tax abatement estimate at \$224,800, and a mortgage tax exemption estimated at \$45,000.

Economic Impact: For every \$1 of public benefit the company is investing \$50 into the local economy.

Project Detail (Total Capital Investment)

Building Cost (Construction):	\$3,350,000	Capital Improvements:	\$0
Equipment (non-taxable):	\$0	Equipment (Taxable) / Other Proj Investment:	\$450,000
Land Cost (Real Estate):	\$350,000	Other:	\$350,000
Total Capital Investment:	\$4,500,000		

Estimated Benefits Provided

Sales Tax Exempt:	\$224,800	Tax Exempt Bond:	\$0
Mortgage Tax Exempt:	\$45,000	Land Sale Subsidy:	\$0
Property Tax Exempt:	\$160,320		
Total Estimated Tax Incentives Provided:	\$430,120		