

Customer Information

Potential Customer:	Trousdale Solar II, LLC	Opportunity Type:	Tax Incentive Lease
Proj. St. Address:	5161 Ellicott Street Road	Opportunity Product:	Property & Sales Taxes Only
City/Town/Village:	Town of Batavia//Batavia	Type of Project:	Attraction
Proj. Description:	Trousdale Solar 2 New Jobs:		
Total Capital Investment:	\$7,034,891	Retained Jobs:	
Incentive Amount:	\$993,389	School District:	Batavia
Benefited Amount:	\$7,034,891	PILOT Applicable:	Increase in assessed value of land and/or other buildings (pre-project value of land and or buildings excluded)

Project Information

Organization:	GCEDC		
Opportunity Source:	3rd Party Professional	Date of Public Hearing:	7/23/21
Initial Acceptance Date:	7/1/2021	Inducement Date:	8/5/2021

Opportunity Summary: The company is planning a community solar farm project in the Town of Batavia. The project is a 4 (AC) MW solar generation system that will be interconnected with National Grid.

The project will provide enhanced property tax payments via a 15-year PILOT that are significantly greater than the current agricultural-vacant land value of the project. The project will contribute \$6,000/MWAC + a 2% annual escalator, with the 4 MWAC solar farm generating in excess of \$415,042 in PILOT payments to the Batavia City Schools and Genesee County over the 15-year term. The project will also fund a community benefit agreement for workforce development and economic development projects in Genesee County.

The project is aligned with New York's aggressive goals for renewable energy, energy efficiency and greenhouse gas reductions, and offer customers a 10% discount vs average market rates for the generated power.

In addition to these benefits, the project supporting the continued viability of the agricultural economy in Genesee County.

Economic Impact: This solar project is generating an increase to the tax revenue of \$316,192 (both PILOT and Real Property taxes). This calculates to a rate of return based on the original property taxes of an additional \$2.38 for every previous \$1.

Project Detail (Total Capital Investment)

Building Cost (Construction):	\$0	Capital Improvements:	\$0
Equipment (non-taxable):	\$0	Equipment (Taxable) / Other Proj Investment:	\$0
Land Cost (Real Estate):	\$0		
Total Capital Investment:	\$7,034,891		

Estimated Benefits Provided

Sales Tax Exempt:	\$562,791	Tax Exempt Bond:	\$0
Mortgage Tax Exempt:	\$0	Land Sale Subsidy:	\$0
Property Tax Exempt:	\$430,598		
Total Estimated Tax Incentives Provided:	\$993,389		