

Customer Information

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| Potential Customer: | Trousdale Solar, LLC | Opportunity Type: | Tax Incentive Lease |
| Proj. St. Address: | 5103 Ellicott Street Road | Opportunity Product: | Property & Sales Taxes Only |
| City/Town/Village: | Town of Batavia//Batavia | Type of Project: | Attraction |
| Proj. Description: | Trousdale Solar 1 | New Jobs: | |
| Total Capital Investment: | \$7,802,556 | Retained Jobs: | |
| Incentive Amount: | \$1,162,451 | School District: | Batavia |
| Benefited Amount: | \$7,802,556 | PILOT Applicable: | Increase in assessed value of land and/or other buildings (pre-project value of land and or buildings excluded) |

Project Information

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| Organization: | GCEDC |
| Opportunity Source: | 3rd Party Professional |
| Date of Public Hearing: | 7/23/21 |
| Initial Acceptance Date: | 7/1/2021 |
| Inducement Date: | 8/5/2021 |

Opportunity Summary: The company is planning a community solar farm project in the Town of Batavia. The project is a 5 (AC) MW solar generation system that will be interconnected with National Grid.

The project will provide enhanced property tax payments via a 15-year PILOT that are significantly greater than the current agricultural-vacant land value of the project. The project will contribute \$6,000/MWAC + a 2% annual escalator, with the 5 MWAC solar farm generating in excess of \$518,803 in PILOT payments to the Batavia City School District and Genesee County over the 15-year term. The project will also fund a community benefit agreement for workforce development and economic development projects in Genesee County.

The project is aligned with New York's aggressive goals for renewable energy, energy efficiency and greenhouse gas reductions, and offer customers a 10% discount vs average market rates for the generated power.

In addition to these benefits, the project supporting the continued viability of the agricultural economy in Genesee County.

Economic Impact: This solar project is generating an increase to the tax revenue of \$441,103 (both PILOT and Real Property taxes). This calculates to a rate of return based on the original property taxes of an additional \$4.38 for every previous \$1.

Project Detail (Total Capital Investment)

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| Building Cost (Construction): | \$0 | Capital Improvements: | \$0 |
| Equipment (non-taxable): | \$0 | Equipment (Taxable) / Other Proj Investment: | \$0 |
| Land Cost (Real Estate): | \$0 | | |
| Total Capital Investment: | \$7,802,556 | | |

Estimated Benefits Provided

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|---|-------------|---------------------------|-----|
| Sales Tax Exempt: | \$624,204 | Tax Exempt Bond: | \$0 |
| Mortgage Tax Exempt: | \$0 | Land Sale Subsidy: | \$0 |
| Property Tax Exempt: | \$538,247 | | |
| Total Estimated Tax Incentives Provided: | \$1,162,451 | | |