

**Customer Information**

<b>Potential Customer:</b>	Land Pro	<b>Opportunity Type:</b>	Expansion
<b>Proj. St. Address:</b>	West Saile Drive & Call Parkway	<b>Opportunity Product:</b>	Property Sales & Mortgage Recording Taxes Only
<b>City/Town/Village:</b>	Town of Batavia//	<b>Type of Project:</b>	Expansion
<b>Proj. Description:</b>	2020-21 New Land Pro facility	<b>New Jobs:</b>	5
<b>Total Capital Investment:</b>	\$9,200,000	<b>Retained Jobs:</b>	62
<b>Incentive Amount:</b>	\$906,000	<b>School District:</b>	Elba
<b>Benefited Amount:</b>	\$9,200,000	<b>PILOT Applicable:</b>	Increase in assessed value of land and/or other buildings (pre-project value of land and or buildings excluded)

**Project Information**

<b>Organization:</b>	GCEDC
<b>Opportunity Source:</b>	3rd Party Professional
<b>Date of Public Hearing:</b>	2/24/21
<b>Initial Acceptance Date:</b>	2/4/2021
<b>Inducement Date:</b>	

**Opportunity Summary:** LandPro Equipment LLC will acquire and develop a 14-acre parcel in the town of Batavia, including the construction of a 50,000 square-foot facility for a full-service John Deere Agriculture and Turf Dealership. 95% of the facility will be used for operations and training, with 5% used for retail.

The company pledges to create 5 new jobs and retain 62 existing jobs as part of the \$9.2 million project. The facility will service a customer base within a 50-mile radius of Batavia, NY and expand workforce training programs for the benefit of the company and Genesee County's workforce.

The project will produce an estimated \$6.3 million in regional and state benefits, including \$3.1 million in estimated temporary and ongoing payroll, \$270,000 in property tax revenue.

The company has requested property, sales and mortgage tax abatements totaling \$906,000.

**Economic Impact:** The project has an estimated economic impact of \$7 for every \$1 of incentives.

**Project Detail (Total Capital Investment)**

<b>Building Cost (Construction):</b>	\$8,500,000	<b>Capital Improvements:</b>	\$0
<b>Equipment (non-taxable):</b>	\$0	<b>Equipment (Taxable) / Other Proj Investment:</b>	\$200,000
<b>Land Cost (Real Estate):</b>	\$500,000		
<b>Total Capital Investment:</b>	\$9,200,000		

**Estimated Benefits Provided**

<b>Sales Tax Exempt:</b>	\$420,000	<b>Tax Exempt Bond:</b>	\$0
<b>Mortgage Tax Exempt:</b>	\$80,000	<b>Land Sale Subsidy:</b>	\$0
<b>Property Tax Exempt:</b>	\$406,000		
<b>Total Estimated Tax Incentives Provided:</b>	\$906,000		

<b>Total Amount Finance:</b>	\$8,000,000		
<b>Mortgage Amount:</b>	\$8,000,000		
<b>ESD-JDA:</b>			
<b>GCEDC RLF:</b>	\$0	<b>Other Name:</b>	Other
<b>City of Batavia:</b>	\$0	<b>Other Amount:</b>	\$0
<b>Chamber of Commerce:</b>			
<b>Total Amount Finance:</b>	\$8,000,000		