

MRB Cost Benefit Calculator

Genesee County Industrial Development Agency

Date
 Project Title
 Project Location

Construction Phase - Project Assumptions

Project Costs

Project Costs
 Enter total project costs:
Local Construction Spending*
 % of locally sourced materials and labor:
 In-region construction spending:

Construction Economic Impacts

Industry	NAICS	% of Total Investment	Investment by Type
New Multifamily Building Construction	236116	100%	\$3,400,000
[Not Applicable]	0		\$0
[Not Applicable]	0		\$0
		100%	\$3,400,000

Most projects will only have one line related to construction type.

Operation Phase - Project Assumptions

Jobs and Earnings from Operations

NAICS Lookup

Year 1 - Enter NAICS	NAICS	Count	Per Job Annual Earnings	Total Earnings
New Multifamily Housing Construction (exc	236116	2	\$41,600	\$83,200
0				\$0
0				\$0
0				\$0
0				\$0
0				\$0
Total		2		\$83,200

Year 2	NAICS	Count	Per Job Annual Earnings	Total Earnings
New Multifamily Housing Construction (exc	236116	2	\$41,600	\$83,200
0	0			\$0
0	0			\$0
0	0			\$0
0	0			\$0
0	0			\$0
Total		2		\$83,200

Year 3+ (Full Employment)	NAICS	Count	Per Job Annual Earnings	Total Earnings
New Multifamily Housing Construction (exc	236116	2	\$41,600	\$83,200
0	0			\$0
0	0			\$0
0	0			\$0
0	0			\$0
0	0			\$0
Total		2		\$83,200

Fiscal Impact Assumptions

Estimated Costs of Incentives

Sales Tax Exemption	%	Value	PILOT Term (Years)	<input type="text" value="20"/>
Local Sales Tax Rate	4.00%	\$86,400	Escalation Factor	<input type="text" value="0%"/>
State Sales Tax Rate	4.00%	\$86,400	Discount Factor	<input type="text" value="2%"/>
Mortgage Recording Tax Exemption		<input type="text" value="\$29,760"/>		
Local	0.50%	\$14,880		
State	0.50%	\$14,880		
Total Costs		<input type="text" value="\$805,729"/> <small>Includes PILOT exemption, calculated below.</small>		



