

MRB Cost Benefit Calculator

Genesee County Industrial Development Agency

Date
 Project Title
 Project Location

Construction Phase - Project Assumptions

Project Costs

Project Costs
 Enter total project costs:
Local Construction Spending*
 % of locally sourced materials and labor
 In-region construction spending

Construction Economic Impacts

Industry	NAICS	% of Total Investment	Investment by Type
Industrial Building Construction	236210	100%	\$3,100,000
[Not Applicable]	0		\$0
[Not Applicable]	0		\$0
		100%	\$3,100,000

Most projects will only have one line related to construction type.

Operation Phase - Project Assumptions

Jobs and Earnings from Operations

NAICS Lookup

Year 1 - Enter NAICS	NAICS	Count	Per Job Annual Earnings	Total Earnings
Dry, Condensed, and Evaporated Dairy Prod	311514	2	\$41,600	\$83,200
0				\$0
0				\$0
0				\$0
0				\$0
0				\$0
Total		2		\$83,200

Year 2	NAICS	Count	Per Job Annual Earnings	Total Earnings
Dry, Condensed, and Evaporated Dairy Prod	311514	2	\$41,600	\$83,200
0	0			\$0
0	0			\$0
0	0			\$0
0	0			\$0
0	0			\$0
Total		2		\$83,200

Year 3+ (Full Employment)	NAICS	Count	Per Job Annual Earnings	Total Earnings
Dry, Condensed, and Evaporated Dairy Prod	311514	2	\$41,600	\$83,200
0	0			\$0
0	0			\$0
0	0			\$0
0	0			\$0
0	0			\$0
Total		2		\$83,200

Fiscal Impact Assumptions

Estimated Costs of Incentives

	%	Value		
Sales Tax Exemption		\$148,800	PILOT Term (Years)	<input type="text" value="10"/>
Local Sales Tax Rate	4.00%	\$74,400	Escalation Factor	<input type="text" value="0%"/>
State Sales Tax Rate	4.00%	\$74,400	Discount Factor	<input type="text" value="2%"/>
Mortgage Recording Tax Exemption		\$0		
Local	0.50%	\$0		
State	0.50%	\$0		
Total Costs		\$208,109	<i>Includes PILOT exemption, calculated below.</i>	



Genesee County Industrial Development Agency

MRB Cost Benefit Calculator

Date: May 5, 2022
 Project Title: OATKA Milk Products, LLC
 Project Location: Batavia, NY



Economic Impacts

Summary of Economic Impacts over the Life of the PILOT

Project Total Investment

\$3,100,000

Temporary (Construction)

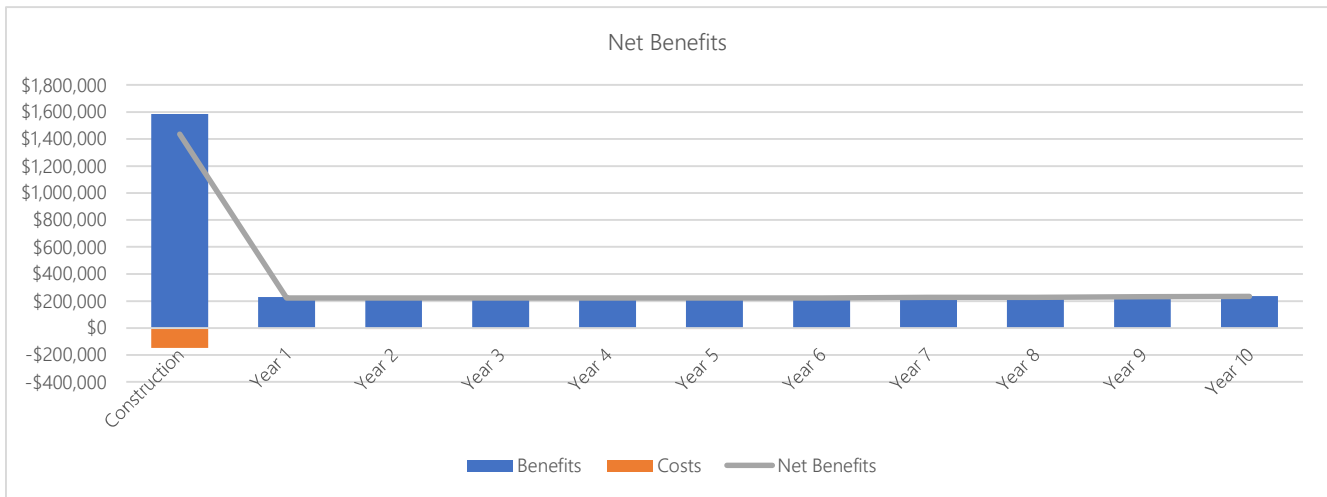
	Direct	Indirect	Total
Jobs	15	4	20
Earnings	\$1,281,964	\$215,113	\$1,497,077
Local Spend	\$3,100,000	\$771,953	\$3,871,953

Ongoing (Operations)

Aggregate over life of the PILOT

	Direct	Indirect	Total
Jobs	2	5	7
Earnings	\$832,000	\$1,305,359	\$2,137,359

Figure 1



Net Benefits chart will always display construction through year 10, irrespective of the length of the PILOT.

Figure 2

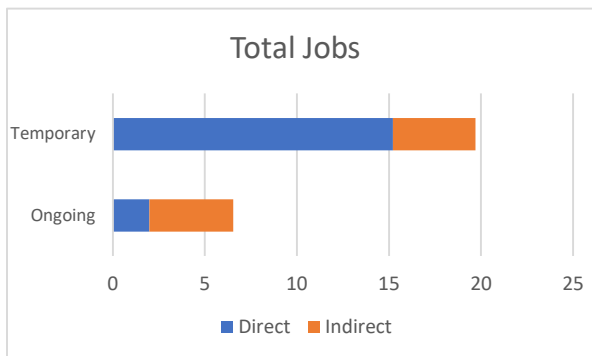
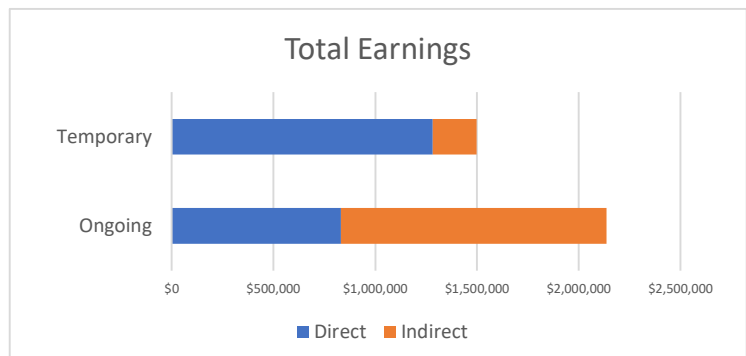


Figure 3



Fiscal Impacts



Cost-Benefit Analysis Tool powered by MRB Group

Estimated Costs of Exemptions

	Nominal Value	Discounted Value*
Property Tax Exemption	\$59,309	\$54,233
Sales Tax Exemption	\$148,800	\$148,800
Local Sales Tax Exemption	\$74,400	\$74,400
State Sales Tax Exemption	\$74,400	\$74,400
Mortgage Recording Tax Exemption	\$0	\$0
Local Mortgage Recording Tax Exemption	\$0	\$0
State Mortgage Recording Tax Exemption	\$0	\$0
Total Costs	\$208,109	\$203,033

State and Local Benefits

	Nominal Value	Discounted Value*
Local Benefits	\$3,706,904	\$3,482,181
To Private Individuals	\$3,634,436	\$3,416,978
Temporary Payroll	\$1,497,077	\$1,497,077
Ongoing Payroll	\$2,137,359	\$1,919,907
Other Payments to Private Individuals	\$0	\$0
To the Public	\$72,468	\$65,203
Increase in Property Tax Revenue	\$39,539	\$34,558
Temporary Jobs - Sales Tax Revenue	\$10,480	\$10,480
Ongoing Jobs - Sales Tax Revenue	\$14,962	\$13,439
Other Local Municipal Revenue	\$7,488	\$6,726
State Benefits	\$188,991	\$177,683
To the Public	\$188,991	\$177,683
Temporary Income Tax Revenue	\$67,368	\$67,368
Ongoing Income Tax Revenue	\$96,181	\$86,396
Temporary Jobs - Sales Tax Revenue	\$10,480	\$10,480
Ongoing Jobs - Sales Tax Revenue	\$14,962	\$13,439
Total Benefits to State & Region	\$3,895,895	\$3,659,863

Benefit to Cost Ratio

	Benefit*	Cost*	Ratio
Local	\$3,482,181	\$128,633	27:1
State	\$177,683	\$74,400	2:1
Grand Total	\$3,659,863	\$203,033	18:1

*Discounted at 2%

Additional Comments from IDA

Does the IDA believe that the project can be accomplished in a timely fashion? Yes