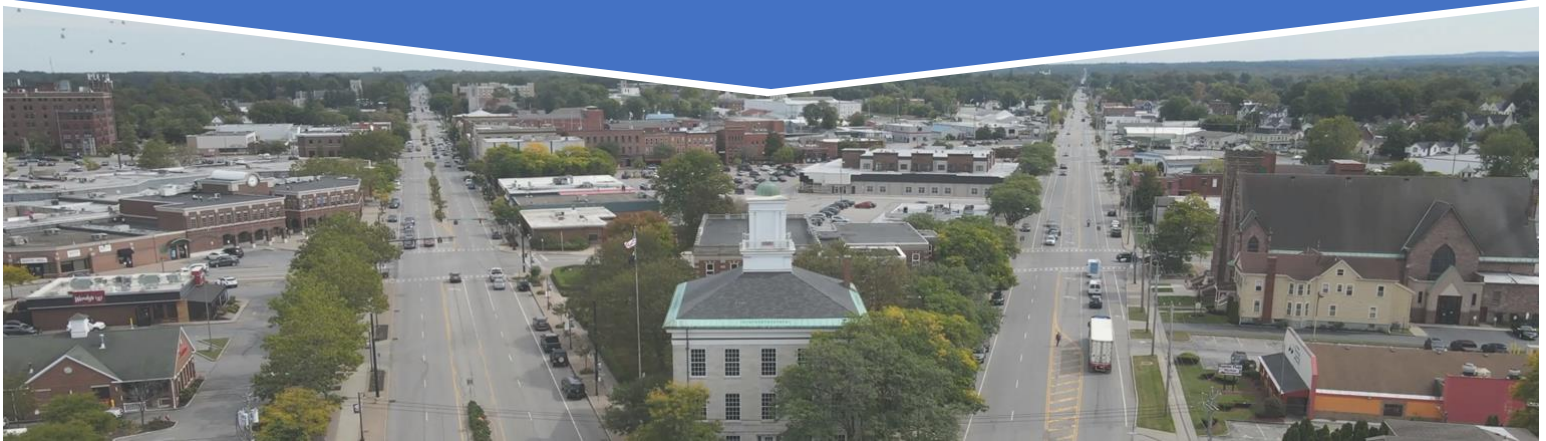


Revolving Loan Funds



Revolving Loan Fund #1

Purpose: Low-interest loans to support gap financing for business expansion, retention, and attraction investments

Eligible Projects: Real estate acquisition or improvements; equipment purchases or upgrades; working capital

Gap Financing: Must be combined with bank approved financing, economic development loan funding, or available equity

Program Parameters

Minimum Loan: \$25,000

Maximum Loan: \$150,000

Fund Participation: Up to 50% of current project investment

Interest Rate: Prime; 3% of Floor, annually adjusted

Amortization Period: 3 to 10 years, includes grace period

Key Decision Criteria

- Enterprise growth and job creation OR sustainability and job retention; consistent with GCEDC mission

Requirements

- Collateral: (One or more of) pledged collateral, corporate guarantees, or personal guarantees
- Business Plan and/or 3-Year Financials
- Project Financials: Including investment commitments; third-party financing commitment letter; audited or reviewed financial statements preferred
- \$250 Application Fee (Non-Refundable) 2% + Legal and Filing Fees

**Additional requirement may be imposed as necessary to comply with defederalized process of related funds*