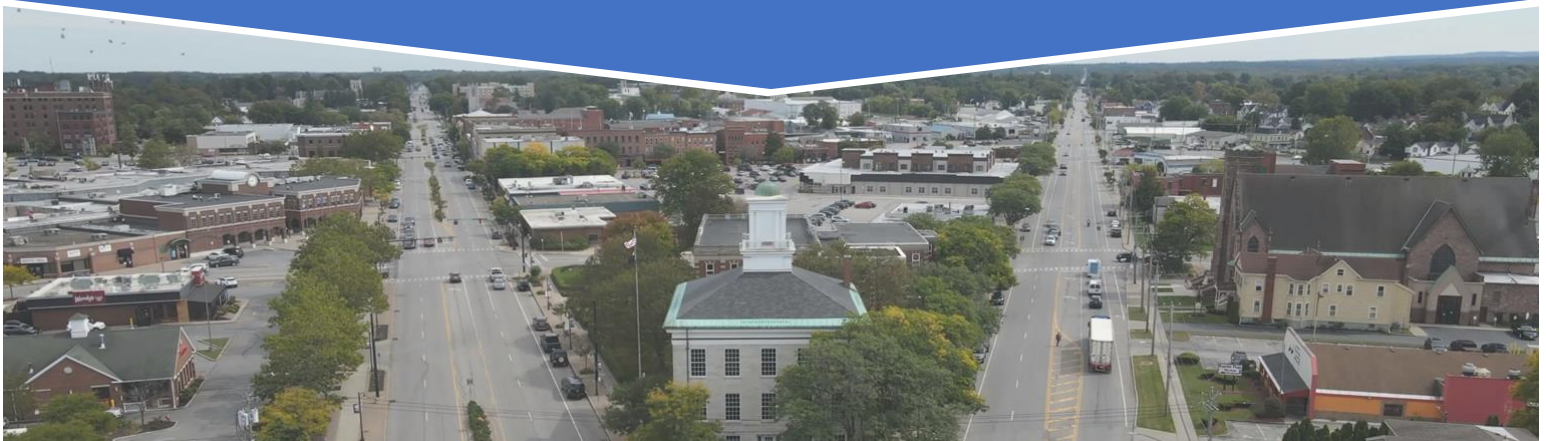


Revolving Loan Funds



Growing the Agriculture Industry Now! (GAIN) Loan Fund

Purpose: A low-interest loan fund to capitalize agriculture and related businesses that are adopting new technologies, diversifying or expanding

Eligible Projects: Agriculture or related businesses including food processing (new business and expansions) and operating farms

Gap Financing: Must be combined with bank approved financing or project development “equity” of minimum 10% of project cost

Program Parameters

Minimum Loan: \$25,000

Maximum Loan: \$200,000

Interest Rate: 1%

Amortization Period: Up to 10 years

Key Decision Criteria

- Job Creation
- Farm Diversification including value-added agricultural products; farm-based retail/wholesale (farm markets, wineries, distilleries)
- Investment in new technology including renewable energy projects, production, harvesting equipment
- Increase the amount of land in productive agriculture use
- Growth in net revenue for agricultural enterprises
- Leveraging other sources of funding
- Projects that produce secondary economic multipliers (e.g. other business expansions)

Requirements

- Collateral: Subordinated to bank or other debt sources is allowed
- Personal Guarantees \$250 Application Fee (Non-Refundable) 2% + Legal and Filing Fees

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