Financial Support Programs



PROPERTY TAX ABATEMENT

The Genesee County Economic Development Center (GCEDC) can assist businesses locating and expanding in Genesee County with a Payment in Lieu of Taxes (PILOT).

A PILOT agreement covers a set schedule for property-tax type payments made to Genesee County and a project's municipality and school district.

SALES TAX EXEMPTION

The GCEDC can assist businesses locating and expanding in Genesee County with sales tax incentives that exempt the 8% sales tax on non-production equipment and construction materials.

MORTGAGE TAX EXEMPTION

The GCEDC can assist businesses locating and expanding in Genesee County with a mortgage tax exemptions covering 80% of the costs generated by the 1.25% mortgage recording tax.

BUSINESS LOANS

The Genesee Gateway Local Development Corporation (GGLDC) can assist businesses pursuing manufacturing, commercial, mixed-use and redevelopment projects through the GCEDC's GGLDC's Revolving Loan Funds.

Since 2003, the GCEDC and our affiliates have supported **500+** Projects, **\$2 Billion+** of Capital Investment, and **5,000+** Pledged Jobs.

"The Genesee County
Economic Development
Center has been an
instrumental partner in
making this project come
to fruition; their team
stepped up to ensure
LandPro Equipment was
well positioned to succeed
in the community."

- Tom Sutter President & CEO, LandPro Equipment



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