

Report of the Genesee County Industrial Development Agency d/b/a Genesee County Economic Development Center, Public Hearing for Amada North America, Inc. held on Tuesday, October 2, 2018, 4:00 PM – Batavia City Hall – One Batavia City Centre, Batavia, NY

I. <u>ATTENDANCE</u>

Chris Suozzi, VP of Business Development, Genesee County EDC Betsy Richardson, Staff Accountant, Genesee County EDC Rachael Tabelski, Batavia Development Corp.

II. CALL TO ORDER

The public hearing for the proposed incentives for Amada North America, Inc. was called to order at 4:00 pm at the Batavia City Hall.

A notice of this public hearing describing the project was published in the Batavia Daily News, a copy of which is attached and is an official part of this transcript.

III. PROJECT SUMMARY

Amada North America plans to construct a 19,000 sq. ft. expansion to their manufacturing facility in the City of Batavia and invest in new equipment. The company plans to invest approx. \$8,810,000, create 17 new jobs and retain 68 jobs. The company is seeking assistance from the GCEDC with a sales tax exemption valued at approx. \$111,200 and a property tax exemption, based on the incremental increase in assessed value, valued at approx. \$155,041.

IV. COMMENTS

No public comments were made.

V. <u>ADJOURNMENT</u>

The public hearing was closed at 4:15 PM.