



Tuesday, January 30, 2018
STAMP Committee Meeting - GCEDC
Andrews Conference Room
11:30 am

MINUTES

ATTENDANCE

Committee Members: P. Battaglia (Video-Conference), P. Zelif, C. Yunker
GCEDC / GGLDC Board Members:
Staff: M. Masse, E. Richardson
Guests:
Absent: J. Rizzo

1. Call to Order / Enter Public Session

P. Zelif called the meeting to order at 11:18 a.m. in the Andrews Conference Room.

2. Executive Session

P. Battaglia made a motion to enter executive session under the Public Officers Law, Article 7, Open Meetings Law Section 105, at 11:18 a.m., for the following reasons:

1. The medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation.

The motion was seconded by C. Yunker and approved by all members present.

Re-Enter Public Session

C. Yunker made a motion to enter back into public session at 11:45 a.m., seconded by P. Battaglia and approved by all.

3. Chairman's Report & Activities

3a. Agenda Additions / Other Business – Nothing at this time.

3b. Minutes: January 9, 2018

C. Yunker made a motion to approve the minutes from January 9, 2018; the motion was seconded by P. Battaglia. Roll call resulted as follows:

P. Zeff - Yes
J. Rizzo - Absent
P. Battaglia - Yes (video conference)
C. Yunker - Yes

The item was approved as presented.

4. Discussions / Official Recommendations to the Board:

4a. \$33M STAMP Grant Draw Review YTD – M. Masse informed the Committee that the Agency has received draws #1-13 in full. The imprest account has been set up and received the initial deposit of approx. \$15M. Staff is working with ESD on the submission of the first Grant Utilization Request Form (GURF). Once approval of GURF#1 is received from ESD, the funds will be used to pay off the line of credit with KeyBank.

4b. Construction Update – M. Masse shared that road construction and water construction is currently on hold because of the weather. All water service on Route 63 and 77 has been installed; installation in the Hamlet will take place in the spring. The Town of Alabama residents seem pleased with the progress thus far.

4c. National Grid CRA Agreement – As we continue to see interest from large companies that would occupy the main manufacturing campus, it has become apparent that we should accelerate our timeline for the relocation of the existing 115kV line that bisects the site. National Grid requires that we enter into a Cost Reimbursement Agreement that will have cost estimates for the design, engineering and construction of the line relocation. This work cannot be bid out to others, no competitive pricing can be pursued, and the GCEDC will have to reimburse National Grid for their costs incurred to perform the work.

The staff is requesting to hold on moving forward with this agreement as they continue to work with National Grid on the pricing of these services.

5. Adjournment

As there was no further business, P. Battaglia made a motion to adjourn at 11:58 a.m., seconded by C. Yunker and passed unanimously.