



Monday, September 28, 2015
GGLDC – Andrews Conference Room
Audit & Finance Committee Meeting
4:00 p.m.

MINUTES

ATTENDANCE

Committee Members: T. Felton, P. Battaglia, C. Yunker, M. Gray
Staff: L. Farrell, M. Masse, P. Kennett, S. Hyde
Guests:
Absent:

1. CALL TO ORDER / ENTER PUBLIC SESSION

T. Felton called the meeting to order at 4:33 p.m. in the Andrews Conference Room.

2. CHAIRMAN'S REPORT & ACTIVITIES

2a. Agenda Additions / Other Business – None at this time.

2b. Minutes: August 5, 2015 & August 26, 2015 -

C. Yunker made a motion to recommend approval of the August 5th and the August 26th committee meeting minutes as presented; the motion was seconded by P. Battaglia. Roll call resulted as follows:

T. Felton	- Yes
C. Yunker	- Yes
P. Battaglia	- Yes
M. Gray	- Yes

The Item was approved as presented.

3. DISCUSSIONS / OFFICIAL RECOMMENDATIONS TO THE COMMITTEE:

3a. August 2015 Financial Statements –

- Received the DHCR Grant funds supporting Route 63 widening at GVAB; corresponding payment made to New Frontier in September.
- Received \$15K from the Town of Leroy for their match of the Leroy/Bergen America's Best Communities project.
- Year to date Reserved Cash decreased due to Strategic Investment funds being used to pay allowable expenses.
- Anticipate consolidated property insurance to be on budget by year-end.

- Operations and Maintenance is over budget due to utilities being higher during winter months when GCC classes are in session; Special District fees are paid in the beginning of the year.

C. Yunker made a motion to recommend approval of the August 2015 Financial Statements as presented; the motion was seconded by M. Gray. Roll call resulted as follows:

T. Felton - Yes
C. Yunker - Yes
P. Battaglia - Yes
M. Gray - Yes

The Item was approved as presented.

3b. Strategic Investments – L. Farrell reviewed the Strategic Investments Analysis with the board, outlining how the funds will be used and discussing different potential opportunities for the GGLDC.

3c. GGLDC 2016 Budget Assumptions – L. Farrell presented the preliminary draft 2016 budget for the GGLDC, the final budget will be presented to the committee at the October 20th meeting.

3d. Ag Park Grant Agreement: NYS DOT Rail Grant (Contingent upon GVT match) - M. Masse asked the committee to approve a grant for rail work at the Ag Park. The grantee match has been committed by Genesee Valley Transportation (GVT), as stated in their letter to the agency. This project will not cost the GGLDC any money, but the agency will facilitate the grant.

C. Yunker made a motion to recommend approval of the NYS DOT Rail Grant contingent upon GVT providing the matching funds to do the project; the motion was seconded by P. Battaglia. Roll call resulted as follows:

T. Felton - Yes
C. Yunker - Yes
P. Battaglia - Yes
M. Gray - Yes

The Item was approved as presented.

3e. 2016 Genesee County Mowing Contract – The Genesee County Highway Department has provided us with a contract for 2016 mowing services at the corporate parks. The cost is slightly higher than last year, but is still very reasonable for the services that they provide.

P. Battaglia made a motion to recommend approval of the 2016 Genesee County Mowing Contract not to exceed \$10,000; the motion was seconded by M. Gray. Roll call resulted as follows:

T. Felton - Yes
C. Yunker - Yes
P. Battaglia - Yes
M. Gray - Yes

The Item was approved as presented.

3f. Lease Rate for 2016 – M. Masse reviewed the current leases that we have in place for agricultural / farming purposes with the committee. Leasing the land alleviates the need for additional bush hogging expenses and possible wetland encroachment. One of the lessees has been using approximately 10 acres in exchange for him clearing out the sight of rocks, stumps and debris. This would have cost the agency money and needed to be done in order to sell the property. It has been a few years and M. Masse recommended that the land now be leased to the farmer at a rate of \$60 per acre to be consistent with others and all other leases stay the same as 2015.

C. Yunker made a motion to recommend approval of the 2016 Lease Rates as presented; the motion was seconded by P. Battaglia. Roll call resulted as follows:

T. Felton	- Yes
C. Yunker	- Yes
P. Battaglia	- Yes
M. Gray	- Yes

The Item was approved as presented.

ADJOURNMENT

As there was no further business, P. Battaglia made a motion to adjourn at approximately 5:34 p.m., seconded by C. Yunker and passed unanimously.