



Thursday, June 4, 2015
Upstate MedTech Centre Innovation Zone – Suite 107
Governance & Nominating Committee Meeting - GCEDC
3:30 pm
MINUTES

ATTENDANCE

Committee Members: W. Hinchey, M. Wiater, J. Rizzo, C. Yunker, R. Cianfrini
Staff: S. Hyde, L. Farrell, M. Masse, P. Kennett, R. Tabelski, C. Suozzi, E. Richardson
Guests: T. Felton (GGLDC Board Chair)
Absent:

CALL TO ORDER / ENTER PUBLIC SESSION

W. Hinchey called the meeting to order at 3:27 p.m. in the Upstate MedTech Centre Innovation Zone Conference Room.

CHAIRMAN'S REPORT & ACTIVITIES

2A. AGENDA ADDITIONS / OTHER BUSINESS – W. Hinchey asked the Committee to add item 3d Audit & Finance Committee Review of RLF Applications.

C. Yunker made a motion to approve adding item 3d to the agenda; the motion was seconded by M. Wiater. Roll call resulted as follows:

W. Hinchey - Yes
M. Wiater - Yes
J. Rizzo - Yes
R. Cianfrini - Yes
C. Yunker - Yes

The item was approved as presented.

2B. MINUTES: May 7, 2015

M. Wiater made a motion to approve the May 7, 2015 Minutes; the motion was seconded by J. Rizzo. Roll call resulted as follows:

W. Hinchey - Yes
M. Wiater - Yes
J. Rizzo - Yes
R. Cianfrini - Yes
C. Yunker - Yes

The item was approved as presented.

DISCUSSIONS / OFFICIAL RECOMMENDATIONS TO THE BOARD

3A. ACCEPTANCE OF A. YOUNG’S RESIGNATION FROM GGLDC BOARD – L. Farrell shared that on May 28, 2015 T. Felton received a resignation letter from A. Young.

M. Wiater made a motion to approve acceptance of A. Young’s resignation from the GGLDC Board; the motion was seconded by C. Yunker. Roll call resulted as follows:

W. Hinchey - Yes
M. Wiater - Yes
J. Rizzo - Yes
R. Cianfrini - Yes
C. Yunker - Yes

The item was approved as presented.

3B. GGLDC BOARD MEMBER – A. YOUNG REPLACEMENT – L. Farrell shared that there was some discussion at the last Governance Committee meeting of appointing C. Yunker to the GGLDC Board with W. Hinchey’s term ending 6/30/15. If that is still the wish of the Board, she suggests appointing C. Yunker to the GGLDC Board today to fill the immediate vacancy. The GCEDC will need to continue looking for an independent Board member for the GGLDC.

J. Rizzo made a motion to recommend approval of the appointment of C. Yunker to the GGLDC Board effective June 4, 2015; the motion was seconded by M. Wiater. Roll call resulted as follows:

W. Hinchey - Yes
M. Wiater - Yes
J. Rizzo - Yes
R. Cianfrini - Yes
C. Yunker - Yes

The item was approved as presented.

3C. GGLDC BOARD MEMBER – W. HINCHEY REPLACEMENT – L. Farrell shared that it would be ideal to appoint an independent GGLDC Board member at the July 9th meeting. Board members are considered independent if they are not also members of the GCEDC Board.

R. Cianfrini wished to add as a side note that the County Legislature has interviewed a candidate for the GCEDC Board and he expects that the appointment will be prior to the July 9th Board meeting.

C. Yunker asked if there has been anyone that has expressed any interest in serving on the GGLDC Board.

T. Felton shared that he doesn’t believe anyone has expressed any interest in serving on the GGLDC Board as the need for a new GGLDC Board member has not been made public yet. T. Felton thinks it might be wise to take a look at the make-up of the current Board and see what kind of talents the Board needs. It is ideal to have a good mix of demographics around the table. T. Felton shared a few names that might be a good fit for the GGLDC Board vacant position.

L. Farrell shared that our next Board meeting is scheduled for July 9th and ideally the committee would bring forward a name at that meeting for appointment to the GGLDC Board.

3D. AUDIT & FINANCE COMMITTEE TO REVIEW RLF APPLICATIONS – M. Masse shared that there was a discussion at this week’s Audit & Finance Committee meeting regarding the review of RLF applications. The Audit & Finance Committee would like approval from the Governance Committee and full Board to review all loan applications prior to Board review and recommend them for Board approval.

C. Yunker made a motion to recommend approval of the review of RLF Applications by the Audit & Finance Committee prior to Board review; the motion was seconded by J. Rizzo. Roll call resulted as follows:

W. Hinchey -	Yes
M. Wiater -	Yes
J. Rizzo -	Yes
R. Cianfrini -	Yes
C. Yunker -	Yes

The item was approved as presented.

ADJOURNMENT

As there was no further business, J. Rizzo made a motion to adjourn at 3:43 p.m., seconded by M. Wiater and passed unanimously.