



**Thursday, July 14, 2016**  
**Governance & Nominating Committee Meeting – GGLDC**  
**Innovation Zone Conference Room**  
**3:00 p.m.**

**MINUTES**

**ATTENDANCE**

Committee Members:	T. Felton, S. Noble-Moag, C. Yunker
Staff:	S. Hyde, L. Farrell, M. Masse, P. Kennett, E. Richardson
Guests:	W. Hinchey, J. Krencik (The Daily News)
Absent:	H. Upson

**1. CALL TO ORDER / ENTER PUBLIC SESSION**

T. Felton called the meeting to order at 3:00 p.m. in the Innovation Zone Conference Room.

**2. CHAIRMAN'S REPORT & ACTIVITIES**

**2a. Agenda additions / other business** – No additions to the agenda were made.

**2b. Minutes: June 2, 2016**

**S. Noble-Moag made a motion to approve the June 2, 2016 minutes; the motion was seconded by C. Yunker. Roll call resulted as follows:**

T. Felton -	Yes
C. Yunker -	Yes
H. Upson -	Absent
S. Noble-Moag -	Yes

**The item was approved as presented.**

**3. DISCUSSIONS / OFFICIAL RECOMMENDATIONS TO THE BOARD**

**3a. Procurement Policy** - L. Farrell shared that this policy is required to be reviewed and re-adopted by the Board annually. No changes are being recommended today.

**C. Yunker made a motion to the Procurement Policy to the full Board; the motion was seconded by S. Noble-Moag. Roll call resulted as follows:**

T. Felton -	Yes
C. Yunker -	Yes
H. Upson -	Absent
S. Noble-Moag -	Yes

**The item was approved as presented.**

**3b. Investment Policy** – L. Farrell shared that this policy is required to be reviewed and re-adopted by the Board annually. No changes are being recommended today.

**S. Noble-Moag made a motion to recommend the Investment Policy to the full Board; the motion was seconded by C. Yunker. Roll call resulted as follows:**

T. Felton - Yes  
C. Yunker - Yes  
H. Upson - Absent  
S. Noble-Moag- Yes

**The item was approved as presented.**

**3c. Disposition of Real Property Guidelines** - L. Farrell shared that this policy is required to be reviewed and re-adopted by the Board annually. No changes are being recommended today.

**C. Yunker made a motion to recommend the Disposition of Real Property Guidelines to the full Board; the motion was seconded by S. Noble-Moag. Roll call resulted as follows:**

T. Felton - Yes  
C. Yunker - Yes  
H. Upson - Absent  
S. Noble-Moag- Yes

**The item was approved as presented.**

**3d. Governance & Nominating Committee Charter** – L. Farrell shared that the Governance & Nominating Committee Charter that is being presented today incorporates changes that were discussed at previous committee meetings. These changes line up with the GCEDC Committee Charter. The changes include language to allow the Board Chair to appoint the Committee members and language around being an “independent member”.

**S. Noble-Moag made a motion to recommend the Governance & Nominating Committee Charter to the full Board; the motion was seconded by S. Noble-Moag. Roll call resulted as follows:**

T. Felton - Yes  
C. Yunker - Yes  
H. Upson - Absent  
S. Noble-Moag- Yes

**The item was approved as presented.**

#### **4. ADJOURNMENT**

As there was no further business, C. Yunker made a motion to adjourn at 3:07 p.m., seconded by S. Noble-Moag and passed unanimously.