

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by The Genesee County Funding Corporation (the "Issuer") on Monday, July 17, 2017 at 4:00 p.m. at Batavia Town Hall, 3833 West Main Street Road, Batavia, New York 14020, in connection with the following matter:

Mercy Flight, Inc. (the "Corporation"), a New York not-for-profit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), has submitted an application (the "Application") to the Issuer requesting that the Issuer issue its Tax-Exempt and/or Taxable Revenue Bonds (Mercy Flight, Inc. Project), Series 2017 (the "Bonds"), in a principal amount not to exceed \$2,500,000 for the purpose of assisting in financing a certain project (the "Project") for the benefit of the Corporation consisting of: (1) the acquisition of approximately two (2) acres of land located off of Route 98 and Call Parkway (next to Gateway II) on Oak Orchard Road, Town of Batavia, Genesee County, New York, being more particularly identified as tax map number 4-1-26.112 (the "Land"); (2) the construction and equipping on the Land of an approximately 11,500 square-foot one-story ambulance headquarters to include storage and maintenance space for ambulances, administrative offices and training facilities (the "Improvements"); (3) the acquisition and installation in and around the Improvements of certain items of machinery, equipment and other tangible personal property (the "Equipment"; and, together with the Land and the Improvements, the "Facility"); and (4) the paying of all or a portion of the costs incidental to the issuance of the Bonds, including issuance costs of the Bonds, capitalized interest and any reserve funds as may be necessary to secure the Bonds (the costs associated with items (1) through (4) above being hereinafter collectively referred to as the "Project Costs").

It is contemplated that the Issuer will issue the Bonds in a principal amount not to exceed \$2,500,000 for the purpose of undertaking the Project. The Corporation will be the initial owner and operator of the Facility.

If the issuance of the Bonds is approved (i) it is intended that interest on such Bonds will be excluded from gross income for Federal income tax purposes, pursuant to Section 103(a) of the Code, (ii) the Issuer and the Corporation shall enter into a loan and/or other financing agreements (collectively, the "Agreement"), which will require the Corporation to make payments equal to debt service on the Bonds and make certain other payments, and (iii) the Bonds will be special obligations of the Issuer payable solely from payments made pursuant to and amounts held in funds and accounts established under the Agreement and certain other assets pledged to the repayment of the Bonds.

THE BONDS SHALL NOT BE A DEBT OF THE STATE OF NEW YORK OR GENESEE COUNTY, NEW YORK, AND NEITHER THE STATE OF NEW YORK NOR GENESEE COUNTY, NEW YORK, SHALL BE LIABLE THEREON.

The Issuer will at said time and place provide a reasonable opportunity to all interested persons to present their views, either orally or in writing, on the location and nature of the Facility, the proposed plan of financing for the Facility by the issuance from time to time of the Bonds.

This public hearing is being conducted in accordance with Section 147(f) of the Code.

Dated: June 30, 2017

THE GENESEE COUNTY FUNDING  
CORPORATION