

## New York State Local Public Authority Mission Statement and Measurement Report

**Local Public Authority Name:** Genesee County Industrial Development Agency d/b/a Genesee County Economic Development Center (GCEDC)

**Fiscal Year:** January 1, 2014 – December 31, 2014

**Enabling Legislation** (enables Local Public Authority Mission Statement): Industrial development agencies (“IDAs”) are formed under Article 18-A of New York State General Municipal Law, as public benefit corporations. IDAs were created to actively promote, encourage, attract and develop job and recreational opportunities and economically-sound commerce and industry in cities, towns, villages and counties throughout New York State (the “State”). IDAs are empowered to provide financial assistance to private entities through tax incentives in order to promote the economic welfare, prosperity and recreational opportunities for residents of a municipality (“Benefited Municipality”).

**Mission Statement:** GCEDC's mission is to be the driving force in fostering community economic success by providing comprehensive support, technical assistance and access to financial resources to businesses thereby enabling growth, expansion and retention of our existing business base and to market our community as "business friendly" facilitating new business attraction in order to build a sustainable long-term economy.

### **2014 Measurements:**

1. Secure Capital Investment Commitments during 2014 as follows:
  - a. Core projects (\$10 million or less of capital investment) - \$22 m
  - b. Major projects (\$10 million to \$50 million of capital investment) - \$10 m
  - c. Mega Projects (more than \$50 million in capital investment)- None budgeted for
2. Secure Job Creation Commitments based upon the established 2014 budget/plan as follows:
  - a. Core projects (\$10 million or less of capital investment) – 150 jobs<sup>1</sup>
  - b. Major projects (\$10 million to \$50 million of capital investment) – 50 jobs<sup>1</sup>
  - c. Mega Projects (more than \$50 million in capital investment) – None budgeted for
3. Advance STAMP project further along in the shovel ready light phase. Secure additional funding in an effort to enable by priority:
  - a. Land acquisition/site control – make progress in acquiring remaining acreage under option (approximately 200 acres)
  - b. Engineering design/permitting for water/sewer, entrance roadway construction, demo and site prep for parcels acquired, continue US Army Corps. of Engineers and NYS Department of Environmental Conservation permitting process
  - c. Sales, marketing PR and awareness activities, continue to work with NYS on NY Loves Nano, and start to host site visits from potential companies
4. Advance the LeRoy greenfield opportunity further along towards a shovel ready status. Secure funding in an effort to enable by priority:
  - a. Land acquisition
  - b. SEQR, site rezone
  - c. Work with local municipalities and utility providers on infrastructure agreements and construction
  - d. Sales, marketing and PR awareness activities
5. Continued outreach to all municipalities and communities within Genesee County to offer assistance with economic development opportunities and strategies based on each of their development plans. Municipality that has requested GCEDC assistance and involvement with a specified project as follows:
  - a. City of Batavia, Batavia Development Corp and Batavia Business Improvement District and the Development of the Batavia Opportunity Area (BOA). To assist with the strategy and implementation of the redevelopment of the Batavia Opportunity Area.

**Authority Stakeholder(s):** Genesee County Legislature

**Authority Beneficiaries:** The residents and taxing jurisdictions of Genesee County

**Authority Customers:** The Business Community of Genesee County

**Authority self-evaluation of prior year performance** (based upon established measurements): To Be provided by March 31, 2015 related to 2014 performance.

<sup>1</sup>Note: job creation commitments follow the 1+3 model where company making job creation commitments has 1 year to complete project, usually includes investments in machinery, equipment and real estate, and company is then allowed over the following 3 years to ramp and achieve the capital investment and job creation commitments made as a part of the original commitment and from an investment / jobs monitoring perspective.

**Governance Certification:**

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Board of Directors Response: Yes

2. Who has the power to appoint management of the public authority?

Board of Directors Response: The Board of Directors

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority.

Board of Directors Response: Yes

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

Board of Directors Response: The role of the Board regarding the implementation of the public authority's mission is to provide strategic input, guidance, oversight, mission authorization, policy setting and validation of the authority's mission, measurements and results. The role of management is to collaborate with the board in strategy development / strategy authorization and to implement established programs, processes, activities and policies to achieve the public authority's mission.

5. Has the Board acknowledged that they have read and understood the response to each of these questions?

Board of Directors Response: Yes