

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	http://www.gcedc.com/index.php/gcedc/reports/
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	http://www.gcedc.com/index.php/about/ggldc/
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	http://www.gcedc.com/index.php/about/ggldc/
6. Are any Authority staff also employed by another government agency?	Yes	Genesee County Industrial Development Agency
7. Has the Authority posted their mission statement to their website?	Yes	http://www.gcedc.com/index.php/about/ggldc/
8. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		http://www.gcedc.com/index.php/about/ggldc/

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		http://www.gcedc.com/index.php/about/ggldc/
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://www.gcedc.com/index.php/about/ggldc/
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	http://www.gcedc.com/index.php/about/ggldc/
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://www.gcedc.com/index.php/about/ggldc/
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

Board of Directors Listing

Name	Battaglia, Paul J	Name	Rizzo, John L
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	03/06/2014	Term Start Date	03/06/2014
Term Expiration Date	06/29/2019	Term Expiration Date	06/30/2018
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	Yes	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Yunker, Craig	Name	Felton, Thomas
Chair of Board	No	Chair of Board	Yes
If yes, Chair designated By.		If yes, Chair designated By.	Elected by Board
Term Start Date	06/04/2015	Term Start Date	08/04/2011
Term Expiration Date	06/30/2020	Term Expiration Date	06/30/2019
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Upson, Hollis	Name	Noble-Moag, Sarah
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	07/27/2004	Term Start Date	08/12/2014
Term Expiration Date	06/30/2017	Term Expiration Date	06/30/2020
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Gray, Matthew R	Name	Wiater, Mary Ann
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	07/09/2015	Term Start Date	08/02/2013
Term Expiration Date	06/30/2021	Term Expiration Date	06/30/2017
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local government
Dyrbala, Joseph R	None	Operational				PT	Yes	0.00	0	0	0	0	0	0	Yes	No
Farrell, Lezlie A	None	Operational				PT	Yes	0.00	0	0	0	0	0	0	Yes	No
Hyde, Steven G	None	Operational				PT	Yes	0.00	0	0	0	0	0	0	Yes	No
Kennett, Penny C	None	Operational				PT	Yes	0.00	0	0	0	0	0	0	Yes	No
Lawrence, William E	None	Operational				PT	Yes	0.00	0	0	0	0	0	0	Yes	No
Masse, Mark A	None	Operational				PT	Yes	0.00	0	0	0	0	0	0	Yes	No
Richardson, Elizabeth	None	Operational				PT	Yes	0.00	0	0	0	0	0	0	Yes	No
Suozzi, Christopher J	None	Operational				PT	Yes	0.00	0	0	0	0	0	0	Yes	No
Tabelski, Rachael J	None	Operational				PT	Yes	0.00	0	0	0	0	0	0	Yes	No

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
Yunker, Craig	Board of Directors												X	
Gray, Matthew R	Board of Directors												X	
Upson, Hollis	Board of Directors												X	
Battaglia, Paul J	Board of Directors												X	
Noble-Moag, Sarah	Board of Directors												X	
Rizzo, John L	Board of Directors												X	
Felton, Thomas	Board of Directors												X	
Wiater, Mary Ann	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? No
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Aut No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
Genesee Agri-Business, LLC	12/14/2007	To support growth of New York state and local agricultural economy including the development, management and sale of parcels within the Genesee Valley AgriBusiness Park.

Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$2,198,925
Investments	\$0
Receivables, net	\$601,850
Other assets	\$905
Total Current Assets	\$2,801,680
Noncurrent Assets	
Restricted cash and investments	\$0
Long-term receivables, net	\$1,041,720
Other assets	\$0
Capital Assets	
Land and other nondepreciable property	\$6,979,291
Buildings and equipment	\$7,170,476
Infrastructure	\$0
Accumulated depreciation	\$1,186,388
Net Capital Assets	\$12,963,379
Total Noncurrent Assets	\$14,005,099
Total Assets	\$16,806,779

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$71,284
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$45,411
Bonds and notes payable	\$342,502
Other long-term obligations due within one year	\$108,680
Total Current Liabilities	\$567,877

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$6,157,106
Long Term Leases	\$0
Other long-term obligations	\$0
Total Noncurrent Liabilities	\$6,157,106

Total Liabilities

\$6,724,983

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$39,956
Restricted	\$601,448
Unrestricted	\$9,440,392
Total Net Assets	\$10,081,796

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSOperating Revenues

Charges for services	\$0
Rental & financing income	\$710,838
Other operating revenues	\$1,145,596
Total Operating Revenue	\$1,856,434

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$158,242
Supplies and materials	\$1,102
Depreciation & amortization	\$195,396
Other operating expenses	\$566,334
Total Operating Expenses	\$921,074

Operating Income (Loss) **\$935,360**

Nonoperating Revenues

Investment earnings	\$10,477
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$10,477

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$323,333
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$323,333
Income (Loss) Before Contributions	\$622,504
Capital Contributions	\$0
Change in net assets	\$622,504
Net assets (deficit) beginning of year	\$9,459,292
Other net assets changes	\$0
Net assets (deficit) at end of year	\$10,081,796

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	No

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation	0.00	6,839,250.00	0.00	339,642.66	6,499,607.34
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	http://www.gcedc.com/index.php/about/ggldc/
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	http://www.gcedc.com/index.php/about/ggldc/
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Grant Information

This Authority has indicated that it did not award any grants during the reporting period.

Loan Information

1. Source of Loan Funds: Other
 Name of Loan Recipient: 13 Jackson Square, LLC
 Address Line1: 6670 Hessenthaler Road
 Address Line2:
 City: BYRON
 State: NY
 Zip - Plus4: 14422
 Province/Region:
 Country: USA
 Original Amount of Loan: \$100,000
 Date Loan Awarded: 06/23/2014
 Interest Rate(%): 3
 Length of Loan(# of years
 to repay): 10
 Amount of Loan Principal Repaid
 to Date: \$24,977.16
 Purpose of Loan: Commercial Property
 Construction/Acquisition/Revitalization/I
 mprovement
 Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

2. Source of Loan Funds: State
 Name of Loan Recipient: Alpina Foods, Inc.
 Address Line1: 5011 AgPark Drive West
 Address Line2:
 City: BATAVIA
 State: NY
 Zip - Plus4: 14020
 Province/Region:
 Country: USA
 Original Amount of Loan: \$234,000
 Date Loan Awarded: 07/02/2013
 Interest Rate(%): 0
 Length of Loan(# of years
 to repay): 5
 Amount of Loan Principal Repaid
 to Date: \$163,800.00
 Purpose of Loan: Business Expansion/Startup
 Was the Loan expected to result
 in new jobs being created? Yes
 If yes, how many jobs were planned
 to be created? 50
 If yes, how many jobs have been
 created to date? 30
 Have the terms of the loan been
 completed? No

Loan Information

3. Source of Loan Funds: State
 Name of Loan Recipient: First Wave Technologies - 2011
 Address Line1: 99 MedTech Drive
 Address Line2:
 City: BATAVIA
 State: NY
 Zip - Plus4: 14020
 Province/Region:
 Country: USA
 Original Amount of Loan: \$412,005
 Date Loan Awarded: 01/06/2011
 Interest Rate(%): 5.25
 Length of Loan(# of years
 to repay): 8
 Amount of Loan Principal Repaid
 to Date: \$86,363.86
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created? Yes
 If yes, how many jobs were planned
 to be created? 33
 If yes, how many jobs have been
 created to date? 13
 Have the terms of the loan been
 completed? No

4. Source of Loan Funds: State
 Name of Loan Recipient: P.W. Minor (\$367K)
 Address Line1: 3 Treadeasy Avenue
 Address Line2:
 City: BATAVIA
 State: NY
 Zip - Plus4: 14020
 Province/Region:
 Country: USA
 Original Amount of Loan: \$367,000
 Date Loan Awarded: 03/28/2016
 Interest Rate(%): 2
 Length of Loan(# of years
 to repay): 5
 Amount of Loan Principal Repaid
 to Date: \$0.00
 Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
 in new jobs being created? Yes
 If yes, how many jobs were planned
 to be created? 80
 If yes, how many jobs have been
 created to date? 0
 Have the terms of the loan been
 completed? No

Loan Information

5. Source of Loan Funds: State
Name of Loan Recipient: P.W. Minor - Deferred Loan
Address Line1: 3 Treadeasy Avenue
Address Line2:
City: BATAVIA
State: NY
Zip - Plus4: 14020
Province/Region:
Country: USA
Original Amount of Loan: \$367,000
Date Loan Awarded: 03/28/2016
Interest Rate(%): 5
Length of Loan(# of years
to repay): 5
Amount of Loan Principal Repaid
to Date: \$0.00
Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
in new jobs being created? No
If yes, how many jobs were planned
to be created?
If yes, how many jobs have been
created to date?
Have the terms of the loan been
completed? No

6. Source of Loan Funds: State
Name of Loan Recipient: P.W. Minor, LLC
Address Line1: 3 Treadeasy Avenue
Address Line2:
City: BATAVIA
State: NY
Zip - Plus4: 14020
Province/Region:
Country: USA
Original Amount of Loan: \$125,000
Date Loan Awarded: 10/27/2015
Interest Rate(%): 3
Length of Loan(# of years
to repay): 5
Amount of Loan Principal Repaid
to Date: \$25,517.19
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created? No
If yes, how many jobs were planned
to be created?
If yes, how many jobs have been
created to date?
Have the terms of the loan been
completed? No

Loan Information

7. Source of Loan Funds: State
 Name of Loan Recipient: Yancey's Fancy (Loan #3)
 Address Line1: 857 Main Road
 Address Line2:
 City: CORFU
 State: NY
 Zip - Plus4: 14036
 Province/Region:
 Country: USA
 Original Amount of Loan: \$150,000
 Date Loan Awarded: 01/03/2013
 Interest Rate(%): 3
 Length of Loan(# of years
 to repay): 7
 Amount of Loan Principal Repaid
 to Date: \$78,236.78
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

8. Source of Loan Funds: State
 Name of Loan Recipient: Yancey's Fancy, Inc. (Loan #4)
 Address Line1: 857 Main Rd.
 Address Line2:
 City: CORFU
 State: NY
 Zip - Plus4: 14036
 Province/Region:
 Country: USA
 Original Amount of Loan: \$200,000
 Date Loan Awarded: 12/20/2013
 Interest Rate(%): 3
 Length of Loan(# of years
 to repay): 7
 Amount of Loan Principal Repaid
 to Date: \$78,269.73
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

Bond Information

1. Name of Recipient of Bond
Proceeds: Genesee Agri-Business LLC
Address Line1: 99 MedTech Drive
Address Line2:
City: BATAVIA
State: NY
Zip - Plus4: 14020
Province/Region:
Country: USA
Amount of Bonds Issued: \$1,489,000.00
Date Bonds Issued: 06/01/2009
Bond Interest Rate: 5.26
Last Year Bonds Expected to be Retired: 2019
Amount of Bond Principal retired during the reporting year: \$167,630
Amt of Bond Principal retired prior to reporting year: \$765,894.07
Current Amount of Bonds Outstanding: \$555,475.93
Purpose of project requiring the Bond Issuance: Land Acquisition/Development /Infrastructure Costs (i.e., Water/Sewer)
Was the bond issuance expected to result in new jobs being created? No
If yes, how many jobs were planned to be created?
If yes, how many jobs have been created to date?
Have the bonds been fully retired? No

Additional Comments: