



Thursday, December 20, 2018
Upstate MedTech Centre – Innovation Zone
4:00 PM

GGLDC MINUTES

Attendance

Board Members: T. Felton, S. Noble-Moag, G. Torrey, D. Cunningham, T. Bender, P. Battaglia, C. Yunker

Staff: L. Farrell, M. Masse, E. Richardson, P. Kennett, S. Hyde, C. Suozzi, J. Krencik

Guests: A. Young (GCEDC Board Member)

Absent: M. Wiater

1.0 Call to Order

T. Felton called the meeting to order at 4:22 p.m. in the Upstate MedTech Centre Innovation Zone conference room.

1.1 Enter Executive Session –

T. Bender made a motion to enter executive session under the Public Officers Law, Article 7, Open Meetings Law Section 105, at 4:22 p.m. for the following reasons:

1. The medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation.

The motion was seconded by D. Cunningham and approved by all members present.

1.2 Enter Public Session –

P. Battaglia made a motion to enter back into public session at 4:41 p.m., seconded by S. Noble-Moag and approved by all members present.

2.0 Chairman's Report and Activities

2.1 Upcoming Meetings:

Next Scheduled Board Meeting: Thursday, January 10th at 4:00 p.m.

Audit & Finance Committee Meeting: Tuesday January 8th at 8:30 a.m.

Governance & Nominating Committee Meeting: Thursday, January 10th at 3:00 p.m.

2.2 2019 Meeting Schedule – L. Farrell provided the Board with a 2019 meeting schedule for them to review. She requested that the Board let the staff know if they have any apparent conflicts with the meetings as scheduled. Calendar invites will be sent out.

2.3 Agenda Additions/ Deletions/ Other Business – None at this time.

3.0 Report of Management

3.1 Nothing at this time.

4.0 Audit & Finance Committee – D. Cunningham

4.1 NYS CDBG Project #44ED846-15 – Loan Forgiveness – In June 2015, the GGLDC entered into an agreement with Genesee County to administer an OCR grant in the amount of \$750,000. The GGLDC then approved a Loan in the amount of \$367,000 and a Deferred Loan in the amount of \$367,000 with a local company.

OCR completed their audit on January 9, 2018 and determined that the company was in full compliance and had achieved all of the requirements to close out the OCR project. This close out allows the GGLDC to take the forgiveness of the deferred loan under consideration. The GGLDC has determined that the deferred loan shall be forgiven.

D. Cunningham made a motion to forgive the loan for NYS CDBG Project #44ED846-15 as presented; the motion was seconded by S. Noble-Moag. Roll call resulted as follows:

| | | | |
|-----------------|---------|-----------------|--------|
| T. Felton - | Abstain | S. Noble-Moag - | Yes |
| D. Cunningham - | Yes | P. Battaglia - | Yes |
| T. Bender - | Yes | C. Yunker - | Yes |
| G. Torrey - | Yes | M. Wiater - | Absent |

The item was approved as presented.

5.0 Governance & Nominating Committee

5.1 Noting at this time.

6.0 Other Business

6.1 Nothing at this time.

7.0 Adjournment

As there was no further business, S. Noble-Moag made a motion to adjourn at 4:43 p.m., which was seconded by D. Cunningham and passed unanimously.