

4 Year Budget 2017 - 2020
GCEDC Consolidated
Board Approved: 10/27/16



	2017 Budget	2018 Budget	2019 Budget	2020 Budget
1 Revenues				
2 Genesee County Contributions	\$215,014	\$215,014	\$215,014	\$215,014
3 Fees - Project Participation	\$377,000	\$388,310	\$399,959	\$411,958
4 Fees - Service	\$84,623	\$91,527	\$98,502	\$105,553
5 Bank Interest Income	\$400	\$412	\$424	\$437
6 Interest Income on Loans	\$2,730	\$2,812	\$2,896	\$2,983
7 Rent Income	\$23,584	\$24,292	\$25,020	\$25,771
8 Miscellaneous	\$6,508	\$6,703	\$6,904	\$7,103
9 Economic Development Grant (GGLDC/GCFC)	\$300,000	\$300,000	\$0	\$0
10 PIF Grant Income	\$226,130	\$210,230	\$210,230	\$4,450
11 Grants	\$46,050,925	\$0	\$0	\$0
12				
13 Total Revenues	\$47,286,914	\$1,239,299	\$958,951	\$773,268
14				
15 Expenses				
16 Payroll	\$666,505	\$686,500	\$707,095	\$728,308
17 Benefits	\$292,286	\$301,055	\$310,086	\$319,389
18 Insurance	\$26,305	\$27,094	\$27,907	\$28,744
19 Utilities	\$8,600	\$8,858	\$9,124	\$9,397
20 Depreciation	\$1,471	\$1,471	\$1,471	\$1,471
21 Telecom / Internet / Phone	\$8,000	\$8,240	\$8,487	\$8,742
22 Rent	\$18,000	\$18,540	\$19,096	\$19,669
23 Postage	\$1,500	\$1,545	\$1,591	\$1,639
24 Dues & Subscriptions	\$87,000	\$89,610	\$92,298	\$95,067
25 Conferences & Meetings	\$19,000	\$19,570	\$20,157	\$20,762
26 Professional Services	\$150,925	\$103,000	\$106,090	\$109,273
27 Travel	\$15,000	\$15,450	\$15,914	\$16,391
28 Marketing	\$48,000	\$49,440	\$50,923	\$52,451
29 Supplies	\$6,500	\$6,695	\$6,896	\$7,103
30 Maintenance & Repair	\$12,100	\$12,463	\$12,837	\$13,222
31 Furniture & Equipment	\$12,000	\$12,360	\$12,731	\$13,113
32 Miscellaneous	\$500	\$515	\$530	\$546
33 CEO's Discretionary Fund	\$3,000	\$3,000	\$3,000	\$3,000
34 Fees	\$400	\$412	\$424	\$437
35 Special District Fees	\$12,787	\$13,171	\$13,566	\$13,973
36 Track 1 Infrastructure \$28M - STAMP	\$28,000,000	\$0	\$0	\$0
37 1366 Facility \$18M - STAMP	\$18,000,000	\$0	\$0	\$0
38 PIF Expense	\$226,130	\$210,230	\$210,230	\$4,450
39				
40 Total Expenses	\$47,616,009	\$1,589,218	\$1,630,454	\$1,467,146
41				
42 Net Loss	(\$329,095)	(\$349,919)	(\$671,503)	(\$693,878)
43				
44 Cash from Prev. Yr Rev. Collected in Current Yr	\$20,000	\$0	\$0	\$0
45 IAA Land Sale - Cash Carry Over Allocation	\$159,450	\$0	\$0	\$0
46 NET LOSS w/ Cash Adjustments	(\$149,645)	(\$349,919)	(\$671,503)	(\$693,878)

Notes:

3% increase for most line items 2018-2020, unless shaded.