



Genesee Gateway Local Development Corp.

Meeting Agenda

Thursday, June 7, 2018

Location: Upstate MedTech Centre – Suite 107

PAGE#

- | | | |
|------------|---|---------------|
| 1.0 | Call to Order | 4:55pm |
| 2.0 | Chairman's Report and Activities | 4:55pm |
| | 2.1 Upcoming Meetings:
Next Scheduled Board Meeting: Thursday, July 12th at 4pm
Audit & Finance Committee Meeting: Tuesday, July 10 th at 8:30am | |
| | 2.2 Agenda Additions/ Deletions / Other Business **Vote | |
| | 2.3 Minutes: May 3, 2018 | |
| 3.0 | Report of Management | 5:00pm |
| | 3.1 Nothing at this time. | |
| 4.0 | Audit & Finance Committee | 5:00pm |
| | 4.1 April 2018 Financial Statements **Vote | |
| | 4.2 Great Lakes Building Systems Service Agreement **Vote | |
| 5.0 | Governance & Nominating Committee | 5:10pm |
| | 5.1 Nothing at this time. | |
| 6.0 | Other Business | 5:10pm |
| | 6.1 Nothing at this time. | |
| 7.0 | Adjournment | 5:10pm |

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Genesee Gateway Local Development Corporation

99 MedTech Drive, Suite 106, Batavia, New York 14020

Phone: 585-343-4866 Fax: 585-343-0848

Email: gcedc@gcedc.com Web: www.gcedc.com



**Thursday, May 3, 2018
Upstate MedTech Centre – Innovation Zone
4:00 PM**

GGLDC MINUTES

Attendance

Board Members: T. Felton, D. Cunningham, P. Battaglia, M. Wiater, T. Bender, S. Noble-Moag, J. Rizzo, C. Yunker, G. Torrey

Staff: S. Hyde, M. Masse, L. Farrell, E. Richardson, R. Tabelski, P. Kennett, C. Suozzi

Guests: M. Gray (GCEDC Board Member), J. Krencik (Daily News)

Absent:

1.0 Call to Order

1.1 Enter Public Session

T. Felton called the meeting to order at 5:36 p.m. in the Upstate MedTech Centre Innovation Zone conference room.

2.0 Chairman’s Report and Activities

2.1 Upcoming Meetings:

Board Meeting: Thursday, June 7th at 4:00 p.m.

Audit & Finance Committee Meeting: Tuesday, June 5th at 8:30 a.m.

Governance & Nominating Committee Meeting: Thursday, June 7th at 3:00 p.m.

2.2 Agenda Additions/Deletions/Other Business – None.

2.3 Minutes: March 29, 2018

S. Noble-Moag made a motion to approve the March 29, 2018 meeting minutes as with the requested change; the motion was seconded by M. Wiater. Roll call resulted as follows:

T. Felton -	Yes	S. Noble-Moag -	Yes
D. Cunningham -	Yes	P. Battaglia -	Yes
T. Bender -	Yes	C. Yunker -	Yes
J. Rizzo -	Yes	G. Torrey -	Yes
M. Wiater -	Yes		

The item was approved as presented.

3.0 Report of Management

3.1 Nothing at this time.

4.0 Audit & Finance Committee

4.1 1st Quarter 2018 Financial Statements - The 1st Quarter 2018 financial statements were reviewed with the Committee. A brief overview was given; it was noted that unrestricted cash consists of mostly MTC funds. Accounts Receivable decreased due to receiving reimbursement from Resurgence and Freightliner for grant consulting services. All expenditures are in line with the budget, except as noted. This is recommended for approval by the Committee.

T. Bender made a motion to approve the 1st Quarter 2018 Financial Statements as presented; the motion was seconded by P. Battaglia. Roll call resulted as follows:

T. Felton -	Yes	S. Noble-Moag -	Yes
D. Cunningham -	Yes	P. Battaglia -	Yes
T. Bender -	Yes	C. Yunker -	Yes
J. Rizzo -	Yes	G. Torrey -	Yes
M. Wiater -	Yes		

The item was approved as presented.

4.2 MedTech Centre Tractor Purchase – The current tractor is 6 years old and is getting to the point where the maintenance costs would start to increase significantly. The GGLDC has received quotes from three local vendors, including the potential trade in value for the current tractor, for the purchase of a new tractor and belly mower. The low bid has also included annual maintenance of the tractor for a five-year period as part of the purchase price. Currently the annual maintenance is paid for from MedTech Centre operating funds.

\$10,000 was included in the 2018 GGLDC budget for the purchase of a new tractor.

The Committee recommends to the full Board approval of trading in the current tractor and purchasing a new one not to exceed \$8,500.

D. Cunningham made a motion to approve the purchase of a new tractor not to exceed of \$8,500 as presented; the motion was seconded by M. Wiater. Roll call resulted as follows:

T. Felton -	Yes	S. Noble-Moag -	Yes
D. Cunningham -	Yes	P. Battaglia -	Yes
T. Bender -	Yes	C. Yunker -	Yes
J. Rizzo -	Yes	G. Torrey -	Yes
M. Wiater -	Yes		

The item was approved as presented.

4.3 OCR Loan Agreement – Freightliner & Western Star – The Town of Batavia has completed an application and was approved to receive a Federal Grant in the amount of \$465,000 from the NYS Housing Trust Fund Corporation represented by the NYS Office of Community Renewal through the Community Development Block Grant (CDBG) Fund. The funds will be used for the purpose of providing financing to assist Freightliner & Western Star of Batavia, LLC for the establishment of a new truck service and education facility in the Town of Batavia. The GGLDC has previously approved a grant agreement with the Town of Batavia that lays out the terms and conditions of the funding being received. The funds will be received by the Town of Batavia and then disbursed and administered by the GGLDC.

The agreement before the committee today is the loan agreement of the \$465,000 between Freightliner and the GGLDC. The terms and conditions of this loan agreement are consistent with the previous CDBG funding awards. It is a 50% loan and a 50% deferred loan, with a five-year amortization and a 2% interest rate.

The Committee recommends to the full Board approval of a \$465,000 CDBG loan agreement with Freightliner & Western Star of Batavia, LLC. The funds will pass through the Town of Batavia.

T. Bender made a motion to approve the loan agreement with Freightliner & Western Star of Batavia, LLC for the CDBG funding in the amount of \$465,000 as presented; the motion was seconded by D. Cunningham. Roll call resulted as follows:

T. Felton -	Yes	S. Noble-Moag -	Yes
D. Cunningham -	Yes	P. Battaglia -	Yes
T. Bender -	Yes	C. Yunker -	Yes
J. Rizzo -	Yes	G. Torrey -	Yes
M. Wiater -	Yes		

The item was approved as presented.

5.0 Governance & Nominating Committee

5.1 Nothing at this time

6.0 Other Business

6.1 Nothing at this time.

7.0 Adjournment

As there was no further business, P. Battaglia made a motion to adjourn at 5:41 p.m., which was seconded by M. Waiter and passed unanimously.

**Genesee Gateway Local Development Corp.
April 2018 Dashboard
Balance Sheet - Accrual Basis**

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	4/30/18	Three Month Period Ended 3/31/18	[Per Audit] 12/31/17
ASSETS:			
Cash - Unrestricted	\$ 246,717	\$ 285,987	\$ 240,417
Cash - Restricted (A)	715,595	715,549	710,765
Cash - Reserved (B)	1,010,229	1,062,808	1,025,647
Cash - Subtotal	<u>1,972,541</u>	<u>2,064,344</u>	<u>1,976,829</u>
Grants Receivable (1)	9,194	9,194	9,194
Accounts Receivable	-	-	15,838
Loans Receivable - Current Portion	281,149	289,886	288,786
Other Current Assets (2)	4,358	4,796	868
Total Current Assets	<u>2,267,242</u>	<u>2,368,220</u>	<u>2,291,515</u>
Land Held for Dev. & Resale	3,861,780	3,861,780	3,860,280
Buildings & Improvements	7,140,976	7,140,976	7,140,976
Furniture, Fixtures & Equipment	47,658	47,658	47,658
Total Property, Plant & Equip.	11,050,414	11,050,414	11,048,914
Less Accumulated Depreciation	<u>(1,447,040)</u>	<u>(1,430,726)</u>	<u>(1,381,783)</u>
Net Property, Plant & Equip.	<u>9,603,374</u>	<u>9,619,688</u>	<u>9,667,131</u>
Loans Receivable - Noncurrent Portion (Net of \$149,438 Allow for Bad Debt)	905,780	929,834	1,011,844
Equity Investment in Genesee Agri-Business, LLC (3)	3,220,240	3,220,240	3,220,240
Other Assets	<u>4,126,020</u>	<u>4,150,074</u>	<u>4,232,084</u>
Total Assets	<u>15,996,636</u>	<u>16,137,982</u>	<u>16,190,730</u>
LIABILITIES:			
Accounts Payable (4)	31,677	95,031	61,184
Unearned Revenue (5)	10,170	41,853	9,897
Security Deposits	108,680	108,680	108,680
Loans Payable - Current Portion	71,822	71,583	70,857
Bonds Payable - Current Portion	302,732	302,438	291,277
Total Current Liabilities	<u>525,081</u>	<u>619,585</u>	<u>541,895</u>
Loans Payable - Noncurrent Portion	2,467,683	2,473,777	2,491,954
Bonds Payable - Noncurrent Portion (6)	3,056,969	3,066,731	3,291,826
Total Noncurrent Liabilities	<u>5,524,652</u>	<u>5,540,508</u>	<u>5,783,780</u>
Total Liabilities	<u>6,049,733</u>	<u>6,160,093</u>	<u>6,325,675</u>
EQUITY	<u>\$ 9,946,903</u>	<u>\$ 9,977,889</u>	<u>\$ 9,865,055</u>

Significant Events:

1. Grants Receivable - OCR will reimburse for H. Sichernan grant consulting services.
2. Other Current Assets - Includes prepaid D&O insurance.
3. Equity Investment in Genesee Agri-Business, LLC - ties to corresponding GAB,LLC financial statements.
4. Accounts Payable - Grant for continuing Economic Development Program Support and MedTech Centre Property Management.
5. Unearned Revenue - LeRoy/Bergen America's Best Community grant funds received, but not yet expended/earned; MedTech Centre rents received in advance.
6. Bonds Payable - Noncurrent Portion - YTD decrease due to annual principal and interest payment on Ag Park bond made in 1st Quarter.

(A) Restricted = Community Benefit Agreement (CBA) Funds, Security Deposits, USDA Debt Sinking Fund.

(B) Reserved = OCR loan repayments, Strategic Investment Funds, Economic Development Loan Funds, Batavia Micropolitan Area Redevelopment Loan Funds, Grant Funds.

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**Genesee Gateway Local Development Corp.
April 2018 Dashboard
Profit & Loss - Accrual Basis**

	Month to Date		YTD		2018	2018
	4/30/18	4/30/17	2018	2017	Board Approved Budget	YTD % of Budget
Operating Revenues:						
Grants (1)	\$ -	-	\$ 205,780	205,780	\$ 1,205,516	17%
Interest Income on Loans	2,774	2,854	11,512	11,630	28,005	41%
Rent	55,641	55,641	222,563	222,563	672,301	33%
Fees	-	250	-	250	-	N/A
Other Revenue	-	552	500	1,281	500	100%
Total Operating Revenues	58,415	59,297	440,355	441,504	1,906,322	
Operating Expenses:						
Operations & Maintenance	4,937	7,870	39,336	36,808	119,403	33%
Professional Services	21,103	20,195	45,358	45,861	151,223	30%
Econ. Dev. Prog. Support Grant	25,000	25,000	100,000	100,000	300,000	33%
Grant Expense	-	-	-	-	1,263,736	0%
Real Estate Dev. (Capitalized)	-	-	1,500	-	17,500	9%
Buildings/Furniture/Equip. (Capitalized)	-	-	-	-	10,000	0%
Balance Sheet Absorption	-	-	(1,500)	-	(27,500)	5%
Depreciation	16,314	16,320	65,257	65,282	196,000	33%
Total Operating Expenses	67,354	69,385	249,951	247,951	2,382,362	
Operating Revenue (Expense)	(8,939)	(10,088)	190,404	193,553	(476,040)	
Non-Operating Revenues (Expenses):						
Other Interest Income	132	101	526	425	890	59%
Interest Expense	(22,179)	(22,529)	(109,082)	(120,852)	(284,390)	38%
Total Non-Operating Exp.	(22,047)	(22,428)	(108,556)	(120,427)	(283,500)	
Change in Net Assets	(30,986)	(32,516)	81,848	73,126	\$ (759,540)	
Net Assets - Beginning	9,977,889	9,999,922	9,865,055	9,894,280		
Net Assets - Ending	\$ 9,946,903	\$ 9,967,406	\$ 9,946,903	\$ 9,967,406		

Significant Events:

1. Grant Revenue - YTD includes \$205K Empire Pipeline Community Benefit Agreement payment (rcvd thru GCEDC) supporting Ag Park improvements (pays bond principal and interest); Grant Revenue recorded with no corresponding expense drives Net Operating Revenue.

Genesee Gateway Local Development Corp.
April 2018 Dashboard
Statement of Cash Flows

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	April 2018	YTD
CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Grant Income	\$ -	\$ 205,780
Interest Income on Loans	4,279	12,503
Rental Income	22,453	222,563
Other Revenue	-	15,500
Operations & Maintenance Expense	(4,499)	(46,690)
Professional Services	(34,457)	(95,881)
Economic Development Program Support Grant	(75,000)	(75,000)
Improvements of Land Held for Dev. & Resale	-	(1,500)
Repayment of Loans	32,791	113,701
Net Cash Provided (Used) By Operating Activities	(54,433)	350,976
CASH FLOWS USED BY CAPITAL & RELATED FINANCING ACTIVITIES:		
Principal Payments on Bonds & Loans	(15,323)	(246,708)
Interest Paid on Bonds & Loans	(22,179)	(109,082)
Net Cash Used By Capital & Related Financing Activities	(37,502)	(355,790)
CASH FLOWS PROVIDED BY INVESTING ACTIVITIES:		
Interest Income	132	526
Net Cash Provided By Investing Activities	132	526
Net Change in Cash	(91,803)	(4,288)
Cash - Beginning of Period	2,064,344	1,976,829
Cash - End of Period	\$ 1,972,541	\$ 1,972,541
RECONCILIATION OF OPERATING REVENUE (EXPENSE)		
TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating Revenue	\$ (8,939)	\$ 190,404
Adjustments:		
Depreciation Expense	16,314	65,257
Increase in Land Held For Dev. & Resale	-	(1,500)
Decrease in Grants/Accounts Receivable	-	15,838
Decrease (Increase) in Other Current Assets	438	(3,490)
Decrease in Loans Receivable	32,791	113,701
Decrease in Operating Accounts Payable	(63,354)	(29,507)
(Decrease) Increase in Unearned Revenue	(31,683)	273
Total Adjustments	(45,494)	160,572
Net Cash Provided (Used) By Operating Activities	\$ (54,433)	\$ 350,976

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Genesee Gateway Local Development Corp.
April 2018 Dashboard
Balance Sheet - Accrual Basis

	GGLDC		GABLLC		COMBINED	
	<u>4/30/18</u>		<u>4/30/18</u>	<u>Eliminations</u>	<u>4/30/18</u>	<u>Per Audit 12/31/2017</u>
ASSETS:						
Cash - Unrestricted	\$ 246,717	\$ -	\$ -	\$ -	\$ 246,717	\$ 240,417
Cash - Restricted (A)	715,595	-	-	-	715,595	710,765
Cash - Reserved (B)	1,010,229	145,684	-	-	1,155,913	1,182,152
Cash - Subtotal	<u>1,972,541</u>	<u>145,684</u>	<u>-</u>	<u>-</u>	<u>2,118,225</u>	<u>2,133,334</u>
Grants Receivable	9,194	-	-	-	9,194	9,194
Accts Receivable - Current	-	-	-	-	-	15,838
Loans Receivable - Current	281,149	117,092	-	-	398,241	405,877
Other Current Assets	4,358	-	-	-	4,358	868
Total Current Assets	<u>2,267,242</u>	<u>262,776</u>	<u>-</u>	<u>-</u>	<u>2,530,018</u>	<u>2,565,111</u>
Land Held for Dev. & Resale	3,861,780	3,116,511	-	-	6,978,291	6,976,791
Buildings & Improvements	7,140,976	-	-	-	7,140,976	7,140,976
Furniture, Fixtures & Equipment	47,658	-	-	-	47,658	47,658
Total Property, Plant & Equip.	<u>11,050,414</u>	<u>3,116,511</u>	<u>-</u>	<u>-</u>	<u>14,166,925</u>	<u>14,165,425</u>
Less Accumulated Depreciation	<u>(1,447,040)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,447,040)</u>	<u>(1,381,783)</u>
Net Property, Plant & Equip.	<u>9,603,374</u>	<u>3,116,511</u>	<u>-</u>	<u>-</u>	<u>12,719,885</u>	<u>12,783,642</u>
Loans Receivable - Noncurrent	905,780	-	-	-	905,780	1,011,844
Land Options	-	5,000	-	-	5,000	5,000
Equity Investment in GAB, LLC	3,220,240	-	(3,220,240)	-	-	-
Other Assets	<u>4,126,020</u>	<u>5,000</u>	<u>(3,220,240)</u>	<u>-</u>	<u>910,780</u>	<u>1,016,844</u>
TOTAL ASSETS	<u>15,996,636</u>	<u>3,384,287</u>	<u>(3,220,240)</u>	<u>-</u>	<u>16,160,683</u>	<u>16,365,597</u>
LIABILITIES:						
Accounts Payable	31,677	-	-	-	31,677	61,184
Unearned Revenue	10,170	-	-	-	10,170	9,897
Security Deposits	108,680	-	-	-	108,680	108,680
Loans Payable - Current Portion	71,822	-	-	-	71,822	70,857
Loan Payable - Noncurrent Portion	302,732	-	-	-	302,732	291,277
Total Current Liabilities	<u>525,081</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>525,081</u>	<u>541,895</u>
Loans Payable - Noncurrent Portion	2,467,683	-	-	-	2,467,683	2,491,954
Bonds Payable - Noncurrent Portion	3,056,969	-	-	-	3,056,969	3,291,826
Total Noncurrent Liabilities	<u>5,524,652</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,524,652</u>	<u>5,783,780</u>
TOTAL LIABILITIES	<u>6,049,733</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,049,733</u>	<u>6,325,675</u>
EQUITY	<u>\$ 9,946,903</u>	<u>\$ 3,384,287</u>	<u>\$ (3,220,240)</u>	<u>\$ -</u>	<u>\$ 10,110,950</u>	<u>\$ 10,039,922</u>

(A) Restricted = Community Benefit Agreement (CBA) Funds, Security Deposits, USDA Debt Sinking Fund.

(B) Reserved = OCR loan repayments, Strategic Investment Funds, Economic Development Loan Funds, Batavia Micropolitan Area Redevelopment Loan Funds, Grant Funds.

**Genesee Gateway Local Development Corp.
April 2018 Dashboard
Profit & Loss - Accrual Basis**

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	<u>GGLDC</u>	<u>GABLLC</u>	<u>Eliminations</u>	<u>COMBINED</u>	
	<u>4/30/18</u>	<u>4/30/18</u>		<u>4/30/18</u>	<u>YTD</u>
<u>Operating Revenues:</u>					
Grants	\$ -	\$ -	\$ -	\$ -	\$ 205,780
Interest Income on Loans	2,774	-	-	2,774	11,512
Rent	55,641	-	-	55,641	222,563
Fees	-	-	-	-	-
Other Revenue	-	-	-	-	1,019
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Total Operating Revenues	58,415	-	-	58,415	440,874
<u>Operating Expenses:</u>					
Operations & Maintenance	4,937	-	-	4,937	50,691
Professional Services	21,103	-	-	21,103	45,358
Econ. Dev. Program Support Grant	25,000	-	-	25,000	100,000
Depreciation	16,314	-	-	16,314	65,257
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Total Operating Expenses	67,354	-	-	67,354	261,306
Operating Revenue (Expense)	(8,939)	-	-	(8,939)	179,568
<u>Non-Operating Revenues (Expenses):</u>					
Other Interest Income	132	2	-	134	542
Interest Expense	(22,179)	-	-	(22,179)	(109,082)
Total Non-Operating Expenses	(22,047)	2	-	(22,045)	(108,540)
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Change in Net Assets	(30,986)	2	-	(30,984)	71,028
Net Assets - Beginning	9,977,889	3,384,285	(3,220,240)	10,141,934	10,039,922
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Net Assets - Ending	\$ 9,946,903	\$ 3,384,287	\$ (3,220,240)	\$ 10,110,950	\$ 10,110,950
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MAIN OFFICE

116 Gruner Road
Buffalo, New York 14227
Tel. (716)892-5253
Fax (716)892-5855
www.glbs-inc.com



ROCHESTER OFFICE

333 Metro Park
Suite S102
Rochester, New York 14623
Tel. (585)235-LAKE
Toll Free (800)863-6732

January 18, 2018

GCEDC/ Medtech
99 Medtech Dr.
Batavia, NY 14020

Subject: Life Protection Service Agreement for: GCEDC/ Medtech, 99 Medtech Dr Batavia NY

Life Protection Professional:

Life Protection systems are designed to provide early warning for your building occupants. Great Lakes Building Systems, Inc., (GLBS) inspection and maintenance procedures are designed to ensure that your life protection systems operate as they were originally designed while significantly minimizing false alarms and business interruptions.

Our factory trained, NICET certified and licensed technicians provide inspections and testing to help maintain your system at peak performance, and meet NFPA and State and Local codes.

Our life protection service agreements offer our customers with the level of protection they require, allowing you to pay for only the services you need. GLBS will use its vast distributor network and over 30 years of experience to not only inspect but to manage your life protection systems.

Services Provided

Fire Alarm and Detection System

- ▶ One 100% Annual inspection of the Fire Alarm System including: all accessible peripheral devices, control panel functionality and confirming of signal transmission to control panel
- ▶ Testing performed in compliance with current NFPA and NYS building codes and the AHJ
- ▶ Computer generated inspection reports with detailed listing of any discrepancies and applicable codes
- ▶ Preferred Customer Service Rate of \$110.00/hr straight time and \$165.00/hr Overtime
- ▶ Cleaning of all smoke detectors as required by NFPA 72 and manufacturers procedures
- ▶ Emergency Service labor trouble calls from 8am-5pm Monday thru Friday excluding holidays. Limited to three calls per year.
- ▶ Replacement of any failed Smoke Detector, Heat Detector, Manual Pull Station and Audio Visual Device due to normal wear. Limited to a maximum of 25 devices per year.
- ▶ No charge Premium Emergency Service Labor 24 hours a day 7 days a week
- ▶ No Charge Replacement Control Panel Components
- ▶ Automated Scheduling with electronic storage of inspection reports
- ▶ Minor Programming changes to include device descriptor updates*
- ▶ No charge software updates to any Notifier, Fike, Silent Knight, Bosch, Firelite or Honeywell Control Panel
- ▶ 24/7 Central Station Monitoring (compatible equipment may cost extra)

Replacement batteries are not included in any service. Silver service plan only include peripheral devices, control panels will cost extra. Silver and Gold parts replacement are based on availability and do not cover manufacturer discontinued items. *Programming of proprietary systems other than Notifier, Fike, Silent Knight, Bosch, Firelite and Honeywell are excluded.

	Bronze (B)	Silver (S)	Gold (G)
	X	X	X
	X	X	X
	X	X	X
	X	X	X
		X	X
		X	X
			X
			X
			X
	X	X	X
			X
			X
			X

Bronze	\$1,760.00
Silver	\$2,825.00
Gold	\$4,775.00

4.2



SMU/ACCESS CONTROL SYSTEM- WIN-PAK XE

- > Honeywell Win-Pak Software Maintenance Upgrade License (SMU)
- > Preferred Service Rate per New York State OGS of \$120.00/hr straight time and \$185.00/hr Overtime
- > Priority integrator technical support during regular business hours
- > Upgrade Firmware

Cost	\$625.00
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To choose the level or service you require below by initialing the appropriate box:

Bronze Silver Gold

Initial Here

<input type="checkbox"/>	GLBS reserves the right to reissue or change the pricing on this agreement if after the first inspection we find that the system has not been properly maintained per manufacture's recommendations.
--------------------------	--

Initial Here

<input type="checkbox"/>	This Service Agreement shall be effective for a term of 2 years commencing on the date of acceptance.
--------------------------	---

Initial Here

<input type="checkbox"/>	Payment of this Agreement is due after acceptance. Sales Tax is not included, an invoice will be mailed under a separate cover.
--------------------------	--

Initial Here

<input type="checkbox"/>	This Agreement will not take effect until payment has been received in full.
--------------------------	--

Customer Responsibilities

- Provide free access to Great Lakes Building Systems technicians upon their arrival to equipment requiring testing. If access is not available and a second trip is required to test equipment, customer agrees to pay for an additional service call at the prevailing rate.
- Provide necessary equipment required to reach inaccessible devices. This equipment may include a ladder, lift, or staging material that is in good sound and safe condition.
- Maintain a safe electrical service.
- Provide GLBS with a minimum of 24-hour notice if facility is unable to keep scheduled service date.

During this contract period, it is understood that Great Lakes Building Systems, Inc. is **not** a personal injury or property insurer. Any insurance required or desired by the customer shall be obtained and paid for by the customer. Additionally, the customer agrees to not hold Great Lakes Building Systems, Inc. liable for any losses or damages, irrespective of origin, to person or property whether directly or indirectly caused by performance or non-performance of obligations imposed by this agreement or by negligent acts or omissions by Great Lakes Building Systems, Inc. or its agents or employees. The customer further agrees to waive or release any rights of recovery against Great Lakes Building Systems, Inc. that it may have hereunder. In the event that Great Lakes Building Systems, Inc. becomes liable for any losses or damages attributed to the failure of the system or services to the system in any respect, it's total liability to the customer shall not exceed the total amount of this contract.

Exclusions:

Great Lakes Building Systems, Inc. shall not be held liable for services that are interrupted by labor strikes, loss of power or communications, vandalism, riots, wars, acts of nature, flooding or acts of God.

Great Lakes Building Systems shall not be responsible for repairs to equipment due to misuse or use for other than its design function, improper ventilation or cooling, improper wiring, acts of nature, acts of God, work or service to alarm system as provided by other than Great lakes Building Systems, Inc. authorized personnel.

Great Lakes Building Systems, Inc. shall not be held responsible for installing new or replacing existing wiring that is required for proper alarm system operation.

Agreement Acceptance:

The customer hereby accepts this Life Safety Agreement and Great Lakes Building Systems, Inc. agree to provide the services explained in this Agreement as indicated by the signatures below. Acceptance by both parties is based on the conditions and prices identified within this Agreement. No changes of terms or conditions shall be deemed enforceable or binding by Great Lakes Building Systems, Inc. unless delivered in writing and signed by an authorized representative of Great Lakes Building Systems, Inc

Approved and Accepted by:
Great Lakes Building Systems, Inc.

Approved and Accepted by:

By: Jennifer Wojdan

By: _____

Title: Service Sales

Title: _____

Signature: _____

Signature: _____

Date: 1/18/18

Date: _____



GREAT LAKES BUILDING SYSTEMS, INC.

116 GRUNER ROAD

855-GR8-LAKE

Invoice

Date	Invoice #
4/27/2018	41274

Bill To
GCEDC- MEDTECH 99 MEDTECH DR. BATAVIA, NY 14020

Ship To
GCEDC- MEDTECH 99 MEDTECH DR. BATAVIA, NY 14020
RECEIVED APR 30 2018

Project / Job #	P.O. No.	Terms	Due Date	Rep	Monitoring Acct.	Ticket #
JLWO10230		On Receipt	4/27/2018	BSJLW	J29-0411	

Item	Description	Qty	Rate	Amount
GOLD	GOLD SERVICE AGREEMENT FOR FIRE ALARM SYSTEM	1	4,775.00	4,775.00
BRONZE	BRONZE SERVICE AGREEMENT FOR WINPAK SMU	1	625.00	625.00
TO COVER THE DATES 5-1-2018 TO 4-30-2019				
<p>GGLDC PAID</p> <p>CHECK # _____</p> <p>DATE _____</p> <p>ACCOUNT # 10310-08</p> <p>MATH CHECKED (P)</p> <p>OK TO PAY _____</p> <p>\$ 5,400.00</p> <p>Budgeted \$5,700</p>				

Credit card payments accepted with a 3% transaction fee charged.
A \$50 fee will be assessed for all returned checks.
A finance charge of 2% per month will be assessed on all past due invoices.

Tax Exempt #	EX-239802	Sales Tax (8.0%)	\$0.00
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Thank you, we appreciate your business.

Remit to:
Great Lakes Building Systems, Inc.
116 Gruner Road
Buffalo, New York 14227

Subtotal	\$5,400.00
Total	\$5,400.00
Payments/Credits	\$0.00
Balance Due	\$5,400.00

4.2

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