

4 Year Budget 2017 - 2020
Consolidated
GGLDC BOARD APPROVED: 10/27/16

| | 2017 Budget | 2018 Budget | 2019 Budget | 2020 Budget |
|--|--------------------|--------------------|--------------------|--------------------|
| ¹ Revenues | | | | |
| ² Bank Interest | 969 | 998 | 1,028 | 1,059 |
| ³ Loan Interest | 26,097 | 14,192 | 8,148 | 3,763 |
| ⁴ Rent Income | 673,401 | 693,588 | 714,381 | 735,797 |
| ⁵ Grant CBA | 93,000 | 93,000 | 93,000 | 93,000 |
| ⁶ Grants Other | 19,711 | 0 | 0 | 0 |
| ⁷ Grants PIF | 205,780 | 205,780 | 205,780 | 0 |
| ⁸ | | | | |
| ⁹ Total Revenues | 1,018,958 | 1,007,558 | 1,022,337 | 833,619 |
| ¹⁰ | | | | |
| ¹¹ | | | | |
| ¹² Expenses | | | | |
| ¹³ Insurance | 25,805 | 26,579 | 27,377 | 28,198 |
| ¹⁴ Utilities | 26,000 | 26,780 | 27,583 | 28,411 |
| ¹⁵ Depreciation | 196,000 | 196,000 | 196,000 | 196,000 |
| ¹⁶ Telecommunications / Internet | 1,350 | 1,391 | 1,432 | 1,475 |
| ¹⁷ Economic Dev. Program Support Grant | 300,000 | 300,000 | 0 | 0 |
| ¹⁸ Professional Services - BETP | 100,000 | 0 | 0 | 0 |
| ¹⁹ Professional Services - Workforce Dev. | 30,000 | 30,900 | 31,827 | 32,782 |
| ²⁰ Professional Services - Other | 50,611 | 52,129 | 53,693 | 55,304 |
| ²¹ Supplies / Materials | 1,000 | 1,030 | 1,061 | 1,093 |
| ²² Site Maintenance | 56,960 | 58,669 | 60,429 | 62,242 |
| ²³ MTC Property Management | 80,123 | 82,527 | 85,002 | 87,553 |
| ²⁴ Property Taxes / Special District Fees | 11,130 | 11,464 | 11,808 | 12,162 |
| ²⁵ Interest Expense | 301,452 | 283,710 | 265,080 | 245,930 |
| ²⁶ Grant Expense | 367,000 | 0 | 0 | 0 |
| ²⁷ | | | | |
| ²⁸ Total Expenses | 1,547,431 | 1,071,178 | 761,292 | 751,149 |
| ²⁹ | | | | |
| ³⁰ Net Income (Loss) | (528,473) | (63,620) | 261,044 | 82,470 |

** 3% increase for most line items 2018-2020, unless shaded.