



Thursday, January 14, 2016
GCEDC- Innovation Zone Conference Room – Suite 107
Employment & Compensation Committee Meeting
3:00 pm

MINUTES

ATTENDANCE

Committee Members: M. Wiater, P. Battaglia, M. Gray
Agency Members: J. Rizzo
Staff: S. Hyde, M. Masse, L. Farrell, E. Richardson
Guests:
Absent:

CALL TO ORDER / ENTER PUBLIC SESSION

M. Wiater called the meeting to order at 3:07 p.m. in the Innovation Zone Conference Room.

EXECUTIVE SESSION

P. Battaglia made a motion to enter into the executive session under the Public Officers Law, Article 7, Open Meeting Law Section 105, at 3:07 p.m., for the following reasons:

1. To discuss the medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation.

The motion was seconded by M. Gray and approved by all members present.

****E. Richardson left the meeting at 3:07pm.**

****S. Hyde, L. Farrell and M. Masse left the meeting at 3:30pm.**

RE-ENTER PUBLIC SESSION

P. Battaglia made a motion to enter back into public session at 3:45 p.m., seconded by M. Gray and approved by all.

****S. Hyde, M. Masse and E. Richardson joined the meeting at 3:45pm.**

****J. Rizzo left the meeting at 3:45pm.**

4a. 2016 Agency Goals – M. Masse shared that the staff has considered revising the draft 2016 Agency Goals that were sent out in the board packets. These goals end up being sort of a task list for employees. The thought was to revise the goals to include overarching goals of the organization instead of some of the more site-specific goals that have been included in the past. He suggested keeping the following goals:

1. Capital/business investment goal of \$___M
2. Job creation goal of ___ pledged jobs.
3. Achieve the GCEDC 2016 budget from a bottom line financial operation performance (EBITDA) standpoint.
7. Enhance GCEDC's municipal outreach program. Develop presentation and messaging for county and regional stakeholders with a particular focus on engagement of (visits with) municipalities and school districts.

M. Masse then suggested adding 3 more goals as follows:

1. Continue site development activities at the tech and industrial parks supporting investment and job goals.
2. Continue active sales and marketing efforts focused on company attractions, expansions and retentions to achieve our investment and job goals.

3. Continue workforce development initiatives and programming with our education partners focused on worker pipeline enhancement enabling growth from our existing businesses and supporting company attractions.

M. Wiater shared that essentially we will be removing site specific goals and replacing them with more global goals for the Agency, which makes more sense.

M. Wiater asked the Committee to approve modifying the goals to reflect more overarching goals of the Agency.

P. Battaglia made a motion to approve modifying the goals to reflect more overarching goals of the Agency; the motion was seconded by M. Gray. Roll call resulted as follows:

M. Wiater -	Yes
P. Battaglia -	Yes
M. Gray -	Yes

The item was approved as presented.

M. Masse shared with the Committee some historical information pertaining to pledged capital investment and job creation goals from 2007 to 2015. The projects have been broken down into 3 categories; core projects (less than \$10M in capital investment), major projects (\$10M - \$50M in capital investment) and mega projects (more than \$50M in capital investment). Also included is goals that the Board has approved in prior years.

M. Masse shared that the staff's recommendation is setting a goal for core projects of \$40M in capital investment and 210 jobs. He also recommended setting a goal for mega projects of \$100M in capital investment and 150 jobs. This aligns with Phase I of 1366 Technologies project at STAMP.

M. Gray made a motion to approve the 2016 Agency Capital Investment and Job Goals as presented; the motion was seconded by P. Battaglia. Roll call resulted as follows:

M. Wiater -	Yes
P. Battaglia -	Yes
M. Gray -	Yes

The item was approved as presented.

ADJOURNMENT

As there was no further business, P. Battaglia made a motion to adjourn at 4:01 p.m., seconded by M. Gray and passed unanimously.