

Genesee Gateway Local Development Corp.

4 Year Budget 2015 - 2018

Consolidated - Accrual Basis

	2015 Budget	2016 Budget	2017 Budget	2018 Budget
Revenues				
BANK INTEREST RLF - OPS	100	103	106	109
BANK INTR INC - YF	60	62	64	66
BANK INTR INC- MTP	20	21	21	22
BANK INTR RESERVE CBA - BETP	200	206	212	219
BANK INTR - MTC	650	670	690	710
BANK INTR LEASE DEPOSITS - MTC	50	52	53	55
LOAN INT - OPS/FWT RES MTP	20,284	20,893	21,519	22,165
LOAN INTR - EC DEV LOAN FUNDS	8,046	8,287	8,536	8,792
LOAN INTR INC - BMARLF	2,980	3,069	3,161	3,256
RENT: CORP PARKS - GVABLLC	5,250	5,408	5,570	5,737
RENT - MTC	665,788	685,762	706,334	727,525
GRANT- CBA BETP (DARIEN LAKE)	93,000	93,000	93,000	93,000
GRANTS CDBG / DHCR - GVABP	358,389	0	0	0
GRANTS FED / STATE - GVABP	1,000,000	0	0	0
GRANTS / PIF - GVABP	205,780	205,780	205,780	205,780
Total Revenues	2,360,597	1,023,311	1,045,047	1,067,435
Expenses				
D&O INSURANCE - OPS	8,741	9,003	9,273	9,552
INSURANCE - GII	864	890	917	944
INSURANCE- BETPS	853	879	905	932
INSURANCE - GVABP	2,295	2,364	2,435	2,508
INSURANCE - STAMP	662	682	702	723
INSURANCE - MTC	14,210	14,636	15,075	15,528
UTILITIES - MTC	34,800	35,844	36,919	38,027
DEPRECIATION EXP- MTC	188,999	188,999	188,999	188,999
TELECOMM/INTERNET - MTC	1,250	1,288	1,326	1,366
PROF SVCS: OPS	15,000	15,450	15,914	16,391
PROF SVCS - GVABP	4,600	4,738	4,880	5,027
PROF SERVICES - STAMP	22,500	0	0	0
EC DEV PROGRAM GCEDC - OPS	300,000	300,000	300,000	300,000
OTHER PROF SERV - OPS	13,500	13,905	14,322	14,752
OTHER PROF SERV - STAMP	105,966	0	0	0
BNE GCEDC - OPS	5,000	5,000	5,000	5,000
WFD CONSULT GCEDC - OPS	30,000	30,900	31,827	32,782
SUPPLIES / MAT- MTC	1,200	1,236	1,273	1,311
SITE MAINT- GII	3,315	3,414	3,517	3,622
SITE MAINT- BETPS	2,800	2,884	2,971	3,060
SITE MAINT- MTP	2,443	2,516	2,592	2,670
SITE MAINTENANCE - MTC	31,550	32,497	33,471	34,476
GCEDC PROPERTY MGMT - MTC	75,000	75,000	75,000	75,000
PROP TX/SPEC DIST FEES - GII	609	627	646	665
PROP TXS/SPEC DIST FEES- BETPS	1,994	2,054	2,115	2,179
SPECIAL DISTR FEES - MTP	332	342	352	363
PROP TAXES/SPEC DIST- STAMP	55	57	58	60
PROP TAXES/SPEC DIST- MTC	8,355	8,606	8,864	9,130
INT EXP- TAX EX BOND 622 - MTC	112,359	109,167	105,205	101,373
INT EXP- TAXABLE BOND 649 - MTC	66,148	64,724	62,827	60,985
INT EXP DEBT SERV USDA - MTC	109,223	106,662	103,997	101,223
BOND INTEREST EXP - GVABP	46,523	38,146	29,328	20,047
DEV COST WATER / SEWER - GVABP	1,000,000	0	0	0
DEV COSTS / RD CONSTR - GVABP	368,345	0	0	0
BS ABSORP/DEV COSTS - GVABP	(368,345)	0	0	0
Total Expenses	2,211,146	1,072,509	1,060,710	1,048,693
Net Income	149,451	(49,198)	(15,664)	18,742

Notes:

3% increase for most line items 2016-2018, unless shaded.