



Thursday, February 7, 2019
Upstate MedTech Centre – Innovation Zone
4:00 PM

GGLDC MINUTES

Attendance

Board Members: T. Felton, D. Cunningham, M. Wiater, G. Torrey, T. Bender, P. Battaglia (Video Conference), S. Noble-Moag, P. Zeliff

Staff: L. Farrell, M. Masse, E. Richardson, P. Kennett, S. Hyde, J. Krencik

Guests: A. Young (GCEDC Board Member), M. Gray (GCEDC Board Member)

Absent: C. Yunker

1.0 Call to Order

T. Felton called the meeting to order at 4:38 p.m. in the Upstate MedTech Centre Innovation Zone conference room.

2.0 Chairman's Report and Activities

2.1 Upcoming Meetings:

Next Scheduled Board Meeting: Thursday, March 7th at 4:00 p.m.

Audit & Finance Committee Meeting: Tuesday March 5th at 8:30 a.m.

2.2 Agenda Additions/ Deletions/ Other Business –

2.3 Minutes: January 10, 2019

M. Wiater made a motion to approve the January 10, 2019; the motion was seconded by D. Cunningham. Roll call resulted as follows:

| | | | |
|-----------------|-----|-----------------|------------------------|
| T. Felton - | Yes | S. Noble-Moag - | Yes |
| D. Cunningham - | Yes | P. Battaglia - | Yes (Video Conference) |
| T. Bender - | Yes | C. Yunker - | Absent |
| G. Torrey - | Yes | M. Wiater - | Yes |
| P. Zeliff - | Yes | | |

The item was approved as presented.

3.0 Report of Management

3.1 Nothing at this time.

4.0 Audit & Finance Committee – D. Cunningham

4.1 December 2018 Unaudited Financial Statements – L. Farrell presented the December 2018 Unaudited Financial Statements to the Committee and noted the following:

- Restricted Cash increased due to NYSDOT pass-thru grant received in December; disbursed to GVT in January 2019.
- Loans Receivable Current and Noncurrent decreased significantly in December due to a deferred loan being forgiven. This drives the loss in the Operating fund as there is no corresponding revenue.
- Land Sale Proceeds/Site Development Exp./Cost of Land Sales – 3.567 acres of land was sold to Gateway GS, LLC; a credit was applied against the land sale price for Road and Water Main Infrastructure Improvements per the Ground Lease agreement in place with the company.
- All other expenditures are in line with the budget except as noted.

This is recommended for approval by the Committee.

D. Cunningham made a motion to approve the December 2018 Unaudited Financial Statements as presented; the motion was seconded by S. Noble-Moag. Roll call resulted as follows:

| | | | |
|-----------------|-----|-----------------|------------------------|
| T. Felton - | Yes | S. Noble-Moag - | Yes |
| D. Cunningham - | Yes | P. Battaglia - | Yes (Video Conference) |
| T. Bender - | Yes | C. Yunker - | Absent |
| G. Torrey - | Yes | M. Wiater - | Yes |
| P. Zelif - | Yes | | |

The item was approved as presented.

4.2 MedTech Park Lease – YSG Solar – The GGLDC has been approached by YSG Solar regarding the property at the bottom of the hill at MedTech Park. The proposed lease is attached.

This is recommended by the Committee, subject to final legal review by our counsel (Harris Beach).

D. Cunningham made a motion to approve the Ground Lease with YSG Community Solar, LLC as presented, contingent upon final legal review; the motion was seconded by P. Zelif. Roll call resulted as follows:

| | | | |
|-----------------|-----|-----------------|------------------------|
| T. Felton - | Yes | S. Noble-Moag - | Yes |
| D. Cunningham - | Yes | P. Battaglia - | Yes (Video Conference) |
| T. Bender - | Yes | C. Yunker - | Absent |
| G. Torrey - | Yes | M. Wiater - | Yes |
| P. Zelif - | Yes | | |

The item was approved as presented.

5.0 Governance & Nominating Committee

5.1 Authority Self-Evaluation of Prior Year Performance – M. Masse shared that Public Authorities are required to perform a self-evaluation of prior year’s goals/measurements annually. This report will be submitted to the ABO. In previous years the Committee/Board has reviewed the Agency’s results separately. To streamline the process, the Agency’s results are presented using this form.

This is recommended by the Committee.

S. Noble-Moag made a motion to approve the Authority Self-Evaluation of Prior Year Performance as presented; the motion was seconded by D. Cunningham. Roll call resulted as follows:

| | | | |
|-----------------|-----|-----------------|------------------------|
| T. Felton - | Yes | S. Noble-Moag - | Yes |
| D. Cunningham - | Yes | P. Battaglia - | Yes (Video Conference) |
| T. Bender - | Yes | C. Yunker - | Absent |
| G. Torrey - | Yes | M. Wiater - | Yes |
| P. Zelif - | Yes | | |

The item was approved as presented.

5.2 Mission Statement and Measurement Report – M. Masse shared that the Authority’s Board must annually review the authority’s mission statement and performance goals to ensure that its mission has not changed and that the authority’s performance goals continue to support its mission. This report will be submitted to the ABO.

S. Noble-Moag suggested adding the following as a third goal for 2019:

3. Act as good stewards on behalf of the County and its Stakeholders, promoting collaborative efforts, accountability, and communication.

This is recommended by the Committee.

S. Noble-Moag made a motion to approve the Mission Statement and Measurement Report with the suggested change; the motion was seconded by D. Cunningham. Roll call resulted as follows:

| | | | |
|-----------------|-----|-----------------|------------------------|
| T. Felton - | Yes | S. Noble-Moag - | Yes |
| D. Cunningham - | Yes | P. Battaglia - | Yes (Video Conference) |
| T. Bender - | Yes | C. Yunker - | Absent |
| G. Torrey - | Yes | M. Wiater - | Yes |
| P. Zelif - | Yes | | |

The item was approved as presented.

6.0 Other Business

6.1 Nothing at this time.

7.0 Adjournment

As there was no further business, P. Battaglia made a motion to adjourn at 4:46 p.m., which was seconded by P. Zelif and passed unanimously.