

Report of the Genesee County Industrial Development Agency d/b/a Genesee County Economic Development Center, Public Hearing for LanCor Development Corp. held on Wednesday, June 27, 2018, 4:00 PM – LeRoy Town Hall – 48 Main Street, LeRoy, NY

I. ATTENDANCE

Mark Masse, VP of Business Development, Genesee County EDC
Penny Kennett, Operations Manager, Genesee County EDC
Jim Krencik, The Daily News

II. CALL TO ORDER

The public hearing for the proposed incentives for LanCor Development Corp. was called to order at 4:00 pm at the LeRoy Town Hall.

A notice of this public hearing describing the project was published in the Batavia Daily News, a copy of which is attached and is an official part of this transcript.

III. PROJECT SUMMARY

LanCor Development Corp. is looking to build a 12,000 sq. ft. facility at the new LeRoy Food and Tech Park. The company plans to invest approx. \$1,300,000, retain 7 jobs and create 5 new jobs. The company is seeking assistance from the GCEDC with a sales tax exemption valued at approx. \$40,000, and a property tax abatement, based on the incremental increase in assessed value, valued at approx. \$82,209.

IV. COMMENTS

No public comments were made.

V. ADJOURNMENT

The public hearing was closed at 4:15 PM.