



**Thursday, September 1, 2016**  
**Upstate MedTech Centre – Suite 107**  
**6:05 PM**

**GGLDC MINUTES**

**Attendance**

Board Members: H. Upson, P. Battaglia, S. Noble-Moag, M. Gray, W. Hinchey, C. Yunker  
Staff: S. Hyde, M. Masse, L. Farrell, P. Kennett, E. Richardson, C. Suozzi, R. Tabela  
Guests: P. Zelif (GCEDC Board Member), M. Davis (GCEDC Board Member), J. Krencik (The Daily News)  
Absent: T. Felton, J. Rizzo, M. Wiater

**1.0 Call to Order / Enter Public Session**

H. Upson called the meeting to order at 6:00 p.m. in the Upstate MedTech Centre Innovation Zone conference room.

**2.0 Chairman’s Report and Activities**

**2.1 Upcoming Meetings** – H. Upson reviewed the upcoming meeting dates with the Board.

Next Scheduled Board Meeting: Thursday, October 6<sup>th</sup> at 4:00pm  
Audit & Finance Committee Meeting: Tuesday, October 4<sup>th</sup> at 3:00pm

**2.2 Agenda Additions/ Deletions / Other Business** – Nothing at this time.

**2.3 August 4, 2016 Minutes**

**S. Noble-Moag made a motion to approve the August 4, 2016 Minutes; the motion was seconded by P. Battaglia. Roll call resulted as follows:**

T. Felton -	Absent	S. Noble-Moag -	Yes
M. Wiater -	Absent	P. Battaglia -	Yes
H. Upson -	Yes	C. Yunker -	Yes
J. Rizzo -	Absent	M. Gray -	Yes
W. Hinchey -	Yes		

**The item was approved as presented.**

**3.0 Report of Management**

**3.1 Nothing at this time.**

**4.1 Audit & Finance Committee**

M. Gray shared that the Audit & Finance Committee met Tuesday, August 30<sup>th</sup>. They discussed and recommended the following items:

**4.1 July 2016 Financial Statements** – M. Gray shared that all expenditures are in line with the budget except as noted.

**M. Gray made a motion to approve the July 2016 Financial Statements; the motion was seconded by W. Hinchey. Roll call resulted as follows:**

T. Felton -	Absent	S. Noble-Moag -	Yes
M. Wiater -	Absent	P. Battaglia -	Yes
H. Upson -	Yes	C. Yunker -	Yes
J. Rizzo -	Absent	M. Gray -	Yes

W. Hinchey - Yes

**The item was approved as presented.**

**5.0 Governance & Nominating Committee**

**5.1 Procurement Policies and Procedures** – L. Farrell shared that the Governance & Nominating Committee reviewed and recommended the Procurement Policy on July 14<sup>th</sup> and is now coming to the full Board for approval. This policy is reviewed on an annual basis and has no recommended changes.

**P. Battaglia made a motion to approve the Procurement Policies and Procedures; the motion was seconded by S. Noble-Moag. Roll call resulted as follows:**

T. Felton -	Absent	S. Noble-Moag -	Yes
M. Wiater -	Absent	P. Battaglia -	Yes
H. Upson -	Yes	C. Yunker -	Yes
J. Rizzo -	Absent	M. Gray -	Yes
W. Hinchey -	Yes		

**The item was approved as presented.**

**5.2 Investment Policy** – L. Farrell shared that the Governance & Nominating Committee reviewed and recommended the Investment Policy on July 14<sup>th</sup> and is now coming to the full Board for approval. This policy is reviewed on an annual basis and has no recommended changes.

**P. Battaglia made a motion to approve the Investment Policy; the motion was seconded by S. Noble-Moag. Roll call resulted as follows:**

T. Felton -	Absent	S. Noble-Moag -	Yes
M. Wiater -	Absent	P. Battaglia -	Yes
H. Upson -	Yes	C. Yunker -	Yes
J. Rizzo -	Absent	M. Gray -	Yes
W. Hinchey -	Yes		

**The item was approved as presented.**

**5.3 Disposition of Property Guidelines** - L. Farrell shared that the Governance & Nominating Committee reviewed and recommended the Disposition of Real Property Guidelines on July 14<sup>th</sup> and is now coming to the full Board for approval. This policy is reviewed on an annual basis and has no recommended changes.

**P. Battaglia made a motion to approve the Disposition of Property Guidelines; the motion was seconded by S. Noble-Moag. Roll call resulted as follows:**

T. Felton -	Absent	S. Noble-Moag -	Yes
M. Wiater -	Absent	P. Battaglia -	Yes
H. Upson -	Yes	C. Yunker -	Yes
J. Rizzo -	Absent	M. Gray -	Yes
W. Hinchey -	Yes		

**The item was approved as presented.**

**6.0 Other Business**

**6.1 Nothing at this time.**

**7.0 Adjournment** - As there was no further business, S. Noble-Moag made a motion to adjourn at 6:05 p.m., which was seconded by C. Yunker and passed unanimously.