



Thursday, September 1, 2016
Upstate MedTech Centre – Suite 107
6:05 PM

GGLDC MINUTES

Attendance

Board Members: H. Upson, P. Battaglia, S. Noble-Moag, M. Gray, W. Hinchey, C. Yunker
Staff: S. Hyde, M. Masse, L. Farrell, P. Kennett, E. Richardson, C. Suozzi, R. Tabela
Guests: P. Zelif (GCEDC Board Member), M. Davis (GCEDC Board Member), J. Krencik (The Daily News)
Absent: T. Felton, J. Rizzo, M. Wiater

1.0 Call to Order / Enter Public Session

H. Upson called the meeting to order at 6:00 p.m. in the Upstate MedTech Centre Innovation Zone conference room.

2.0 Chairman’s Report and Activities

2.1 Upcoming Meetings – H. Upson reviewed the upcoming meeting dates with the Board.

Next Scheduled Board Meeting: Thursday, October 6th at 4:00pm
Audit & Finance Committee Meeting: Tuesday, October 4th at 3:00pm

2.2 Agenda Additions/ Deletions / Other Business – Nothing at this time.

2.3 August 4, 2016 Minutes

S. Noble-Moag made a motion to approve the August 4, 2016 Minutes; the motion was seconded by P. Battaglia. Roll call resulted as follows:

T. Felton -	Absent	S. Noble-Moag -	Yes
M. Wiater -	Absent	P. Battaglia -	Yes
H. Upson -	Yes	C. Yunker -	Yes
J. Rizzo -	Absent	M. Gray -	Yes
W. Hinchey -	Yes		

The item was approved as presented.

3.0 Report of Management

3.1 Nothing at this time.

4.1 Audit & Finance Committee

M. Gray shared that the Audit & Finance Committee met Tuesday, August 30th. They discussed and recommended the following items:

4.1 July 2016 Financial Statements – M. Gray shared that all expenditures are in line with the budget except as noted.

M. Gray made a motion to approve the July 2016 Financial Statements; the motion was seconded by W. Hinchey. Roll call resulted as follows:

T. Felton -	Absent	S. Noble-Moag -	Yes
M. Wiater -	Absent	P. Battaglia -	Yes
H. Upson -	Yes	C. Yunker -	Yes
J. Rizzo -	Absent	M. Gray -	Yes

W. Hinchey - Yes

The item was approved as presented.

5.0 Governance & Nominating Committee

5.1 Procurement Policies and Procedures – L. Farrell shared that the Governance & Nominating Committee reviewed and recommended the Procurement Policy on July 14th and is now coming to the full Board for approval. This policy is reviewed on an annual basis and has no recommended changes.

P. Battaglia made a motion to approve the Procurement Policies and Procedures; the motion was seconded by S. Noble-Moag. Roll call resulted as follows:

T. Felton -	Absent	S. Noble-Moag -	Yes
M. Wiater -	Absent	P. Battaglia -	Yes
H. Upson -	Yes	C. Yunker -	Yes
J. Rizzo -	Absent	M. Gray -	Yes
W. Hinchey -	Yes		

The item was approved as presented.

5.2 Investment Policy – L. Farrell shared that the Governance & Nominating Committee reviewed and recommended the Investment Policy on July 14th and is now coming to the full Board for approval. This policy is reviewed on an annual basis and has no recommended changes.

P. Battaglia made a motion to approve the Investment Policy; the motion was seconded by S. Noble-Moag. Roll call resulted as follows:

T. Felton -	Absent	S. Noble-Moag -	Yes
M. Wiater -	Absent	P. Battaglia -	Yes
H. Upson -	Yes	C. Yunker -	Yes
J. Rizzo -	Absent	M. Gray -	Yes
W. Hinchey -	Yes		

The item was approved as presented.

5.3 Disposition of Property Guidelines - L. Farrell shared that the Governance & Nominating Committee reviewed and recommended the Disposition of Real Property Guidelines on July 14th and is now coming to the full Board for approval. This policy is reviewed on an annual basis and has no recommended changes.

P. Battaglia made a motion to approve the Disposition of Property Guidelines; the motion was seconded by S. Noble-Moag. Roll call resulted as follows:

T. Felton -	Absent	S. Noble-Moag -	Yes
M. Wiater -	Absent	P. Battaglia -	Yes
H. Upson -	Yes	C. Yunker -	Yes
J. Rizzo -	Absent	M. Gray -	Yes
W. Hinchey -	Yes		

The item was approved as presented.

6.0 Other Business

6.1 Nothing at this time.

7.0 Adjournment - As there was no further business, S. Noble-Moag made a motion to adjourn at 6:05 p.m., which was seconded by C. Yunker and passed unanimously.