

4 Year Budget 2015 - 2018

GCEDC Consolidated



	2015 Budget	2016 Budget	2017 Budget	2018 Budget
<u>1 Revenues</u>				
2 Genesee County Contributions	\$215,014	\$215,014	\$215,014	\$215,014
3 Fees - Project Participation	\$377,750	\$389,083	\$400,755	\$412,777
4 Fees - Service	\$80,000	\$80,000	\$80,000	\$80,000
5 Bank Interest Income	\$930	\$958	\$986	\$1,016
6 Interest Income on Loans	\$18,154	\$18,698	\$19,261	\$19,838
7 Rent Income	\$18,348	\$18,898	\$19,465	\$20,049
8 Economic Development Grant (GGLDC/GCFC)	\$375,000	\$375,000	\$375,000	\$375,000
9 ESD Grant	\$24,000	\$0	\$0	\$0
10 National Grid Grant	\$42,200	\$0	\$0	\$0
11 National Fuel Grant	\$26,500	\$0	\$0	\$0
12 PIF Grant Income	\$217,801	\$217,801	\$217,801	\$205,788
13				
14 Total Revenues	\$1,395,697	\$1,315,452	\$1,328,282	\$1,329,482
15				
16				
<u>17 Expenses</u>				
18 Payroll	\$624,094	\$642,817	\$662,101	\$681,964
19 Benefits	\$305,551	\$314,718	\$324,159	\$333,884
20 Insurance	\$33,870	\$34,886	\$35,933	\$37,011
21 Utilities	\$9,500	\$9,785	\$10,079	\$10,381
22 Depreciation	\$3,559	\$3,559	\$3,559	\$3,559
23 Telecommunication	\$11,000	\$11,330	\$11,670	\$12,020
24 Rent	\$17,293	\$17,812	\$18,346	\$18,897
25 Postage	\$1,800	\$1,854	\$1,910	\$1,967
26 Dues & Subscriptions	\$83,500	\$86,005	\$88,585	\$91,243
27 Conferences & Meetings	\$14,500	\$14,935	\$15,383	\$15,845
28 Professional Services	\$135,670	\$139,740	\$143,932	\$148,250
29 Travel	\$33,100	\$34,093	\$35,116	\$36,169
30 Marketing	\$91,495	\$94,240	\$97,067	\$99,979
31 Supplies	\$6,500	\$6,695	\$6,896	\$7,103
32 Maintenance & Repair	\$4,400	\$4,532	\$4,668	\$4,808
33 Furniture & Equipment	\$30,062	\$20,000	\$20,600	\$21,218
34 Miscellaneous	\$700	\$721	\$743	\$765
35 Fees	\$500	\$515	\$530	\$546
36 CEO's Discretionary Fund	\$3,000	\$3,000	\$3,000	\$3,000
37 Special District Fees	\$17,810	\$18,344	\$18,895	\$19,461
38 PIF Expense	\$217,793	\$217,793	\$217,793	\$205,780
39				
40 Total Expenses	\$1,645,697	\$1,677,373	\$1,720,964	\$1,753,849
41				
42 Net Income	(\$250,000)	(\$361,921)	(\$392,681)	(\$424,367)
43				
44 Cash from Prev. Yr Rev. Collected in Current Yr	\$175,000	\$175,000	\$20,000	\$20,000
45 Unappropriated Net Assets (IAA carry over)	\$75,000	\$186,921	\$364,679	\$0
45 NET PROFIT / (LOSS) w/ Cash Adjustments	\$0	\$0	(\$8,002)	(\$404,367)

Notes:

3% increase for most line items 2016-2018, unless shaded.