



# Genesee County Economic Development Referral Program Policy

Effective Date: June 1, 2014

## Financial Assistance - Tax Savings

Offering / Activity	Referral Fees	Comments
<b>Sale Lease Back (SLB)</b> Including any / all of the following: <ol style="list-style-type: none"> <li>1. PILOT</li> <li>2. Sales Tax Exemption</li> <li>3. Mortgage Tax Exemption</li> </ol>	<b>Referral Partner Project:</b> <ul style="list-style-type: none"> <li>- .25% (20% commission) to sales partner upon board approval of the Referral Application and closing/receipt of fee from client (capped at \$25,000).</li> </ul>	The referral program is available to not-for-profit economic development organizations (EDO) whose mission is to foster economic development in Genesee County.
<b>Sales Tax Exemption Only</b>	<b>Referral Partner Project:</b> <ul style="list-style-type: none"> <li>- .25% (20% commission) to sales partner upon board approval of the Referral Application and closing/receipt of fee from client (capped at \$25,000).</li> </ul>	The referral program is available to not-for-profit economic development organizations (EDO) whose mission is to foster economic development in Genesee County.
<b>Mortgage Tax Exemption Only</b>	<b>Referral Partner Project:</b> <ul style="list-style-type: none"> <li>- .25% (20% commission) to sales partner upon board approval of the Referral Application and closing/receipt of fee from client (capped at \$25,000).</li> </ul>	The referral program is available to not-for-profit economic development organizations (EDO) whose mission is to foster economic development in Genesee County.

## Financing

Offering / Activity	Fees	Comments
<b>Bond: Taxable or Tax Exempt</b> <ol style="list-style-type: none"> <li>1. Financing transaction only</li> <li>2. Financing included with SLB</li> </ol>	<b>Referral Partner Project:</b> <ul style="list-style-type: none"> <li>- .25% (20% commission) to sales partner upon board approval of the Referral Application and closing/receipt of fee from client (capped at \$25,000).</li> </ul>	The referral program is available to not-for-profit economic development organizations (EDO) whose mission is to foster economic development in Genesee County