

**Governance Information (Authority-Related)**

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	<a href="http://www.gcedc.com/index.php/gcedc/reports/">http://www.gcedc.com/index.php/gcedc/reports/</a>
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	<a href="http://www.gcedc.com/index.php/about/ggldc/">http://www.gcedc.com/index.php/about/ggldc/</a>
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	<a href="http://www.gcedc.com/index.php/about/ggldc/">http://www.gcedc.com/index.php/about/ggldc/</a>
6. Are any Authority staff also employed by another government agency?	Yes	Genesee County Industrial Development Agency
7. Has the Authority posted their mission statement to their website?	Yes	<a href="http://www.gcedc.com/index.php/about/ggldc/">http://www.gcedc.com/index.php/about/ggldc/</a>
8. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		<a href="http://www.gcedc.com/index.php/about/ggldc/">http://www.gcedc.com/index.php/about/ggldc/</a>

**Governance Information (Board-Related)**

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		<a href="http://www.gcedc.com/index.php/about/ggldc/">http://www.gcedc.com/index.php/about/ggldc/</a>
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		<a href="http://www.gcedc.com/index.php/about/ggldc/">http://www.gcedc.com/index.php/about/ggldc/</a>
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	<a href="http://www.gcedc.com/index.php/about/ggldc/">http://www.gcedc.com/index.php/about/ggldc/</a>
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	<a href="http://www.gcedc.com/index.php/about/ggldc/">http://www.gcedc.com/index.php/about/ggldc/</a>
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

**Board of Directors Listing**

Name	Gray, Matthew R	Name	Battaglia, Paul J
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	07/09/2015	Term Start Date	03/06/2014
Term Expiration Date	06/30/2021	Term Expiration Date	06/29/2019
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	Yes
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Felton, Thomas	Name	Rizzo, John L
Chair of Board	Yes	Chair of Board	No
If yes, Chair designated By.	Elected by Board	If yes, Chair designated By.	
Term Start Date	08/04/2011	Term Start Date	03/06/2014
Term Expiration Date	06/30/2019	Term Expiration Date	06/30/2018
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Upson, Hollis	Name	Wiater, Mary Ann
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	07/27/2004	Term Start Date	08/02/2013
Term Expiration Date	06/30/2017	Term Expiration Date	06/30/2017
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Hinchey, Wolcott T	Name	Yunker, Craig
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	09/26/2006	Term Start Date	06/04/2015
Term Expiration Date	06/30/2021	Term Expiration Date	06/30/2020
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Noble-Moag, Sarah
Chair of Board	No
If yes, Chair designated By.	
Term Start Date	08/12/2014
Term Expiration Date	06/30/2020
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Other
Appointed By	Other
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Staff Listing**

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local government
Bates, Kristin	None	Operational				PT	Yes	0.00	0	0	0	0	0	0	Yes	No
Dyrbala, Joseph R	None	Operational				PT	Yes	0.00	0	0	0	0	0	0	Yes	No
Farrell, Lezlie A	None	Operational				PT	Yes	0.00	0	0	0	0	0	0	Yes	No
Hyde, Steven G	None	Operational				PT	Yes	0.00	0	0	0	0	0	0	Yes	No
Kennett, Penny C	None	Operational				PT	Yes	0.00	0	0	0	0	0	0	Yes	No
Lawrence, William E	None	Operational				PT	Yes	0.00	0	0	0	0	0	0	Yes	No
Masse, Mark A	None	Operational				PT	Yes	0.00	0	0	0	0	0	0	Yes	No
Richardson, Elizabeth	None	Operational				PT	Yes	0.00	0	0	0	0	0	0	Yes	No
Suozzi, Christopher J	None	Operational				PT	Yes	0.00	0	0	0	0	0	0	Yes	No
Tabelski, Rachael J	None	Operational				PT	Yes	0.00	0	0	0	0	0	0	Yes	No



**Benefit Information**

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

**Board Members**

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
Yunker, Craig	Board of Directors												X	
Gray, Matthew R	Board of Directors												X	
Upson, Hollis	Board of Directors												X	
Battaglia, Paul J	Board of Directors												X	
Noble-Moag, Sarah	Board of Directors												X	
Rizzo, John L	Board of Directors												X	
Felton, Thomas	Board of Directors												X	
Hinchey, Wolcott T	Board of Directors												X	
Wiater, Mary Ann	Board of Directors												X	

**Staff**

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														

**Subsidiary/Component Unit Verification**

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? No  
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Aut No

Name of Subsidiary/Component Unit	Status	Requested Changes
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**Subsidiary/Component Unit Creation**

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
Genesee Agri-Business, LLC	12/14/2007	To support growth of New York state and local agricultural economy including the development, management and sale of parcels within Genesee Valley AgriBusiness Park.

**Subsidiary/Component Unit Termination**

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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Summary Financial Information

## SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
<b>Current Assets</b>	
Cash and cash equivalents	\$1,935,109
Investments	\$0
Receivables, net	\$1,098,254
Other assets	\$3,512
<b>Total Current Assets</b>	<b>\$3,036,875</b>
<b>Noncurrent Assets</b>	
Restricted cash and investments	\$0
Long-term receivables, net	\$873,341
Other assets	\$0
<b>Capital Assets</b>	
Land and other nondepreciable property	\$6,910,146
Buildings and equipment	\$7,164,676
Infrastructure	\$0
Accumulated depreciation	\$990,992
Net Capital Assets	\$13,083,830
<b>Total Noncurrent Assets</b>	<b>\$13,957,171</b>
<b>Total Assets</b>	<b>\$16,994,046</b>

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

**Current Liabilities**

Accounts payable	\$37,979
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$4,165
Deferred revenues	\$54,662
Bonds and notes payable	\$819,695
Other long-term obligations due within one year	\$108,680
<b>Total Current Liabilities</b>	<b>\$1,025,181</b>

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$6,509,573
Long Term Leases	\$0
Other long-term obligations	\$0
<b>Total Noncurrent Liabilities</b>	<b>\$6,509,573</b>

**Total Liabilities**

**\$7,534,754**

Net Asset (Deficit)

**Net Asset**

Invested in capital assets, net of related debt	\$57,538
Restricted	\$505,804
Unrestricted	\$8,895,950
<b>Total Net Assets</b>	<b>\$9,459,292</b>

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSOperating Revenues

Charges for services	\$0
Rental & financing income	\$708,436
Other operating revenues	\$1,230,825
<b>Total Operating Revenue</b>	<b>\$1,939,261</b>

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$256,931
Supplies and materials	\$806
Depreciation & amortization	\$194,716
Other operating expenses	\$915,797
<b>Total Operating Expenses</b>	<b>\$1,368,250</b>

**Operating Income (Loss)** **\$571,011**

Nonoperating Revenues

Investment earnings	\$13,017
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b>Total Nonoperating Revenue</b>	<b>\$13,017</b>

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$357,344
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b>Total Nonoperating Expenses</b>	<b>\$357,344</b>
<b>Income (Loss) Before Contributions</b>	<b>\$226,684</b>
Capital Contributions	\$0
Change in net assets	\$226,684
Net assets (deficit) beginning of year	\$9,232,608
Other net assets changes	\$0
<b>Net assets (deficit) at end of year</b>	<b>\$9,459,292</b>

**Current Debt**

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	No

**New Debt Issuances List by Type of Debt and Program**

No Data has been entered by the Authority for this section in PARIS

**Schedule of Authority Debt**

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
<b>State Obligation</b>					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
<b>Authority Obligation</b>					
General Obligation	0.00	7,150,854.00	0.00	311,604.00	6,839,250.00
Revenue					
Other Non-State Funded					
<b>Conduit</b>					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					



Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

**Property Documents**

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	<a href="http://www.gcedc.com/index.php/about/ggldc/">http://www.gcedc.com/index.php/about/ggldc/</a>
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	<a href="http://www.gcedc.com/index.php/about/ggldc/">http://www.gcedc.com/index.php/about/ggldc/</a>
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Grant Information

This Authority has indicated that it did not award any grants during the reporting period.

Loan Information

1. Source of Loan Funds: Other  
 Name of Loan Recipient: 13 Jackson Square, LLC  
 Address Line1: 6670 Hessenthaler Road  
 Address Line2:  
 City: BYRON  
 State: NY  
 Zip - Plus4: 14422  
 Province/Region:  
 Country: USA  
 Original Amount of Loan: \$100,000  
 Date Loan Awarded: 06/23/2014  
 Interest Rate(%): 3  
 Length of Loan(# of years  
 to repay): 10  
 Amount of Loan Principal Repaid  
 to Date: \$4,876.53  
 Purpose of Loan: Commercial Property  
 Construction/Acquisition/Revitalization/I  
 mprovement  
 Was the Loan expected to result  
 in new jobs being created? No  
 If yes, how many jobs were planned  
 to be created?  
 If yes, how many jobs have been  
 created to date?  
 Have the terms of the loan been  
 completed? No

2. Source of Loan Funds: State  
 Name of Loan Recipient: Alpina Foods, Inc.  
 Address Line1: 5011 AgPark Drive West  
 Address Line2:  
 City: BATAVIA  
 State: NY  
 Zip - Plus4: 14020  
 Province/Region:  
 Country: USA  
 Original Amount of Loan: \$234,000  
 Date Loan Awarded: 07/02/2013  
 Interest Rate(%): 0  
 Length of Loan(# of years  
 to repay): 5  
 Amount of Loan Principal Repaid  
 to Date: \$113,100.00  
 Purpose of Loan: Business Expansion/Startup  
 Was the Loan expected to result  
 in new jobs being created? Yes  
 If yes, how many jobs were planned  
 to be created? 50  
 If yes, how many jobs have been  
 created to date? 52  
 Have the terms of the loan been  
 completed? No

Loan Information

3. Source of Loan Funds: State  
 Name of Loan Recipient: First Wave Technologies - 2011  
 Address Line1: 99 MedTech Drive  
 Address Line2:  
 City: BATAVIA  
 State: NY  
 Zip - Plus4: 14020  
 Province/Region:  
 Country: USA  
 Original Amount of Loan: \$412,005  
 Date Loan Awarded: 01/06/2011  
 Interest Rate(%): 5.25  
 Length of Loan(# of years  
 to repay): 8  
 Amount of Loan Principal Repaid  
 to Date: \$40,223.59  
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result  
 in new jobs being created? Yes  
 If yes, how many jobs were planned  
 to be created? 33  
 If yes, how many jobs have been  
 created to date? 13  
 Have the terms of the loan been  
 completed? No

4. Source of Loan Funds: State  
 Name of Loan Recipient: O-AT-KA Milk Products Cooperative, Inc.  
 Address Line1: PO Box 718  
 Address Line2:  
 City: BATAVIA  
 State: NY  
 Zip - Plus4: 14020  
 Province/Region:  
 Country: USA  
 Original Amount of Loan: \$300,000  
 Date Loan Awarded: 11/02/2007  
 Interest Rate(%): 2  
 Length of Loan(# of years  
 to repay): 7  
 Amount of Loan Principal Repaid  
 to Date: \$300,000.00  
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result  
 in new jobs being created? Yes  
 If yes, how many jobs were planned  
 to be created? 60  
 If yes, how many jobs have been  
 created to date? 28  
 Have the terms of the loan been  
 completed? Yes

Loan Information

5. Source of Loan Funds: State  
 Name of Loan Recipient: P.W. Minor, LLC  
 Address Line1: 3 Treadeasy Avenue  
 Address Line2:  
 City: BATAVIA  
 State: NY  
 Zip - Plus4: 14020  
 Province/Region:  
 Country: USA  
 Original Amount of Loan: \$125,000  
 Date Loan Awarded: 10/27/2015  
 Interest Rate(%): 3  
 Length of Loan(# of years  
 to repay): 5  
 Amount of Loan Principal Repaid  
 to Date: \$1,933.59  
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result  
 in new jobs being created? No  
 If yes, how many jobs were planned  
 to be created?  
 If yes, how many jobs have been  
 created to date?  
 Have the terms of the loan been  
 completed? No

6. Source of Loan Funds: State  
 Name of Loan Recipient: Yancey's Fancy (Loan #3)  
 Address Line1: 857 Main Road  
 Address Line2:  
 City: CORFU  
 State: NY  
 Zip - Plus4: 14036  
 Province/Region:  
 Country: USA  
 Original Amount of Loan: \$150,000  
 Date Loan Awarded: 01/03/2013  
 Interest Rate(%): 3  
 Length of Loan(# of years  
 to repay): 7  
 Amount of Loan Principal Repaid  
 to Date: \$56,953.11  
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result  
 in new jobs being created? No  
 If yes, how many jobs were planned  
 to be created?  
 If yes, how many jobs have been  
 created to date?  
 Have the terms of the loan been  
 completed? No

Loan Information

7. Source of Loan Funds: State  
 Name of Loan Recipient: Yancey's Fancy - 2010 (Loan#2)  
 Address Line1: 857 Main Rd.  
 Address Line2:  
 City: CORFU  
 State: NY  
 Zip - Plus4: 14036  
 Province/Region:  
 Country: USA  
 Original Amount of Loan: \$150,000  
 Date Loan Awarded: 02/26/2010  
 Interest Rate(%): 2  
 Length of Loan(# of years  
 to repay): 5  
 Amount of Loan Principal Repaid  
 to Date: \$150,000.00  
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result  
 in new jobs being created? Yes  
 If yes, how many jobs were planned  
 to be created? 15  
 If yes, how many jobs have been  
 created to date? 16  
 Have the terms of the loan been  
 completed? Yes

8. Source of Loan Funds: State  
 Name of Loan Recipient: Yancey's Fancy, Inc. (Loan #4)  
 Address Line1: 857 Main Rd.  
 Address Line2:  
 City: CORFU  
 State: NY  
 Zip - Plus4: 14036  
 Province/Region:  
 Country: USA  
 Original Amount of Loan: \$200,000  
 Date Loan Awarded: 12/20/2013  
 Interest Rate(%): 3  
 Length of Loan(# of years  
 to repay): 7  
 Amount of Loan Principal Repaid  
 to Date: \$50,660.44  
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result  
 in new jobs being created? No  
 If yes, how many jobs were planned  
 to be created?  
 If yes, how many jobs have been  
 created to date?  
 Have the terms of the loan been  
 completed? No



Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

Additional Comments: