

**GGLDC & GAB,LLC Consolidated**  
**4 Year Budget 2020 - 2023**  
**GGLDC BOARD APPROVED: 10/31/19**

	<b>2020 Budget</b>	<b>2021 Budget</b>	<b>2022 Budget</b>	<b>2023 Budget</b>
<sup>1</sup> <b>Revenues</b>				
<sup>2</sup> Bank Interest	9,250	9,528	9,813	10,108
<sup>3</sup> Loan Interest	24,986	17,055	12,382	8,074 *
<sup>4</sup> Rent / CAM Charges	730,866	752,792	775,376	798,637
<sup>5</sup> Grant CBA - BETP	93,000	93,000	93,000	93,000 *
<sup>6</sup> Grants Other	831,615	0	0	0 *
<sup>7</sup>				
<sup>8</sup> <b>Total Revenues</b>	<b>1,689,717</b>	<b>872,374</b>	<b>890,571</b>	<b>909,819</b>
<sup>10</sup>				
<sup>11</sup> <b>Expenses</b>				
<sup>12</sup> Insurance	25,099	25,852	26,628	27,426
<sup>13</sup> Utilities	22,000	22,660	23,340	24,040
<sup>14</sup> Depreciation	196,788	196,550	196,550	196,550 *
<sup>15</sup> Telecommunications / Internet	600	618	637	656
<sup>16</sup> Economic Dev. Program Support Grant	300,000	300,000	300,000	300,000 *
<sup>17</sup> Professional Services - Operations	45,000	46,350	47,741	49,173
<sup>18</sup> Professional Services - Workforce Dev.	30,000	30,900	31,827	32,782
<sup>19</sup> Supplies	1,400	1,442	1,485	1,530
<sup>20</sup> Site Maintenance	86,576	89,173	91,848	94,604
<sup>21</sup> Miscellaneous Operations Workforce Dev.	15,750	0	0	0
<sup>22</sup> MTC Property Management	80,483	82,897	85,384	87,946
<sup>23</sup> Property Taxes / Special District Fees	21,299	21,938	22,596	23,274
<sup>24</sup> Interest Expense	245,105	214,733	209,296	203,990 *
<sup>25</sup> Site Development	727,612	0	0	0 *
<sup>26</sup> Grant Expense	819,648	0	0	0 *
<sup>27</sup> Fees	25	26	27	27 *
<sup>28</sup> Real Estate Development	11,670	0	0	0 *
<sup>29</sup> Balance Sheet Absorption	(11,670)	0	0	0 *
<sup>30</sup>				
<sup>31</sup> <b>Total Expenses</b>	<b>2,617,385</b>	<b>1,033,139</b>	<b>1,037,358</b>	<b>1,041,998</b>
<sup>33</sup>				
<sup>34</sup> <b>Net Income (Loss)</b>	<b>(927,668)</b>	<b>(160,765)</b>	<b>(146,787)</b>	<b>(132,179)</b>

\* 3% increase for most line items 2021-2023, unless shaded.