

**GENESEE COUNTY FUNDING CORPORATION**  
**Tuesday, April 23, 2019**  
**9:00 a.m. – GCEDC Conference Room**

**ATTENDANCE**

Board Members: M. Marshall, T. Turnbull, P. Battaglia, P. Zeliff, H. Upson  
Staff: L. Farrell, E. Richardson, C. Suozzi, S. Hyde, J. Krencik, M. Masse  
Guests: R. Gaenzle (Harris Beach)  
Absent: W. Lapple

**1. Call to Order**

P. Battaglia called the meeting of the Genesee County Funding Corporation Board to order in the GCEDC conference room at 9:07 a.m.

1a. Executive Session:

P. Zeliff made a motion to enter executive session under the Public Officers Law, Article 7, Open Meetings Law Section 105 for the following reasons:

1. The medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation.

The motion was seconded by M. Marshall and approved by all members present.

M. Marshall made a motion to enter back into public session at 9:10 a.m., seconded by P. Zeliff and approved by all members present.

H. Upson joined the meeting at 9:13 a.m.

**2A. Additions / Deletions to the Agenda**

None.

**2B. Minutes: March 28, 2019**

**P. Zeliff made a motion to approve the March 28, 2019 meeting minutes as presented; the motion was seconded by T. Turnbull. Roll call resulted as follows:**

P. Battaglia - Yes	W. Lapple - Absent
H. Upson - Yes	T. Turnbull - Yes
M. Marshall - Yes	P. Zeliff - Yes

**The item was approved as presented.**

**3A. GCC Foundation Housing Services Corp. – Final Resolution No. F04/2019-01 –**

The GCC Foundation Housing Services Corp. owns several campus apartment buildings that GCC students lease on an annual basis. A number of these buildings were built in the mid-eighties and are in need of technology and safety updates as well as some building renovations necessary to meet the needs of today's students. There are six buildings that need to be worked on over the next few years. The renovations will include updated technology, a more modern

setting, updating facilities, amenities and safety improvements. Renovations will assist with meeting disability access issues as well. In total, 51,744 sq. ft. will be renovated (of which 864 sq. ft. will be new build) which accommodates 217 students, including 50 living units.

C. Suozzi shared that the GCC Foundation Housing Services Corp. is seeking assistance from the Genesee County Funding Corp. with tax-exempt and taxable bonds for the purpose of financing their project.

A public hearing was held, and no public comments were made.

Resolution No. F04/2019-01

RESOLUTION AUTHORIZING THE ISSUANCE, EXECUTION, SALE AND DELIVERY OF THE GENESEE COUNTY FUNDING CORPORATION TAX-EXEMPT REVENUE BONDS (GENESEE COMMUNITY COLLEGE FOUNDATION HOUSING SERVICES, INC. PROJECT), SERIES 2019 IN ONE OR MORE SERIES AND IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$6,000,000 AND THE EXECUTION AND DELIVERY OF ALL DOCUMENTS NECESSARY AND INCIDENTAL THERETO.

**P. Zeliff made a motion to approve Resolution No. F04/2019-01, authorizing the issuance of a tax-exempt revenue bond, as presented; the motion was seconded by H. Upson. Roll call resulted as follows:**

P. Battaglia - Yes

W. Lapple - Absent

H. Upson - Yes

T. Turnbull - Abstain

M. Marshall - Yes

P. Zeliff - Yes

**The item was approved as presented.**

- 4. Adjournment** - There being no further business, a motion was made to adjourn the meeting at 9:19 a.m. by P. Zeliff, seconded by T. Turnbull and approved by all members.