

4 Year Budget 2016 - 2019

Consolidated

GGLDC BOARD APPROVED: October 29, 2015

	2016 Budget	2017 Budget	2018 Budget	2019 Budget
¹ Revenues				
² Bank Interest	650	670	690	710
³ Loan Interest	39,428	23,097	11,250	6,243
⁴ Rent Income	672,141	692,105	712,853	734,224
⁵ Grant CBA	93,000	93,000	93,000	93,000
⁶ Grant CDBG / OCR	750,000	0	0	0
⁷ Grants Other	11,030	0	0	0
⁸ Grants Fed / State	156,400	0	0	0
⁹ Grants PIF	205,780	205,780	205,780	205,780
¹⁰				
¹¹ Total Revenues	1,928,429	1,014,651	1,023,573	1,039,957
¹²				
¹³				
¹⁴ Expenses				
¹⁵ Insurance	28,090	28,933	29,801	30,695
¹⁶ Utilities	28,000	28,840	29,705	30,596
¹⁷ Depreciation	186,100	186,100	186,100	186,100
¹⁸ Telecommunications / Internet	1,250	1,288	1,326	1,366
¹⁹ Professional Services	14,500	14,935	15,383	15,845
²⁰ Professional Services - Engineering / Legal	156,400	0	0	0
²¹ Professional Services - Economic Dev. Program GCEDC	300,000	300,000	300,000	300,000
²² Professional Services - Other	44,030	2,000	2,000	2,000
²³ Professional Services - Workforce Dev.	30,000	30,900	31,827	32,782
²⁴ Supplies / Materials	1,200	1,236	1,273	1,311
²⁵ Site Maintenance	64,151	66,076	68,058	70,100
²⁶ Site Maintenance - GCEDC Property Management	79,736	82,128	84,592	87,130
²⁷ Property Taxes / Special District Fees	11,416	11,758	12,111	12,475
²⁸ Interest Expense	324,917	271,633	263,165	254,280
²⁹ Grant Expense	367,000	0	0	0
³⁰				
³¹ Total Expenses	1,636,790	1,025,826	1,025,341	1,024,678
³²				
³³ Net Income (Loss)	291,639	(11,175)	(1,769)	15,278