



Thursday, January 15, 2015
Upstate MedTech Centre Innovation Zone – Suite 107
Governance & Nominating Committee Meeting - GGLDC
3:30 p.m.

MINUTES

ATTENDANCE

Committee Members:	T. Felton, W. Hinchey, P. Zelif, A. Young
GCEDC / GGLDC Board Members:	J. Rizzo, P. Battaglia (via Skype), R. Cianfrini, H. Upson, C. Yunker, R. Cianfrini, J. Rizzo, M. Wiater, S. Noble-Moag
Staff:	L. Farrell, M. Masse, E. Richardson, R. Tabelski, P. Kennett, C. Suozzi
Guests:	R. Gaenzle (Harris Beach)
Absent:	

CALL TO ORDER / ENTER PUBLIC SESSION

T. Felton called the meeting to order at 3:57 p.m. in the Upstate MedTech Centre Innovation Center Conference Room.

DISCUSSIONS / OFFICIAL RECOMMENDATIONS TO THE BOARD

A. BROKERAGE COMMISSION POLICY – T. Felton shared that the GGLDC will follow suit with the GCEDC and use the same guidelines as best practice going forward. Those guidelines will allow the GGLDC to portray a commission fee of up to 6% as determined by the GGLDC Board. There will be no formal commission policy approved.

This item was tabled.

B. 2015 GGLDC OFFICERS – L. Farrell shared that last year the Board had discussed holding their “annual meeting” in July because the new term limits for Board members end on June 30th every year. The 2014 slate of officers was approved at the beginning of the 2014 with expiration date of December 31, 2014. L. Farrell suggested that the 2015 slate of officers be approved through June 30, 2015 to be consistent with our approvals. The officers being voted on today will be the same as 2014. Starting in July of 2015 the Board will annually reaffirm the officers, committees, bank signers, signers of agreements, etc.

L. Farrell asked the Committee to recommend for approval the 2015 GGLDC Officers through June 30, 2015 as follows:

T. Felton – Chairman / President & CEO
A. Young – Vice Chairman / Treasurer
H. Upson - Secretary

W. Hinchey made a motion to recommend for approval the 2015 GGLDC Officers through June 30, 2015; the motion was seconded by A. Young. Roll call resulted as follows:

T. Felton – Yes
A. Young – Yes

P. Zeliff - Yes
W. Hinchey - Yes

The item was approved as presented.

C. MINUTES: June 5, 2014

W. Hinchey made a motion to approve the June 5, 2014 minutes; the motion was seconded by A. Young. Roll call resulted as follows:

T. Felton- Yes
A. Young – Yes
P. Zeliff - Yes
W. Hinchey - Yes

The item was approved as presented.

ADJOURNMENT

As there was no further business, A. Young made a motion to adjourn at 4:00 p.m., seconded by P. Zeliff and passed unanimously.