

GGLDC & GAB,LLC Consolidated
4 Year Budget 2019 - 2022
GGLDC BOARD APPROVED: November 1, 2018

	2019 Budget	2020 Budget	2021 Budget	2022 Budget
¹ Revenues				
² Bank Interest	4,150	4,274	4,404	4,535
³ Loan Interest	21,139	13,657	8,295	6,682
⁴ Rent / CAM Charges	682,234	702,701	723,782	745,495
⁵ Grant CBA - BETP	93,000	93,000	93,000	93,000
⁶ Grants Other	908,703	0	0	0
⁷ Grant CBA - GVAB	205,780	0	0	0
⁸				
⁹ Total Revenues	1,915,006	813,632	829,481	849,712
¹⁰				
¹¹				
¹² Expenses				
¹³ Insurance	24,449	25,182	25,938	26,716
¹⁴ Utilities	24,200	24,926	25,674	26,444
¹⁵ Depreciation	195,801	196,000	196,000	196,000
¹⁶ Telecommunications / Internet	1,400	1,442	1,485	1,530
¹⁷ Economic Dev. Program Support Grant	300,000	300,000	300,000	0
¹⁸ Professional Services - Operations	45,000	46,350	47,741	49,173
¹⁹ Professional Services - Workforce Dev.	30,000	30,900	31,827	32,782
²⁰ Supplies / Materials	1,400	1,442	1,485	1,530
²¹ Site Maintenance	61,525	63,371	65,272	67,230
²² MTC Property Management	80,243	82,650	85,130	87,684
²³ Property Taxes / Special District Fees	21,277	21,916	22,572	23,250
²⁴ Interest Expense	265,440	255,050	246,250	236,149
²⁵ Site Development	352,000	0	0	0
²⁶ Grant Expense	896,736	0	0	0
²⁷ Real Estate Development	28,700	2,500	2,500	0
²⁸ Balance Sheet Absorption	(28,700)	(2,500)	(2,500)	0
²⁹				
³⁰ Total Expenses	2,299,471	1,049,229	1,049,374	748,488
³¹				
³² Net Income (Loss)	(384,465)	(235,597)	(219,893)	101,224

** 3% increase for most line items 2020-2022, unless shaded.