

4 Year Budget 2016 - 2019
GCEDC Consolidated
Board Approved: October 1, 2015



	2016 Budget	2017 Budget	2018 Budget	2019 Budget
<u>1 Revenues</u>				
2 Genesee County Contributions	\$215,014	\$215,014	\$215,014	\$215,014
3 Fees - Project Participation	\$377,000	\$388,310	\$399,959	\$411,958
4 Fees - Service	\$79,736	\$82,128	\$84,592	\$87,130
5 Bank Interest Income	\$500	\$515	\$530	\$546
6 Interest Income on Loans	\$12,057	\$12,419	\$12,791	\$13,175
7 Rent Income	\$19,973	\$20,572	\$21,189	\$21,824
8 Miscellaneous	\$8	\$8	\$8	\$8
9 Economic Development Grant (GGLDC/GCFC)	\$365,000	\$365,000	\$365,000	\$365,000
10 National Fuel Grant	\$50,925	\$0	\$0	\$0
11 PIF Grant Income	\$238,448	\$228,792	\$213,018	\$213,018
12				
13 Total Revenues	\$1,358,661	\$1,312,758	\$1,312,102	\$1,327,674
14				
<u>15 Expenses</u>				
16 Payroll	\$646,615	\$666,013	\$685,994	\$706,574
17 Benefits	\$321,946	\$331,604	\$341,553	\$351,799
18 Insurance	\$35,058	\$36,109	\$37,193	\$38,308
19 Utilities	\$14,350	\$14,781	\$15,224	\$15,681
20 Depreciation	\$4,111	\$4,111	\$4,111	\$4,111
21 Telecom / Internet / Phone	\$10,000	\$10,300	\$10,609	\$10,927
22 Rent	\$17,640	\$18,169	\$18,714	\$19,276
23 Postage	\$1,800	\$1,854	\$1,910	\$1,967
24 Dues & Subscriptions	\$86,200	\$88,786	\$91,450	\$94,193
25 Conferences & Meetings	\$15,000	\$15,450	\$15,914	\$16,391
26 Professional Services	\$153,675	\$105,833	\$109,007	\$112,278
27 Travel	\$20,000	\$20,600	\$21,218	\$21,855
28 Marketing	\$48,650	\$50,110	\$51,613	\$53,161
29 Supplies	\$6,500	\$6,695	\$6,896	\$7,103
30 Maintenance & Repair	\$20,100	\$20,703	\$21,324	\$21,964
31 Furniture & Equipment	\$15,000	\$15,450	\$15,914	\$16,391
32 Miscellaneous	\$500	\$515	\$530	\$546
33 Fees	\$400	\$412	\$424	\$437
34 CEO's Discretionary Fund	\$3,000	\$3,000	\$3,000	\$3,000
35 Special District Fees	\$20,856	\$21,482	\$22,126	\$22,790
36 Finance Charges	\$31,711	\$32,662	\$33,642	\$34,652
37 PIF Expense	\$238,448	\$228,792	\$213,018	\$213,018
38				
39 Total Expenses	\$1,711,560	\$1,693,432	\$1,721,383	\$1,766,421
40				
41 Net Loss	(\$352,900)	(\$380,674)	(\$409,281)	(\$438,747)
42				
43 Cash from Prev. Yr Rev. Collected in Current Yr	\$175,000	\$20,000	\$20,000	\$20,000
44 Unappropriated Net Assets (IAA carry over)	\$177,900	\$360,674	\$13,026	\$0
45 NET LOSS w/ Cash Adjustments	\$0	\$0	(\$376,255)	(\$418,747)