



**Wednesday, August 26, 2015**  
**GGLDC – Andrews Conference Room**  
**Audit & Finance Committee Meeting**  
**10:00 a.m.**

**MINUTES**

**ATTENDANCE**

Committee Members: T. Felton, P. Battaglia, C. Yunker, M. Gray  
Staff: L. Farrell, M. Masse, P. Kennett  
Guests:  
Absent:

**1. CALL TO ORDER / ENTER PUBLIC SESSION**

C. Yunker called the meeting to order at 9:55 a.m. in the Andrews Conference Room.

**2. CHAIRMAN’S REPORT & ACTIVITIES**

**2a. Agenda Additions / Other Business** – None at this time.

**3. DISCUSSIONS / OFFICIAL RECOMMENDATIONS TO THE COMMITTEE:**

**3a. July 2015 Financial Statements –**

- Received a \$219K National Grid Grant supporting the Buffalo East Tech Park; funds were used to replenish inter-fund borrowings.
- Year to date Reserved Cash decreased due to Strategic Investment funds being used to pay allowable expenses.
- Property insurance is anticipated to be very close to budget by year end.
- Operations and Maintenance is over budget due to utilities being higher during winter months when GCC classes are in session; Special District fees are paid in the beginning of the year.

**P. Battaglia made a motion to recommend approval of the July 2015 Financial Statements as presented; the motion was seconded by M. Gray. Roll call resulted as follows:**

T. Felton - Yes  
C. Yunker - Yes  
P. Battaglia - Yes  
M. Gray - Yes

**The Item was approved as presented.**

**3b. GGLDC 2016 Budget Timeline** – L. Farrell presented a timeline for the 2016 GGLDC budget and discussed changing a few of the Board meetings / committee meetings in order to meet the deadlines. The staff will work with the board to reschedule and / or add these meetings.

**3c. Dedication of Ag Park Roadway** – M. Masse asked the board to approve the dedication of AgPark Drive extension at the Genesee Valley Agri-Business Park over to Genesee County. This is the roadway that extends out to Route 63; all costs to build have been expensed, as it was planned to dedicate this infrastructure.

**P. Battaglia made a motion to recommend approval of dedicating the Road located in the Genesee Valley Agri-Business Park over to Genesee County; the motion was seconded by C. Yunker. Roll call resulted as follows:**

|              |       |
|--------------|-------|
| T. Felton    | - Yes |
| C. Yunker    | - Yes |
| P. Battaglia | - Yes |
| M. Gray      | - Yes |

**The Item was approved as presented.**

### **ADJOURNMENT**

As there was no further business, P. Battaglia made a motion to adjourn at approximately 10:25 a.m., seconded by C. Yunker and passed unanimously.