



**GGLDC Board Meeting  
Thursday, January 11, 2024**

**Location: 99 MedTech Drive, Innovation Zone  
4:00 PM**

**GGLDC MINUTES**

**Attendance**

Board Members: P. Zelif, M. Brooks, D. Cunningham, G. Torrey, M. Clattenburg, P. Battaglia  
Staff: L. Farrell, M. Masse, S. Hyde, J. Krencik, L. Casey, C. Suozzi, P. Kennett  
Guests: K. Manne (GCEDC Board Member), C. Kemp (GCEDC Board Member), R. Gaenzle (Harris Beach/Video Conference)  
Absent: S. Noble-Moag, C. Yunker, J. Tretter

**1.0 Call to Order**

D. Cunningham called the meeting to order at 5:43 p.m. in the Innovation Zone.

**2.0 Chairman's Report and Activities**

**2.1 Upcoming Meetings:**

**Next Scheduled Board Meeting: Thursday, February 1<sup>st</sup> at 4:00 p.m.**  
Audit & Finance Committee Meeting: Tuesday, January 30<sup>th</sup> at 8:30 a.m.  
Governance & Nominating Committee Meeting: Thursday, February 1<sup>st</sup> at 3 p.m.

**2.2 Agenda Additions/ Deletions/ Other Business –** Nothing at this time.

**2.3 Minutes: December 7, 2023 -**

**M. Brooks made a motion to approve the December 7, 2023 minutes as presented; the motion was seconded by P. Battaglia. Roll call resulted as follows:**

M. Brooks -	Yes	J. Tretter -	Absent
D. Cunningham -	Yes	P. Battaglia -	Yes
C. Yunker -	Absent	M. Clattenburg -	Yes
G. Torrey -	Yes	P. Zelif -	Yes
S. Noble-Moag -	Absent		

**The item was approved as presented.**

**3.0 Report of Management**

**3.1 Nothing at this time.**

**4.0 Audit & Finance Committee – D. Cunningham**

**4.1 November 2023 Financial Statements** - L. Farrell reviewed the November 2023 financial statements with the Board. The following was noted:

- On the balance sheet, Restricted Cash increased by \$93K. We received the 2023 payment of \$93K from Darien Lake for the Community Benefit agreement that is in place through 2027.
- Accounts payable increased for the quarterly payments that are due to the GCEDC for the MedTech Centre Property Management Fee and Economic Development Support Grant.
- On the P&L, there is grant revenue of \$118K, which includes the Darien Lake CBA payment of \$93K and \$25K from Forefront Power for the Workforce Development/Economic Development Program Support Grant.
- Other than the above-mentioned items, there is normal monthly activity.

The financial statements were reviewed in detail by the Committee and are recommended for approval.

**P. Battaglia made a motion to accept the November 2023 Financial Statements as presented; the motion was seconded by P. Zelif. Roll call resulted as follows:**

M. Brooks -	Yes	J. Tretter -	Absent
D. Cunningham -	Yes	P. Battaglia -	Yes
C. Yunker -	Absent	M. Clattenburg -	Yes
G. Torrey -	Yes	P. Zelif -	Yes
S. Noble-Moag -	Absent		

**The item was approved as presented.**

**4.2 Declaration of Surplus Property** – The GGLDC currently owns a tractor with a belly mower, weight box and tow behind mower. With the GGLDC moving to outsourcing that mowing to a landscaping company, the GGLDC has been approached by someone asking if they could make an offer on that equipment. In order to sell the equipment the Board needs to authorize that it is surplus and how they would like to dispose of it.

**Fund Commitment:** None.

**Board Action Request:** Approval of declaration of tractor with belly mower, weight box and tow behind mower as surplus property to be sold.

The Committee recommended posting the tractor on “Auction International”. At the Committee meeting, M. Gray stated that this site is used by municipalities and K. Manne confirmed that the Town of Pembroke has had success with it as well.

**G. Torrey made a motion to approve posting the tractor to Auctions International; the motion was seconded by M. Brooks. Roll call resulted as follows:**

M. Brooks -	Yes	J. Tretter -	Absent
D. Cunningham -	Yes	P. Battaglia -	Yes
C. Yunker -	Absent	M. Clattenburg -	Yes
G. Torrey -	Yes	P. Zelif -	Yes
S. Noble-Moag -	Absent		

The item was approved as presented.

**5.0 Governance & Nominating Committee – S. Noble-Moag**

**5.1 Nothing at this time.**

**6.0 Other Business**

**6.1 Nothing at this time.**

**7.0 Adjournment**

As there was no further business, M. Brooks made a motion to adjourn at 5:46 p.m., which was seconded by M. Clattenburg and passed unanimously.